

HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 368

Minutes of Meeting October 17, 2019

The Board of Directors (the "Board") of Harris County Municipal Utility District No. 368 (the "District") met in regular session, open to the public, at 6:30 p.m. on October 17, 2019 at the District meeting place located inside the District, whereupon the roll was called of the members of the Board, to-wit:

Roy P. Lackey	President
Tiffani C. Bishop	Vice President/Investment Officer
Sharon L. Cook	Secretary
Eric Daniel	Treasurer
Allison V. Dunn	Assistant Secretary

All members of the Board were present, thus constituting a quorum. Consultants in attendance were: Kristen Scott of Bob Leared Interests, Inc. ("Tax Assessor/Collector"); Kaye Townley of Municipal Accounts & Consulting, L.P. ("MAC" or "Bookkeeper"); Erika Martinez and Mike Plunkett of Eagle Water Management, Inc. ("Operator"); Kameron Pugh, P.E., of IDS Engineering Group ("IDS" or "Engineer"); Julie Williams of Rathmann and Associates L.P. ("Rathmann" or "Financial Advisor"); Lieutenant Walton of the Harris County Precinct 4 Constable's Office ("HCCO"); Andrew Dunn and Josh Lugo of On-Site Protection, LLC ("On-Site" or "Security Coordinator"); and Laura McKenery, attorney, and Mirna Croon, paralegal, of Johnson Petrov LLP ("JP" or "Attorney").

The President called the meeting to order at 6:30 p.m. and in accordance with the notice posted pursuant to law, the following business was transacted:

- I. **Public Comment.** There was no public comment.
- II. **Security Report.** Lieutenant Walton presented to and reviewed with the Board the Security Report, a copy of which is attached hereto as Exhibit "A".
- III. **General Business.**
 - A. **District Website.** Ms. Scott stated that the 2019 tax rate information will be posted to the District website.
 - B. **Emergency Operations and Repairs to District Facilities.** Mr. Plunkett reported on the status of District facilities. Next, Ms. Martinez reported that the new electronic payment options provided by First Billing will include checking account payments, payments via text or a credit card. The new payment services will be available to a few select accounts in November, 2019, and if all goes well, the services will be available for all residents in December, 2019. Eagle is planning to send postcards to residents informing them of the new payment options.

- C. On-Site Proposal for Light Repairs at District Facilities. The President recognized Mr. Lugo who presented to and reviewed with the Board Estimate No. 145675 for installation of two (2) LED lights at Water Plant No. 2 and Water Well No. 4 at a cost of \$3,887.58. A copy of the estimate is attached hereto as Exhibit "B". Mr. Lugo inquired if the Board would like to authorize repair/installation of additional lights at the Wastewater Treatment Plant. Mr. Lugo stated that he believes that three (3) lights are out at the WWTP. Discussion ensued after which upon motion by Director Cook, seconded by Director Lackey, after full discussion and with Director Dunn abstaining, the Board (i) approved Estimate No. 145675; and (ii) authorized Director Lackey to authorize additional light repairs/installation at District facilities, if needed.

IV. Public Hearing Regarding 2019 Proposed Tax Rate. At 6:54 p.m., the President convened the public hearing regarding the 2019 Tax Rate. It was stated that the proposed tax rate is \$0.68 per \$100 of Assessed Valuation comprised of debt service levy of \$0.53 per \$100 and maintenance tax levy of \$0.15 per \$100 of assessed valuation. After confirming that the members of the public had no questions regarding the proposed tax rate, upon motion by Director Lackey, seconded by Director Cook, the Board closed the public hearing on the 2019 tax rate at 6:55 p.m.

- A. Adopt Order Setting Rate and Levying Tax for 2019. The Board next considered approval of an Order Setting Rate and Levying Tax for 2019 (the "Order"), which contained the tax rate of \$0.68 per \$100 of assessed valuation comprised of debt service levy of \$0.53 per \$100 and maintenance tax levy of \$0.15 per \$100 of assessed valuation, a copy of which is attached hereto as Exhibit "C".
- B. Appoint Tax Assessor/Collector. The Board also considered an Order Appointing BLICO, INC. dba Bob Leared Interests, Inc., as the District's Tax Assessor/Collector, a copy of which is attached hereto as Exhibit "C-1".
- C. Resolution Regarding Tax Collection Procedures ("Resolution"). The Board considered approval of a Resolution to set forth some of the criteria for the District's Tax Assessor/Collector in collecting taxes on behalf of the District, providing for no split payments, no early payments and no discounts, a copy of which is attached hereto as Exhibit "C-2". The District has adopted the same procedures in years past.
- D. Adopt Amended District Information Form. The Board then discussed approval of an Amended and Restated District Information Form, a copy of which is attached hereto as Exhibit "C-3", which is required to be amended to show the current tax rate, the outstanding debt and the Notice to Purchasers form. All of these records must be recorded in the Harris County Real Property Records (the "HCRPR") and filed with the TCEQ.

Upon motion by Director Cook, seconded by Director Lackey, after full discussion and with all Directors present voting aye, the Board approved (i) Order Setting Rate and Levying Tax for 2019; (ii) Order Appointing BLICO, Inc. dba

Bob Leared Interests, Inc., as the District's Tax Assessor/Collector; (iii) the Resolution; and (iv) the Amended and Restated District Information Form, and authorized JP to record same in the HCRPR and file it with the TCEQ, as required by law.

V. **Sale of Unlimited Tax Bonds, Series 2019.**

- A. **Receive and Accept Bids to Purchase the Bonds.** Ms. Williams presented to and reviewed with the Board the bid report, a copy of which is attached hereto as Exhibit "D", and stated that four (4) bids have been received with the lowest bid being from SAMCO Capital Markets, Inc. ("SAMCO") with the net effective interest rate of 2.968175%. Ms. Williams further reported that Moody's has affirmed the District's AA rating. SAMCO has elected to have the Bonds insured by Build America Mutual and by having the Bonds insured, the Bonds will receive an underlying rating by Moody's of A3. Ms. Williams then recommended that the Board accept the bid to purchase the Series 2019 Bonds submitted by SAMCO.

Upon motion by Director Cook, seconded by Director Daniel, after full discussion and with all Directors present voting aye, the Board (i) accepted the low bid received from SAMCO; and (ii) authorized the President to execute the bid form.

- B. **Approve final form of Official Statement.** Ms. Williams then asked the Board to approve the final form of the Official Statement.
- C. **Adopt Order Authorizing Issuance of the Bonds, A Transfer and Paying Agent Agreement; And Other Matters Related Thereto.** Next, Ms. Croon requested the Board approve and authorize execution of a Bond Order Authorizing Issuance of the Bonds, a Transfer and Paying Agent Agreement with The Bank of New York Mellon Trust Company; and all other required documents in connection with the sale and issuance of the Bonds.

Upon motion by Director Cook, seconded by Director Daniel, after full discussion and with all Directors present voting aye, the Board: (i) approved the Official Statement; (ii) approved and authorized execution of the Bond Order, the Paying Agent and Transfer Agency Agreement and all other required documents in connection with the sale and issuance of the Bonds; and (iii) approved a check to the Attorney General of Texas in the amount of \$7,050 for the review of bond documents.

VI. **Tax Assessor/Collector's Report.** Ms. Scott reviewed the Tax Assessor/Collector's Report for the month of September 2019, a copy of which is attached hereto as Exhibit "E". Ms. Scott reported that 99.502% of the District's 2018 tax levy had been collected as of September 30, 2019.

Next, at 7:02 p.m., upon motion by Director Daniel, seconded by Director Lackey, after full discussion and with all Directors present voting aye, the Board opened a public hearing

regarding delinquent taxes for year 2018. Ms. Scott reviewed the Delinquent Tax Report by Perdue, Brandon, Fielder, Collins & Mott L.L.P., a copy of which is attached to the Tax Assessor/Collector's Report. She confirmed that all customers on the delinquent list have been notified of the opportunity to attend this meeting to address the Board regarding their bills and that failure to respond would result in termination of utility service at any time after this meeting.

With no comments from the public, upon motion by Director Lackey, seconded by Director Cook, the Board closed the Delinquent Tax hearing at 7:03 p.m.

Next, upon motion by Director Cook, seconded by Director Daniel, after full discussion and with all Directors present voting aye, the Board: (i) approved the Tax Assessor/Collector's Report; (ii) authorized payment of checks numbered 1433 through 1439 from the Tax Account; and (iii) approved the Delinquent Tax Report.

VII. **Bookkeeper's Report.** Ms. Townley reviewed the Bookkeeper's Report, a copy of which is attached hereto as Exhibit "F". She stated that a 60-day cancellation notice has been provided to Comcast in connection with the eleven (11) phone accounts at District facilities.

Next, upon motion by Director Cook, seconded by Director Lackey, after full discussion, and with all Directors present voting aye, the Board voted to: (i) approve the Bookkeeper's Report; (ii) authorize payment of Check Nos. 17500 through 17574 from the Operating Fund; and (iii) Check No. 1704 from the Capital Projects Fund.

VIII. **Engineer's Report.** Mr. Pugh reported that all items needed for the Lift Station Control Panel replacements have been received. He also stated that the cost estimates related to the Northern Point Pump Station and Force Main upgrade joint partnership projects with Harris County will be provided to the County next week. Upon motion by Director Lackey, seconded by Director Cook, after full discussion and with all Directors present voting aye, the Board approved the Engineer's Report.

IX. **Developer's Report.** Ms. McKenery reported on the Dungrove's reimbursement request noting that the District Financial Advisor will need to confirm that enough value has been created on the ground to justify reimbursement. Ms. McKenery also stated that according to Marcy Higbie, Mr. Dunham's attorney, one of the tracts owned by Dungrove has been sold to a developer for an RV park. The Annexation Agreement between the District and Dungrove, which was recorded with the Harris County Real Property Records, prohibits such a development on the Dungrove tract.

X. **Attorney's Report.**

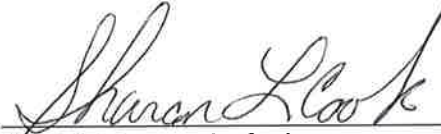
A. **ESD Sales Tax Matters.** Ms. McKenery stated that JP is trying to schedule a meeting with the attorney for Emergency Service District No. 16 related to the sales tax matters.

B. **Minutes of October 3, 2019 Board meeting.** Upon motion by Director Cook, seconded by Director Lackey, after full discussion and with all Directors present voting aye, the Board approved the minutes of the October 3, 2019 Board meeting, as amended.

XI. **Adjournment.** With no additional matters before the Board, the Board adjourned the meeting at 7:15 p.m.

[EXECUTION PAGE FOLLOWS]

PASSED AND APPROVED this 7th day of November, 2019.



Secretary, Board of Directors



Exhibits:

- "A" Security Report
- "B" Estimate No. 145675
- "C" Order Setting Rate and Levying Tax for 2019
- "C-1" Order Appointing BLICO, INC. dba Bob Leared Interests, Inc., as the District's Tax Assessor/Collector
- "C-2" Resolution Regarding Tax Collection Procedures
- "C-3" Amended District Information Form
- "D" Bid Form
- "E" Tax Collector Report
- "F" Bookkeeper Report



HARRIS COUNTY CONSTABLE, PRECINCT 4

CONSTABLE MARK HERMAN

"Proudly Serving the Citizens of Precinct 4"

6831 Cypresswood Drive * Spring, Texas 77379 * (281) 376-3472 * www.ConstablePct4.com

Monthly Contract Stats

HARRIS CO MUNICIPAL UTILITY 368

For September 2019

Categories

Burglary Habitation: 0	Burglary Vehicle: 2	Theft Habitation: 0
Theft Vehicle: 0	Theft Other: 0	Robbery: 0
Assault: 3	Sexual Assault: 0	Criminal Mischief: 1
Disturbance Family: 4	Disturbance Juvenile: 0	Disturbance Other: 21
Alarms: 27	Suspicious Vehicles: 13	Suspicious Persons: 16
Runaways: 2	Phone Harrassment: 0	Other Calls: 102

Detailed Statistics By Deputy

Unit Number	Contract Calls	District Calls	Reports Taken	Felony Arrests	Misd Arrests	Tickets Issued	Recovered Property	Charges Filed	Mileage Driven	Days Worked
232	51	0	23	2	0	35	0	2	661	21
44	70	1	1	0	0	0	0	0	1025	19
C70	61	0	19	1	0	27	0	1	841	18
C71	106	1	17	0	0	23	0	0	804	18
C72	227	0	12	0	0	78	0	0	948	22
C73	70	0	12	0	2	23	0	0	955	18
C74	78	1	2	1	1	26	0	2	599	18
TOTAL	663	3	86	4	3	212	0	5	5833	134

All Other



Alarm

Arson

Death

Family Offense

Missing Person

Other

Pedestrian Stop

Vehicle Recovery

Vehicle Stop

Weapons Offense



Drugs

Assault



Assault

Assault with Deadly Weapon



Homicide



Kidnapping



Robbery



Other Sexual Offense

Sexual Assault

Sexual Offense

Property



Breaking & Entering



Property Crime

Property Crime Commercial

Property Crime Residential



Theft



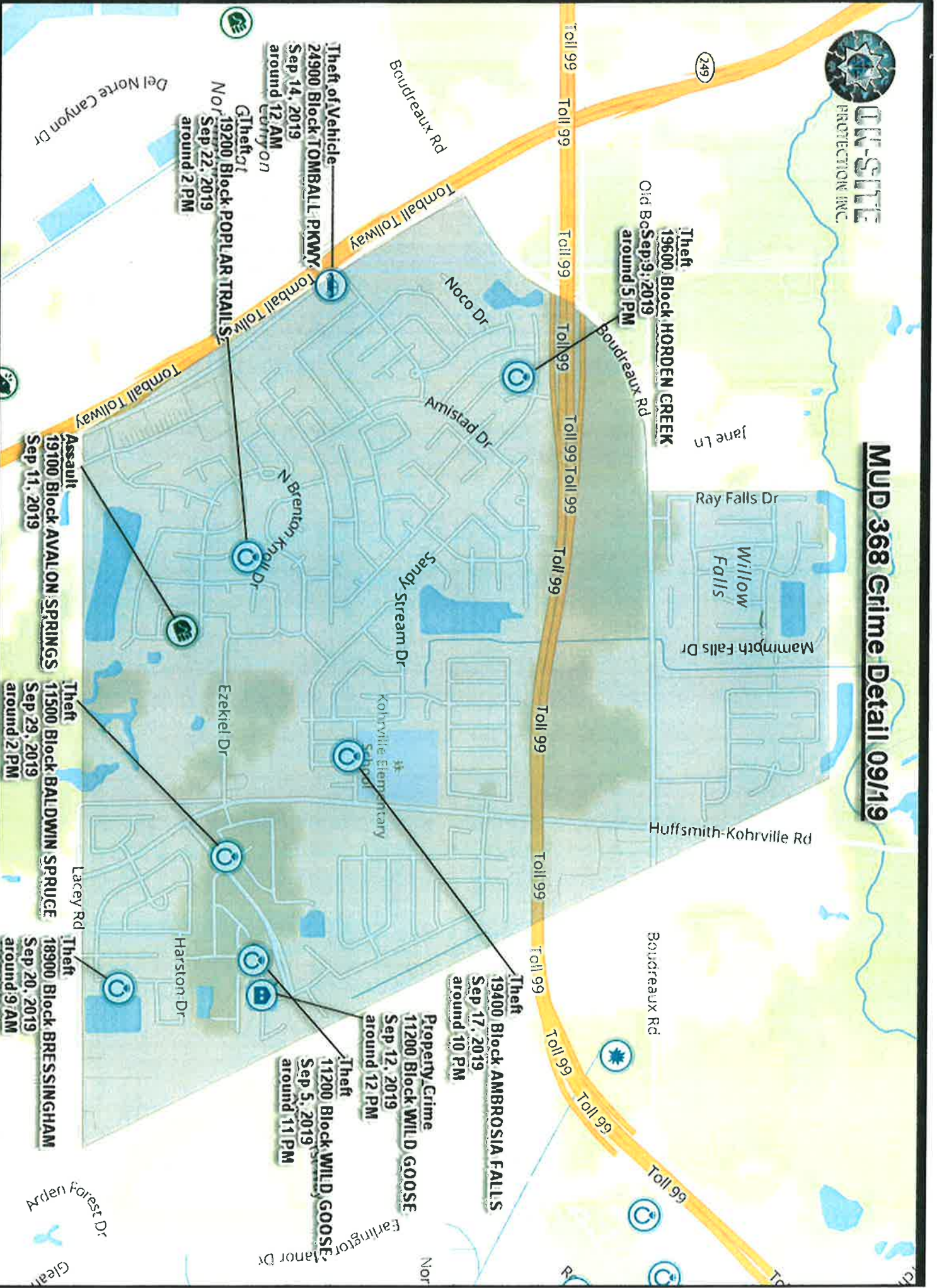
Theft from Vehicle

Theft of Vehicle



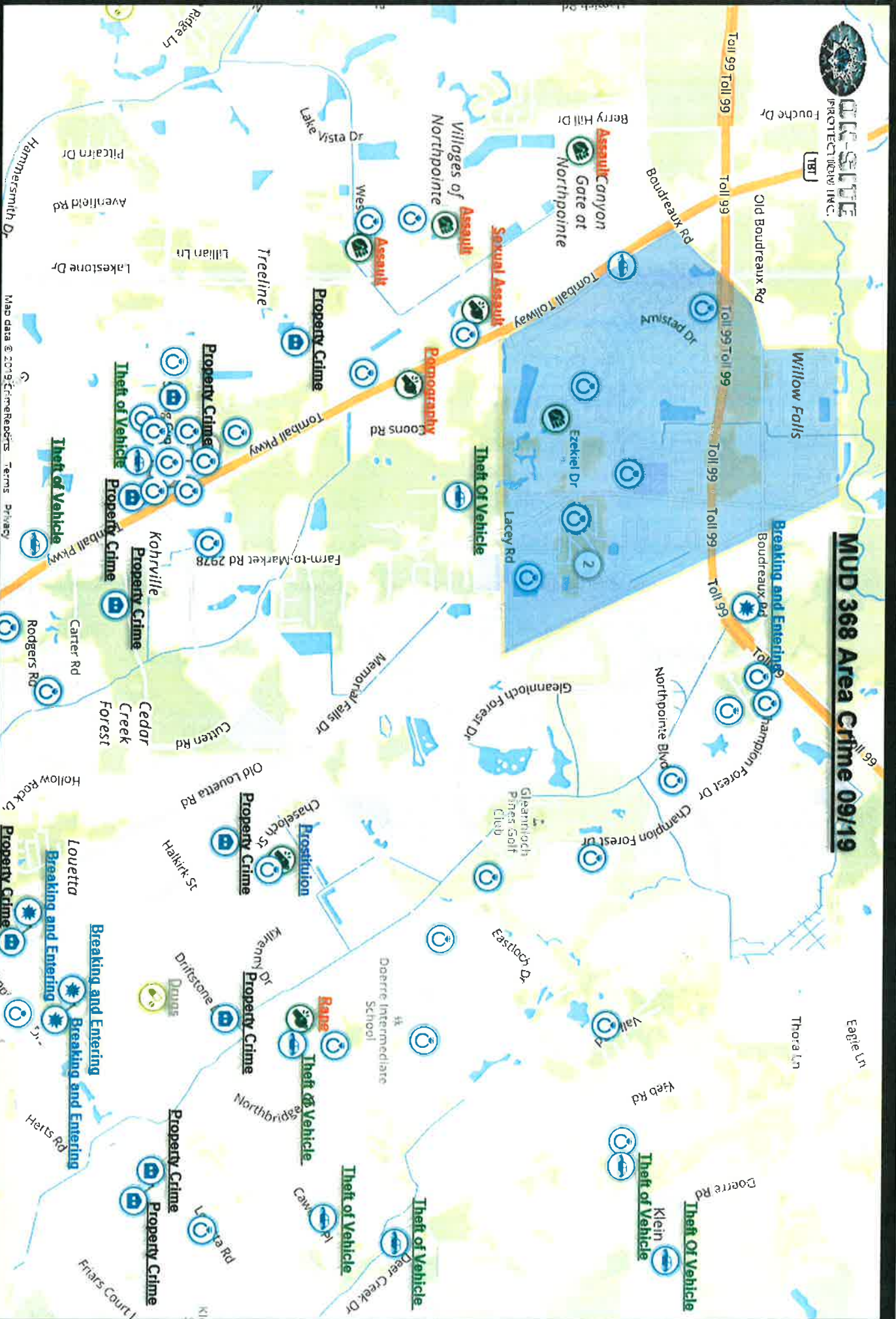
OK-SITE
PROTECTION INC.

MUD 368 Crime Detail 09/19





MUD 368 Area Crime 09/19





ON-SITE PROTECTION INC.

14090 FM 2920 Rd, Ste G539 | Tomball, TX 77377
281-826-4060 | adunn@on-siteprotection.com | www.on-siteprotection.com

RECIPIENT:

Harris County MUD No. 368

c/o Municipal Accounts & Consulting, L.P.
200 River Pointe, Suite 240
Conroe, TX 77304
Phone: (936) 756-1644

SERVICE ADDRESS:

11107 Lacy Road
WP#2, Well#4
Tomball, Texas 77035

Estimate #145675

Sent on _____

Total \$3,887.58

SERVICE / PRODUCT	DESCRIPTION	QTY.	TOTAL
LED - Phillip 15 yr Flood Light		2	\$2,514.58
Bucket Truck Service	\$75 / hour - capped at \$475 for day	1	\$475.00
Labor - Electrical Service	Electrical service installation	4	\$748.00
Misc supplies	Wiring, Consumables, Fasteners, etc.	1	\$150.00

A deposit of \$1,943.79 will be required to begin.

Total \$3,887.58

This quote is valid for the next 30 days, after which values may be subject to change.

Signature: _____ Date: _____

**CERTIFICATE FOR
ORDER SETTING RATE AND LEVYING TAX FOR 2019**

THE STATE OF TEXAS §
COUNTY OF HARRIS §
HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 368 §

We the undersigned officers of the Board of Directors (the "Board") of **HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 368** (the "District") hereby certify as follows:

The Board convened in regular session, open to the public, on **Thursday, October 17, 2019, at 6:30 p.m.**, at 25510 Tomball Parkway, Tomball, Texas, 77375, and the roll was called of the members of the Board, to-wit:

Roy P. Lackey	President
Tiffani C. Bishop	Vice President/Investment Officer
Sharon L. Cook	Secretary
Allison V. Dunn	Assistant Secretary
Eric Daniel	Treasurer

All members of the Board were present with the exception of none, thus constituting a quorum. Whereupon other business, the following was transacted at such Meeting: A written

ORDER SETTING RATE AND LEVYING TAX FOR 2019

was duly introduced for the consideration of the Board. It was then duly moved and seconded that such Order be adopted; and after full discussion, such motion, carrying with it the adoption of such Order prevailed, carried, and became effective by the following vote:

AYES: 5 **NOES:** 0

A true, full and correct copy of the aforesaid Order adopted at the Meeting described in the above and foregoing paragraph is attached to and follows this Certificate; such Order has been duly recorded in the Board's minutes of such Meeting; the above and foregoing paragraph is a true, full, and correct excerpt from the Board's minutes of such Meeting pertaining to the adoption of such Order; the persons named in the above and foregoing paragraph are the duly chosen, qualified, and acting officers and members of the Board as indicated therein; each of the officers and members of the Board are duly and sufficiently notified officially and personally, in advance, of the time, place, and purpose of such Meeting, and that such Order would be introduced and considered for adoption at such meeting, and each of the officers and members consented, in advance, to the holding of such meeting for such purpose; and such Meeting was open to the public and public notice of the time, place, and purpose of such Meeting was given, all as required by Chapter 551 of the Texas Government Code and Section 49.063 of the Texas Water Code, as amended.

SIGNED this 17th day of October, 2019.


Secretary, Board of Directors


President, Board of Directors

(District Seal)



ORDER SETTING RATE AND LEVYING TAX FOR 2019

**STATE OF TEXAS
COUNTY OF HARRIS**

HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 368

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WHEREAS, **HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 368** (the "District") has issued and sold certain bonds;

WHEREAS, Texas Water Code § 54.603, as amended, provides that the Board of Directors of the District (the "Board") is required to levy and cause to be assessed and collected ad valorem taxes upon all property (real, personal or mixed) subject to taxation within the boundaries of the District sufficient to pay the interest on any bonds issued by the District, and to create a sinking fund which includes a debt service fund sufficient to redeem and discharge the bonds at maturity or at any earlier required redemption date; the District must levy a tax on all taxable property in the District to provide for payment of interest on and principal of its bonds as said bonds mature;

WHEREAS, Texas Water Code § 49.107, as amended, provides that the District may levy and collect a tax for operation and maintenance purposes, including funds for planning, constructing, acquiring, maintaining, repairing, and operating all necessary land, plants, facilities, improvements, appliances, and equipment of the District and for paying costs of proper services, engineering and legal fees, and organization and administrative expenses;

WHEREAS, Texas Water Code § 49.236, as amended, provides that before the Board adopts an ad valorem tax rate for debt service, operation and maintenance purposes, or contract purposes, the Board shall give notice of each meeting of the Board at which the adoption of a tax rate will be considered; such notice of the public hearing on the District's tax rate shall be in substantially the form set forth in Texas Water Code § 49.236, as amended, and shall be published at least once in a newspaper having general circulation in the District at least seven (7) days before the date of the hearing or mailed to each owner of taxable property in the District at the address for notice shown on the most recently certified tax roll of the District, at least ten (10) days before the date of the hearing;

WHEREAS, Texas Water Code § 49.236, as amended, provides that if the Board adopts a combined debt service, operation and maintenance, and contract tax rate that would impose more than 1.08 times the amount of tax imposed by the District in the preceding year on a residence homestead appraised at the average appraised value of a residence homestead in the District in that year, disregarding any homestead exemption available only to disabled persons or persons 65 years of age or older, the qualified voters of the District by petition may require that an election be held to determine whether or not to reduce the tax rate adopted for the current year to the rollback tax rate in accordance with the procedures provided by Sections 26.07(b)-(g) and 26.081, Tax Code;

WHEREAS, the Tax Assessor and Collector for the District has received the certified tax roll from the Harris County Central Appraisal District assessing the 2019 valuation of District

property and presented such information to the Board for their consideration in setting the 2019 tax rate;

WHEREAS, the Board has received the calculation from the Financial Advisor of the District indicating the tax rate for the current year necessary to pay principal of and interest on bonds and certain other obligations of the District; and

WHEREAS, the Board finds that the portion of the tax levy for debt service purposes in this Order are sufficient to provide for the District's debt service as required by Texas Water Code § 54.603, as amended, and the portion of the tax levy for operations and maintenance purposes of the District are permitted by Texas Water Code § 49.107, as amended.

NOW, THEREFORE, BE IT ORDERED BY THE BOARD OF DIRECTORS OF HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 368 THAT:

Section 1. The Board hereby finds that prior to adopting the ad valorem tax rate for 2019, the District has provided proper notice of the public hearing to set the District's tax rate and otherwise satisfied the requirements of Texas Water Code § 49.236, as amended.

Section 2. The Board hereby levies and causes to be assessed upon all property (real, personal or mixed) subject to taxation within the District a total ad valorem tax rate of \$0.68 per \$100 of assessed value for the year 2019, comprised of \$0.53 per \$100 assessed valuation for debt service purposes and \$0.15 per \$100 assessed valuation for operation/maintenance purposes. The District's Tax Assessor and Collector shall take all steps necessary and authorized by law to collect taxes as owed pursuant to this Order. Said taxes shall be levied, assessed and collected at the rate of \$0.68 per \$100 of assessed valuation for 2019 as provided for in Chapter 54, Texas Water Code, and all other applicable laws.

Section 3. The Board hereby finds that the total ad valorem tax rate of \$0.68 per \$100 of assessed value for the year 2019 does not impose more than 1.08 times the amount of tax imposed by the District in the preceding year.

Section 4. Pursuant to law, all taxes shall be due and payable on or before the 31st day of January, 2020.

Section 5. The President or Vice President is authorized to do all things necessary for execution of this Order; and the President or Vice President is further authorized to execute, and the Secretary or any Assistant Secretary to attest, this Order on behalf of the Board of Directors.

* * * *

CERTIFICATE FOR ORDER APPOINTING TAX ASSESSOR/COLLECTOR

THE STATE OF TEXAS
COUNTY OF HARRIS
HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 368

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We the undersigned officers of the Board of Directors (the "Board") of **HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 368** (the "District") hereby certify as follows:

The Board convened in regular session, open to the public, on **Thursday, October 17, 2019, at 6:30 p.m.**, at 25510 Tomball Parkway, Tomball, Texas, 77375, and the roll was called of the members of the Board, to-wit:

Roy P. Lackey
Tiffani C. Bishop
Sharon L. Cook
Allison V. Dunn
Eric Daniel

President
Vice President/Investment Officer
Secretary
Assistant Secretary
Treasurer

All members of the Board were present with the exception of none, thus constituting a quorum. Whereupon other business, the following was transacted at such Meeting: A written

ORDER APPOINTING TAX ASSESSOR/COLLECTOR


was duly introduced for the consideration of the Board. It was then duly moved and seconded that such Order be adopted; and after full discussion, such motion, carrying with it the adoption of such Order prevailed, carried, and became effective by the following vote:

AYES: 5

NOES: 0

A true, full and correct copy of the aforesaid Order adopted at the Meeting described in the above and foregoing paragraph is attached to and follows this Certificate; such Order has been duly recorded in the Board's minutes of such Meeting; the above and foregoing paragraph is a true, full, and correct excerpt from the Board's minutes of such Meeting pertaining to the adoption of such Order; the persons named in the above and foregoing paragraph are the duly chosen, qualified, and acting officers and members of the Board as indicated therein; each of the officers and members of the Board are duly and sufficiently notified officially and personally, in advance, of the time, place, and purpose of such Meeting, and that such Order would be introduced and considered for adoption at such meeting, and each of the officers and members consented, in advance, to the holding of such meeting for such purpose; and such Meeting was open to the public and public notice of the time, place, and purpose of such Meeting was given, all as required by Chapter 551 of the Texas Government Code and Section 49.063 of the Texas Water Code, as amended.

SIGNED this 17th day of October, 2019.


Secretary, Board of Directors


President, Board of Directors

(District Seal)



ORDER APPOINTING TAX ASSESSOR/COLLECTOR

THE STATE OF TEXAS

COUNTY OF HARRIS

HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 368

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WHEREAS, the Board of Directors (the "Board") of **HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 368** (the "District") is required by Section 54.604 of the Texas Water Code, as amended, to appoint a tax assessor/collector for the year 2018; and

WHEREAS, Bob Leared of Harris County, Texas is qualified in all respects to serve in such capacity.

IT IS, THEREFORE, ORDERED BY THE BOARD OF DIRECTORS OF HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 368:

I.

Bob Leared of Harris County, Texas is hereby appointed Tax Assessor/Collector for the District for the year 2018. He shall give good and sufficient bond, to be approved by the Board of the District in the sum of TEN THOUSAND DOLLARS (\$10,000.00) or such other greater amount as may be determined by the Board, conditioned on the faithful performance of him as Tax Assessor/Collector and on paying over to the District's depository all money coming into his hands as Tax Assessor/Collector; provided, however, that the Board reserves the right to require additional security if in the judgment of the Board it becomes necessary.

II.

Bob Leared shall perform all duties required by law of a tax assessor/collector for a municipal utility district and in accordance with the Agreement for Services of Tax Assessor/Collector, as amended, and executed by and between Bob Leared and the District (the "Agreement"), attached hereto and made a part hereof for all purposes.

III.

The Board fixes such Tax Assessor/Collector's compensation at the rate provided by the Agreement.

IV.

The President or the Vice President and the Secretary or Assistant Secretary are authorized to execute and deliver on behalf of the Board of the District the Agreement attached hereto in substantially the form attached and to do all things necessary and proper to carry out the intent hereof and thereof.

* * * * *

**CERTIFICATE FOR RESOLUTION
CONCERNING TAX COLLECTION PROCEDURES**

THE STATE OF TEXAS

COUNTY OF HARRIS

HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 368

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We the undersigned officers of the Board of Directors (the "Board") of **HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 368** (the "District") hereby certify as follows:

The Board convened in regular session, open to the public, on **Thursday, October 17 2019, at 6:30 p.m.**, at 25510 Tomball Parkway, Tomball, Texas, 77375, and the roll was called of the members of the Board, to-wit:

Roy P. Lackey
Tiffani C. Bishop
Sharon L. Cook
Eric Daniel
Allison V. Dunn

President
Vice President/Investment Officer
Secretary
Treasurer
Assistant Secretary

All members of the Board were present with the exception of none, thus constituting a quorum. Whereupon other business, the following was transacted at such Meeting: A written

RESOLUTION CONCERNING TAX COLLECTION PROCEDURES

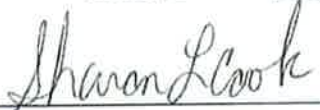
was duly introduced for the consideration of the Board. It was then duly moved and seconded that such Order be adopted; and after full discussion, such motion, carrying with it the adoption of such Order prevailed, carried, and became effective by the following vote:

AYES: 5

NOES: 0

A true, full and correct copy of the aforesaid Order adopted at the Meeting described in the above and foregoing paragraph is attached to and follows this Certificate; such Order has been duly recorded in the Board's minutes of such Meeting; the above and foregoing paragraph is a true, full, and correct excerpt from the Board's minutes of such Meeting pertaining to the adoption of such Order; the persons named in the above and foregoing paragraph are the duly chosen, qualified, and acting officers and members of the Board as indicated therein; each of the officers and members of the Board are duly and sufficiently notified officially and personally, in advance, of the time, place, and purpose of such Meeting, and that such Order would be introduced and considered for adoption at such meeting, and each of the officers and members consented, in advance, to the holding of such meeting for such purpose; and such Meeting was open to the public and public notice of the time, place, and purpose of such Meeting was given, all as required by Chapter 551 of the Texas Government Code and Section 49.063 of the Texas Water Code, as amended.

SIGNED this 17th day of October, 2019.


Secretary, Board of Directors


President, Board of Directors

(District Seal)



RESOLUTION CONCERNING TAX COLLECTION PROCEDURES

THE STATE OF TEXAS

COUNTY OF HARRIS

HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 368

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WHEREAS, the Texas Property Tax Code, as amended, sets forth various procedures to assist taxing units in the collection of property taxes; and

WHEREAS, the collection procedures require official action by the governing body of the taxing unit before implementation; and

WHEREAS, the Board of Directors (the "Board") of **HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 368** (the "District"), has reviewed the procedures and desires to clarify its position thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 368 THAT:

I.

The Board of Directors of the District hereby rejects the tax collection procedure permitting the District to refrain from sending a tax bill for less than \$15.00 pursuant to Section 31.01(f) of the Texas Property Tax Code, as amended, unless a property owner files a written request with the District before the tax bill is prepared, that a tax bill not be sent until the total amount of unpaid taxes the District can collect on the property is \$15.00 or more. This request will apply to all subsequent taxes that the District collects on the property until the property owner, in writing, revokes the request or the person no longer owns the property. Penalties and interest will not accrue during the period that the bill is not sent under this Section.

II.

The Board of Directors of the District hereby rejects the tax collection procedure permitting the split payment of taxes pursuant to Section 31.03 of the Texas Property Tax Code, as amended.

III.

The Board of Directors of the District hereby rejects the tax collection procedure concerning discounts for the early payment of taxes pursuant to Section 31.05 of the Texas Property Tax Code, as amended.

IV.

The Board of Directors of the District hereby authorizes the Tax Assessor/Collector to send duplicate bills to properties where the statement is addressed to a mortgage company rather than the homeowner, to insure notification of the homeowner that taxes are due in the event the homeowner has changed mortgage companies.

* * * * *

AMENDED AND RESTATED DISTRICT INFORMATION FORM

THE STATE OF TEXAS
COUNTY OF HARRIS
HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 368

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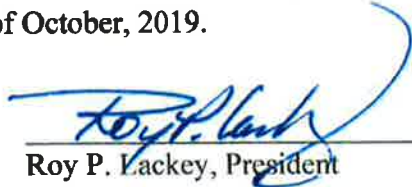
In compliance with Section 49.455, Texas Water Code, as amended, the undersigned members of the Board of Directors of Harris County Municipal Utility District No. 368 (the "District") hereby affirm as of the date hereinafter set out that the following information is correct and accurate:

1. The name of the District is Harris County Municipal Utility District No. 368.
2. The most recent rate of taxes established by the District on property located in the District is set forth in the form of Notice to Purchasers contained in Exhibit "A" attached hereto and made a part hereof for all purposes, as same may hereafter be from time to time amended.
3. The total amount of bonds that have been approved by the voters and which may be issued by the District (excluding refunding bonds and any bonds or portion of bonds payable solely from revenues received or expected to be received pursuant to a contract with a governmental entity) is \$95,000,000.
4. The aggregate initial principal amount of all bonds of the District payable in whole or in part from taxes (excluding refunding bonds and any bonds or portion of bonds payable solely from revenues received or expected to be received pursuant to a contract with a governmental entity) that have been previously issued is \$69,290,000.
5. If a standby fee is imposed by the District, the amount of the standby fee is set forth in the form of Notice to Purchasers contained in Exhibit "A" attached hereto and made a part hereof for all purposes, as same may hereafter be from time to time amended.
6. The date on which the election to confirm the creation of the District was held is December 13, 1973.
7. The functions performed or to be performed by the District are as follows:
 - (a) Supply water for municipal uses, domestic uses, power, and commercial purposes and all other beneficial uses or controls;
 - (b) Collect, transport, process, dispose of, and control all domestic, industrial, or communal wastes, whether in fluid, solid, or composite state;
 - (c) Gather, conduct, divert, and control local storm water or other local harmful excesses of water in the District;
 - (d) Irrigate the land in the District;
 - (e) Alter land elevation in the District where it is needed;
 - (f) Navigate coastal and inland waters of the District; and
 - (g) Provide parks and recreational facilities for the inhabitants in the District.

We, the undersigned, being the duly chosen members of Harris County Municipal Utility District No. 368, each for himself, affirm and declare that the above is true and correct to the best of our knowledge and belief.

WITNESS OUR HANDS THIS 17th day of October, 2019.




Roy P. Lackey, President


Tiffani C. Bishop, Vice President


Sharon L. Cook, Secretary


Allison V. Dunn, Assistant Secretary


Eric Daniel, Treasurer

THE STATE OF TEXAS

§

§

COUNTY OF HARRIS

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This instrument was affirmed and acknowledged before me on the 17th day of October, 2019, by Roy P. Lackey, Tiffani C. Bishop, Sharon L. Cook, Eric Daniel, and Allison V. Dunn, members of the Board of Directors of Harris County Municipal Utility District No. 368, in the capacity herein stated.



Mirna Croon

Notary Public in and for the State of Texas

After recording return to:
Harris County Municipal Utility District No. 368
c/o Johnson Petrov LLP
2929 Allen Parkway, Suite 3150
Houston, Texas 77019
Attention: Mirna Croon
713.489.8977



EXHIBIT "A"

**NOTICE TO PURCHASERS OF PROPERTY WITHIN
HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 368**

THE STATE OF TEXAS

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§
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COUNTY OF HARRIS

The real property, described below, which you are about to purchase is located in the Harris County Municipal Utility District No. 368. The District has taxing authority separate from any other taxing authority, and may, subject to voter approval, issue an unlimited amount of bonds and levy an unlimited rate of tax in payment of such bonds. As of this date, the rate of taxes levied by the District on real property located in the District for 2019 is \$0.68 on each \$100 of assessed valuation. The total amount of bonds which has been approved by the voters and which have been or may, at this date, be issued is \$95,000,000 and the aggregate initial principal amounts of all bonds issued for one or more of the specified facilities of the District and payable in whole or in part from property taxes is \$69,290,000.

The District has the authority to adopt and impose a standby fee on property in the District that has water, sanitary sewer, or drainage facilities and services available but not connected and which does not have a house, building, or other improvement located thereon and does not substantially utilize the utility capacity available to the property. The District may exercise the authority without holding an election on the matter. As of this date, the most recent amount of the standby fee is \$-0.00-. An unpaid standby fee is a personal obligation of the person that owned the property at the time of imposition and is secured by a lien on the property. Any person may request a certificate from the District stating the amount, if any, of unpaid standby fees on a tract of property in the District.

The District is located in whole or in part in the extraterritorial jurisdiction of the City of Houston. By law, a district located in the extraterritorial jurisdiction of a municipality may be annexed without the consent of the district or the voters of the district. When a district is annexed, the district is dissolved.

The purpose of this District is to provide water, sewer, drainage or flood control facilities and services within the District through the issuance of bonds payable in whole or in part from property taxes. The cost of these utility facilities is not included in the purchase price of your property, and these utility facilities are owned or to be owned by the District. The legal description of the property which you are acquiring is as follows:

Date

Signature of Seller(s)

PURCHASER IS ADVISED THAT THE INFORMATION SHOWN ON THIS FORM IS SUBJECT TO CHANGE BY THE DISTRICT AT ANY TIME. THE DISTRICT ROUTINELY ESTABLISHES TAX RATES DURING THE MONTHS OF SEPTEMBER THROUGH DECEMBER OF EACH YEAR, EFFECTIVE FOR THE YEAR IN WHICH THE TAX RATES ARE APPROVED BY THE DISTRICT. PURCHASER IS ADVISED TO CONTACT THE DISTRICT TO DETERMINE THE STATUS OF ANY CURRENT OR PROPOSED CHANGES TO THE INFORMATION SHOWN ON THIS FORM.

The undersigned purchaser hereby acknowledges receipt of the foregoing notice at or prior to execution of a binding contract for the purchase of the real property described in such notice or at closing of purchase of the real property.

Date

Signature of Purchaser(s)

Issued by: Harris County Municipal Utility District No. 368

Designated Agent: BLICO Inc. dba Bob Leared Interests

Telephone: 713/932-9011

Date issued: October 17, 2019

RATHMANN & ASSOCIATES, L.P.

8584 Katy Freeway, Suite 250
Houston, Texas 77024
Phone 713-751-1890
Fax 713-751-1891

Julia S. Williams
Associate
713-751-1894
julie@rathmannassociates.com

November 17, 2019

Board of Directors
Harris County Municipal
Utility District No. 368
c/o Mr. Andy Johnson
Johnson Petrov PLLC
2929 Allen Parkway, Suite 3150
Houston, Texas 77019

Re: \$7,050,000 Harris County Municipal Utility
District No. 368 (the "District") Unlimited Tax
Bonds, Series 2019 (the "Bonds")

Directors:

The District has today received bids for the purchase of the Bonds described above, the proceeds of which will be utilized by the District to finance the acquisition and construction of water, sanitary sewer and drainage facilities to serve the District. As your Financial Advisor, Rathmann & Associates, L.P. ("Rathmann") has participated in the preparation of the District's Bond Application, which has been approved by the Texas Commission on Environmental Quality (the "TCEQ"). The TCEQ has determined that the Bond Application complies with the bond issuance feasibility requirements that are set forth in the rules of the TCEQ, and has granted the District the authority to issue the Bonds. Rathmann has also participated in the compilation of the Preliminary Official Statement (the "POS") and Official Notice of Sale dated September 26, 2019 (together, the "Offering Documents"), by which the District has offered the Bonds for sale, which include information provided by the District's consultants and other parties.

The maturity schedule, structure of the Bonds, underlying credit rating of the Bonds and eligibility of the Bonds for municipal bond insurance, have been determined after consideration of the project to be financed with the proceeds of the Bonds, the current financial condition of the District, including its outstanding indebtedness, the status of development of the District as set forth in the POS, as well as the rules of the TCEQ, the consent conditions and other requirements of the City of Houston and the District's long-term financial plan. In connection with the Board's approval of the Offering Documents, Rathmann reviewed with the Board the current financial position of the District as set forth in the POS under the caption "SELECTED FINANCIAL INFORMATION." Rathmann also reviewed with the Board the investor risks as set forth in the POS under the caption "INVESTMENT CONSIDERATIONS" as well as material issuer risks involved in the issuance of the Bonds, including, but not limited to, default risk, redemption risk, refinancing risk, tax compliance risk, and disclosure compliance risk.

The Bonds were offered at competitive sale. The bids that were received are delineated in the bid tabulation attached hereto. Based upon the foregoing information and events, Rathmann reasonably believes that the issuance of the Bonds is suitable for the District from a financial perspective and Rathmann recommends that the sale of the District's Bonds be awarded to SAMCO Capital Markets, Inc., which has submitted the

bid that produces the lowest net effective interest rate for the Bonds in accordance with the Conditions of Sale as set forth in the Official Notice of Sale, subject to a determination of your counsel that the bid is a qualified bid.

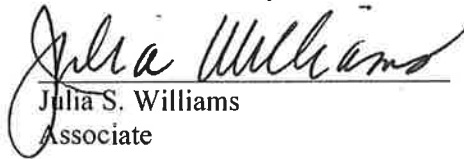
Thank you for giving us the opportunity to provide our services to the District since May 1, 2003, including the issuance of the Bonds and the issuance of the outstanding bonds that have been previously issued by the District.

Sincerely,

RATHMANN & ASSOCIATES, L.P.

Financial Advisor to the District

By:


Julia S. Williams
Associate



Parity Calendar

MuniIC

2:00:13 p.m. CDST

[Upcoming Calendar](#)[Overview](#)[Compare](#)[Summary](#)**Bid Results****Harris Co MUD #368
\$7,050,000 Unlimited Tax Bonds, Series 2019**

The following bids were submitted using **PARITY**[®] and displayed ranked by lowest NIC.
Click on the name of each bidder to see the respective bids.

Bid Award*	Bidder Name	NIC
<input type="checkbox"/>	SAMCO Capital Markets	2.968175
<input type="checkbox"/>	BOK Financial Securities, Inc.	2.993178
<input type="checkbox"/>	Raymond James & Associates, Inc.	3.012249
<input type="checkbox"/>	Robert W. Baird & Co., Inc.	3.028753

*Awarding the Bonds to a specific bidder will provide you with the Reoffering Prices and Yields.

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Parity Calendar

MuniIC

Result Excel

Bids Comparison



Harris Co MUD #368
\$7,050,000 Unlimited Tax Bonds, Series 2019

SAMCO Capital Markets - Dallas, TX			BOK Financial Securities, Inc. - Dallas, TX			Raymond James & Associates, Inc. - Memphis, TN		
Maturity	Amount	Coupon	Maturity	Amount	Coupon	Maturity	Amount	Coupon
09/01/2022	100M	2.0000	09/01/2022	100M	4.0000	09/01/2022	100M	2.0000
09/01/2023	100M	2.0000	09/01/2023	100M	4.0000	09/01/2023	100M	2.0000
09/01/2024	100M	2.0000	09/01/2024	100M	4.0000	09/01/2024	100M	2.0000
09/01/2025	100M	2.0000	09/01/2025	100M	2.0000	09/01/2025	100M	2.0000
09/01/2026	100M	2.0000	09/01/2026	100M	2.0000	09/01/2026	100M	2.0000
09/01/2027	100M	2.0000	09/01/2027	100M	2.0000	09/01/2027	100M	2.0000
09/01/2028	100M	2.0000	09/01/2028	100M	2.0000	09/01/2028		
09/01/2029	100M	2.0000	09/01/2029	100M	2.1250	09/01/2029	200M	2.0000
09/01/2030	100M	2.0000	09/01/2030			09/01/2030	100M	2.1250
09/01/2031	100M	2.1250	09/01/2031	200M	2.3750	09/01/2031	100M	3.0000
09/01/2032	100M	2.2500	09/01/2032			09/01/2032	100M	3.0000
09/01/2033	100M	2.3750	09/01/2033			09/01/2033	100M	3.0000
09/01/2034	100M	2.3750	09/01/2034			09/01/2034	100M	3.0000
09/01/2035	100M	2.5000	09/01/2035	400M	2.5000	09/01/2035	100M	3.0000
09/01/2036	100M	2.5000	09/01/2036			09/01/2036	100M	3.0000
09/01/2037			09/01/2037			09/01/2037		
09/01/2038	200M	2.7500	09/01/2038			09/01/2038		
09/01/2039			09/01/2039	400M	2.7500	09/01/2039	300M	3.0000
09/01/2040	1,775M	2.7500	09/01/2040			09/01/2040	1,675M	3.0000
09/01/2041			09/01/2041			09/01/2041	1,750M	3.0000
09/01/2042	3,575M	3.0000	09/01/2042	5,250M	3.0000	09/01/2042	1,825M	3.0000
Purchase Price\$6,875,926.25			Purchase Price\$6,971,617.50			Purchase Price\$6,973,296.00		
Robert W. Baird & Co., Inc. - Milwaukee, WI								
Maturity	Amount	Coupon						
09/01/2022	100M	4.0000						
09/01/2023	100M	4.0000						
09/01/2024	100M	4.0000						
09/01/2025	100M	2.0000						
09/01/2026	100M	2.0000						
09/01/2027	100M	2.0000						
09/01/2028	100M	2.0000						
09/01/2029	100M	2.0000						
09/01/2030	100M	2.2500						

HARRIS COUNTY M.U.D. #368
TAX ASSESSOR/COLLECTOR'S REPORT

9/30/2019

Taxes Receivable: 8/31/2019	\$	75,528.99	
Reserve for Uncollectables	(14,437.06)	
Adjustments		<u>157.87</u>	\$ <u>61,249.80</u>
Original 2019 Tax Levy	\$.00	
Adjustments		<u>.00</u>	<u>.00</u>
Total Taxes Receivable			\$ 61,249.80
Prior Years Taxes Collected	\$	4,078.08	
2019 Taxes Collected (.0%)		<u>.00</u>	<u>4,078.08</u>
Taxes Receivable at: 9/30/2019			\$ <u>57,171.72</u>

2019 Receivables:
Debt Service
Maintenance

bob leared interests

11111 Katy Freeway, Suite 725
Houston, Texas 77079-2197

Phone: (713) 932-9011
Fax: (713) 932-1150

HARRIS COUNTY M.U.D. #368

	Month of 9/2019	Fiscal to Date 6/01/2019 - 9/30/2019
Beginning Cash Balance	\$ 56,306.12	124,733.55
Receipts:		
Current & Prior Years Taxes	3,582.00	14,609.99
Penalty & Interest	804.30	3,851.70
Additional Collection Penalty	925.73	3,403.70
Checking Account Interest	11.97	71.27
Overpayments	.16	17.46
Refund - due to adjustments	496.08	9,969.67
Rendition Penalty	11.35	12.00
Refund Rendition Penalty		2.16
TOTAL RECEIPTS	\$ 5,831.59	31,937.95
Disbursements:		
Atty's Fees, Delq. collection		900.78
CAD Quarterly Assessment	9,336.00	18,554.00
CAD Cost, Estimate of value	291.33	291.33
Refund - due to adjustments		9,605.25
Refund - due to overpayments		16.20
Transfer to Debt Service Fund		55,000.00
Transfer to General Fund	830.04	6,512.54
Tax Assessor/Collector Fee	4,500.00	17,580.00
Rendition Penalty CAD Portion		13.09
Postage	4.73	86.49
Supplies		440.32
Records Maintenance		30.00
Copies		245.53
Mileage Expense	31.32	125.28
Meeting Attendance - Night	137.50	137.50
Envelopes - May Del Stmts		26.40
Delinquent Report Assistance	155.00	155.00
Delinquent Data Transfer File		100.00
TOTAL DISBURSEMENTS	(\$ 15,285.92)	(109,819.71)
CASH BALANCE AT: 9/30/2019	\$ 46,851.79	46,851.79

HARRIS COUNTY M.U.D. #368

Disbursements for month of October, 2019

Check #	Payee	Description	Amount
	W/T to General Fund 10/7/19	Transfer to General Fund	\$ 757.76
	W/T to Debt Service 10/7/19	Transfer to Debt Service Fund	5,000.00
1433	Perdue Brandon	Atty's Fees, Delq. collection	2,384.36
1434	Cormack Diana B	Refund - due to adjustments	71.13
1435	Orozco Jose	Refund - due to adjustments	21.00
1436	Daniels Rudolph M & Jenna	Refund - due to adjustments	351.45
1437	Jorden James M & Bonnie L	Refund - due to adjustments	42.00
1438	Tran Quyen V	Refund - due to adjustments	10.50
1439	Bob Leared	Tax Assessor/Collector Fee	5,821.10
TOTAL DISBURSEMENTS			\$ 14,459.30
Remaining Cash Balance			\$ 32,392.49

Wells Fargo Bank, N.A.

HARRIS COUNTY M.U.D. #368

HISTORICAL COLLECTIONS DATA

Year	Collections Month Of 9/2019	Adjustments To Collections 9/2019	Total Tax Collections at 9/30/2019	Total Taxes Receivable at 9/30/2019	Collection Percentage
2019					
2018	3,961.14	424.95-	4,979,369.93	24,912.05	99.502
2017	1.00	49.53-	4,830,830.05	7,768.43	99.839
2016	115.94	21.60-	4,694,929.25	5,964.51	99.873
2015			4,632,165.06	4,786.54	99.897
2014			4,465,403.74	4,227.02	99.905
2013			4,427,614.62	3,452.11	99.922
2012			4,113,991.71	2,979.96	99.928
2011			3,999,885.13	1,374.09	99.966
2010			3,978,230.77	781.61	99.980
2009			4,134,761.50	925.40	99.978
2008			4,197,842.44		100.000
2007			3,980,340.19		100.000
2006			3,756,258.77		100.000
2005			3,611,815.76		100.000
2004			2,772,538.51		100.000
2003			2,155,147.68		100.000
2002			1,423,495.12		100.000
2001			1,017,839.62		100.000
2000			795,991.91		100.000
1999			549,996.48		100.000
1998			353,610.10		100.000
1997			335,522.40		100.000
1996			299,066.25		100.000
1995			557,545.88		100.000
1994			539,134.94		100.000
1993			485,953.09		100.000
1992			446,920.13		100.000
1991			445,171.72		100.000
1990			444,047.27		100.000
1989			503,531.71		100.000
1988			538,692.54		100.000
1987			594,187.85		100.000
1986			504,848.06		100.000
1985			491,169.45		100.000
1984			441,038.67		100.000
1983			267,404.55		100.000
1982			139,274.57		100.000
1981			105,337.87		100.000

(Percentage of collections same period last year)

HARRIS COUNTY M.U.D. #368

HISTORICAL TAX DATA

Year	Taxable Value	SR/CR	Tax Rate	Adjustments	Reserve for Uncollectibles	Adjusted Levy
2019	684,636,533	00 / 00				
2018	714,897,190	12 / 12	.700000	412,967.38		5,004,281.98
2017	691,228,070	23 / 23	.700000	306,230.96		4,838,598.48
2016	652,901,906	34 / 34	.720000	434,995.23		4,700,893.76
2015	586,955,869	38 / 38	.790000	498,890.36		4,636,951.60
2014	513,750,620	45 / 45	.870000	519,996.79		4,469,630.76
2013	445,333,252	55 / 55	.995000	369,304.75		4,431,066.73
2012	413,765,920	52 / 52	.995000	265,248.05		4,116,971.67
2011	423,472,450	59 / 59	.945000	135,547.61	556.99	4,001,259.22
2010	427,881,644	01 / 50	.930000	251,592.17	287.01	3,979,012.38
2009	444,740,108	01 / 00	.930000	422,442.02	396.04	4,135,686.90
2008	451,411,165	02 / 63	.930000	442,920.14	281.60	4,197,842.44
2007	414,694,425	01 / 60	.960000	799,097.66	726.32	3,980,340.19
2006	361,201,441	01 / 63	1.040000	460,719.16	236.90	3,756,258.77
2005	316,871,315	01 / 59	1.140000	706,610.53	516.88	3,611,815.76
2004	237,049,500	01 / 30	1.170000	287,414.46	940.85	2,772,538.51
2003	179,635,110	04 / 28	1.200000	330,474.84	473.64	2,155,147.68
2002	117,709,120	01 / 23	1.210000	164,753.13	785.29	1,423,495.12
2001	79,404,260	05 / 39	1.282500	90,749.26	520.70	1,017,839.62
2000	57,162,760	28 / 28	1.392500	149,299.28		795,991.91
1999	38,133,900	20 / 20	1.442500	22,374.80	85.69	549,996.48
1998	24,126,690	00 / 00	1.450000	24,942.69	102.52	353,610.10
1997	22,192,300	00 / 00	1.500000	71,205.00	1,371.15	335,522.40
1996	19,749,080	00 / 00	1.500000	37,231.80	1,179.15	299,066.25
1995	18,986,870	00 / 00	2.900000	125,986.44	824.18	557,545.88
1994	18,601,390	00 / 00	2.900000	83,633.39	305.37	539,134.94
1993	19,085,750	00 / 00	2.550000	33,571.56	733.65	485,953.09
1992	19,481,680	00 / 00	2.300000	25,234.91	837.20	446,920.13
1991	21,379,260	00 / 00	2.089000	22,066.11	1,441.20	445,171.72
1990	22,158,550	00 / 00	2.005000	32,376.59	233.38	444,047.27
1989	25,307,850	00 / 00	1.990000	21,224.74	94.53	503,531.71
1988	28,456,960	00 / 00	1.830000	68,696.92	36.05	538,692.54
1987	31,161,730	00 / 00	1.830000	39,613.84	1,470.77	594,187.85
1986	32,494,500	00 / 00	1.490000	42,125.72		504,848.06
1985	32,964,390	00 / 00	1.490000	76,165.82		491,169.45
1984	29,599,910	00 / 00	1.490000	243,327.73		441,038.67
1983	17,946,614	00 / 00	1.490000			267,404.55
1982	9,605,143	00 / 00	1.450000			139,274.57
1981	7,264,681	00 / 00	1.450000			105,337.87

HARRIS COUNTY M.U.D. #368

TAX RATE COMPONENTS

Year	Debt Service Rate	Debt Service Levy	Maintenance Rate	Maintenance Levy
2019				
2018	.550000	3,931,935.91	.150000	1,072,346.07
2017	.550000	3,801,756.02	.150000	1,036,842.46
2016	.580000	3,786,831.29	.140000	914,062.47
2015	.640000	3,756,517.83	.150000	880,433.77
2014	.720000	3,699,004.74	.150000	770,626.02
2013	.840000	3,740,800.03	.155000	690,266.70
2012	.840000	3,475,634.35	.155000	641,337.32
2011	.790000	3,344,967.88	.155000	656,291.34
2010	.790000	3,380,021.41	.140000	598,990.97
2009	.790000	3,513,110.52	.140000	622,576.38
2008	.790000	3,565,909.31	.140000	631,933.13
2007	.820000	3,399,874.04	.140000	580,466.15
2006	.920000	3,322,844.35	.120000	433,414.42
2005	1.020000	3,231,624.48	.120000	380,191.28
2004	1.050000	2,488,175.59	.120000	284,362.92
2003	1.080000	1,939,632.91	.120000	215,514.77
2002	1.090000	1,282,321.98	.120000	141,173.14
2001	1.140000	904,746.34	.142500	113,093.28
2000	1.250000	714,534.95	.142500	81,456.96
1999	1.300000	495,664.09	.142500	54,332.39
1998	1.300000	317,029.74	.150000	36,580.36
1997	1.300000	290,786.09	.200000	44,736.31
1996	1.300000	259,190.76	.200000	39,875.49
1995	2.670000	513,326.75	.230000	44,219.13
1994	2.700000	501,953.23	.200000	37,181.71
1993	2.350000	447,839.11	.200000	38,113.98
1992	2.100000	408,057.52	.200000	38,862.61
1991	1.975000	420,877.99	.114000	24,293.73
1990	1.900000	420,956.81	.105000	23,090.46
1989	1.900000	480,872.78	.090000	22,658.93
1988	1.750000	514,990.07	.080000	23,702.47
1987	1.750000	568,043.58	.080000	26,144.27
1986	1.450000	491,217.16	.040000	13,630.90
1985	1.450000	477,907.87	.040000	13,261.58
1984	1.450000	429,130.63	.040000	11,908.04
1983	1.450000	260,184.63	.040000	7,219.92
1982	1.450000	139,274.57		
1981	1.450000	105,337.87		

HARRIS COUNTY M.U.D. #368

Notes:

2017	Agriculture Deferment	7,326.86
2018	Agriculture Deferment	7,029.84
	Total --->	14,356.70

\$.16 - OVERPAYMENT TO BE REFUNDED UPON REQUEST

\$ 496.08 - REPORTED AS TAXES COLLECTED ON PRIOR REPORTS. TRANSFERRED TO
REFUND ADJUSTMENTS 9/19 REPORT DUE TO CAD ADJUSTMENTS.

2018 TAXES \$424.95 VARIOUS ACCOUNTS
2017 TAXES \$ 49.53 VARIOUS ACCOUNTS
2016 TAXES \$ 21.60 ACCT #0294-009-0009

HARRIS COUNTY M.U.D. #368

Tax Exemptions:	2019	2018	2017
Homestead	.000	.000	.000
Over 65	0	3,000	3,000
Disabled	0	3,000	3,000

Last Bond Premium Paid:

Payee	Date of Check	Amount
HARCO	3/05/2018	250.00
6/1/18 - 6/1/21		

Adjustment Summary: 2019

TOTAL

HARRIS COUNTY M.U.D. #368
Homestead Payment Plans

<u>Account no.</u>	<u>Tax</u> <u>Year</u>	<u>Last</u> <u>Payment</u> <u>Amount</u>	<u>Last</u> <u>Payment</u> <u>Date</u>	<u>Balance</u> <u>Due</u>
(I) 0701-002-0010	2018	171.41	10/03/19	497.11

*Total Count 1

(I) - BLI Contract (A) - Delinquent Attorney Contract

Standard Payment Plans

<u>Account no.</u>	<u>Tax</u> <u>Year</u>	<u>Last</u> <u>Payment</u> <u>Amount</u>	<u>Last</u> <u>Payment</u> <u>Date</u>	<u>Balance</u> <u>Due</u>
*Total	Count 0			



MUNICIPAL ACCOUNTS
& CONSULTING, L.P.

**Harris County Municipal Utility
District No. 368**

Bookkeeper's Report

October 17, 2019

Harris County Municipal Utility District No. 368

Account Balances

As of October 17, 2019

Financial Institution (Acct Number)	Issue Date	Maturity Date	Interest Rate	Account Balance	Notes
Fund: Operating					
Certificates of Deposit					
SPIRIT OF TEXAS BANK (XXXX5618)	11/28/2018	11/28/2019	2.45 %	240,000.00	
TEXAS CAPITAL BANK (XXXX0254)	11/28/2018	11/28/2019	2.42 %	240,000.00	
BANCORPSOUTH (XXXX2990)	01/05/2019	01/05/2020	2.75 %	240,000.00	
VERITEX COMMUNITY BANK (XXXX0407)	03/08/2019	03/06/2020	2.60 %	240,000.00	
PLAINS STATE BANK (XXXX0627)	05/27/2019	05/27/2020	2.65 %	240,000.00	
COMMUNITY BANK OF TX (XXXX8695)	10/10/2019	10/09/2020	2.00 %	240,000.00	
THIRD COAST BANK, SSB (XXXX8668)	10/10/2019	10/09/2020	2.10 %	240,000.00	
Money Market Funds					
TEXAS CLASS (XXXX0001)	07/17/2018		2.13 %	3,188,814.60	
Checking Account(s)					
BBVA USA-CHECKING (XXXX4015)			0.16 %	8,969.55	Checking Account
Totals for Operating Fund:				\$4,877,784.15	
Fund: Capital Projects					
Money Market Funds					
TEXPOOL (XXXX0007)	08/03/2012		2.16 %	129,531.88	SERIES 2012
TEXPOOL (XXXX0010)	09/20/2017		2.16 %	97,279.99	Series 2017
Checking Account(s)					
BBVA USA-CHECKING (XXXX7091)			0.15 %	964.26	Checking Account
Totals for Capital Projects Fund:				\$227,776.13	
Fund: Debt Service					
Certificates of Deposit					
FRONTIER BANK - DEBT (XXXX2217)	02/08/2019	02/08/2020	2.65 %	240,000.00	
THIRD COAST BANK-DEBT (XXXX2225)	02/08/2019	02/08/2020	2.60 %	240,000.00	
SPIRIT OF TX BANK - DEBT (XXXX3234)	02/09/2019	02/09/2020	2.60 %	240,000.00	
INDEPENDENT BANK-DEBT (XXXX5351)	02/11/2019	02/11/2020	2.70 %	240,000.00	
PIONEER BANK-DEBT (XXXX1950)	02/11/2019	02/11/2020	2.71 %	240,000.00	
BUSINESS BANK OF TX- DEBT (XXXX320)	02/13/2019	02/13/2020	2.75 %	240,000.00	
UNITED TEXAS BANK-DEBT (XXXX6068)	08/14/2019	08/14/2020	2.00 %	240,000.00	
PLAINS STATE BANK - DEBT (XXXX0774)	08/15/2019	08/14/2020	2.35 %	240,000.00	
BANCORPSOUTH - DEBT (XXXX6220)	08/16/2019	08/15/2020	2.75 %	240,000.00	
Money Market Funds					
BBVA USA-DEBT (XXXX7084)	04/11/2013		0.25 %	158,055.32	
TEXAS CLASS (XXXX0002)	03/12/2019		2.13 %	1,553,681.57	
Totals for Debt Service Fund:				\$3,871,736.89	
Grand total for Harris County Municipal Utility District No. 368:				\$8,977,297.17	

Harris Co MUD 368 GOF
Cash Flow Report - Checking Account
As of October 17, 2019

Num	Name	Memo	Amount	Balance
BALANCE AS OF 09/27/2019				\$7,740.35
Receipts				
	Water/Sewer Revenue		381,917.01	
	Water/Sewer Revenue O/S		21,391.56	
	Interest Earned on Checking		134.87	
	SPA Revenue		18,742.93	
	Meter Rental		119.61	
	Bank Correction		6.79	
	Transfer from Texas Class		50,000.00	
Total Receipts				472,312.77
Disbursements				
17354	Maninder Singh	VOID: Deposit Refund (\$124.95)	0.00	
17478	CenterPoint Energy	Natural Gas	(263.05)	
17489	Electrical Field Services, Inc.	VOID: Maintenance & Repairs - (\$3,633.70)	0.00	
17499	Allison V Dunn	Fees of Office - 10.17.2019	(138.53)	
17500	Eric J. Daniel	Fees of Office - 10.17.2019	(138.53)	
17501	Roy Lackey	Fees of Office - 10.17.2019	(121.15)	
17502	Sharon Cook	Fees of Office - 10.17.2019	(123.52)	
17503	Tiffani Bishop	Fees of Office - 10.17.2019	(138.52)	
17504	Allison V Dunn	Fees of Office - 10.03.2019	(138.52)	
17505	Eric J. Daniel	Fees of Office - 10.03.2019	(138.52)	
17506	Roy Lackey	Fees of Office - 10.03.2019	(121.16)	
17507	Sharon Cook	Fees of Office - 10.03.2019	(123.53)	
17508	Tiffani Bishop	Fees of Office - 10.03.2019	(138.53)	
17509	Roy Lackey	Fees of Office - 10.14.2019 - Meet with Mowing Co	(121.15)	
17510	United States Treasury	941 - 3rd Quarter 2019	(1,438.32)	
17511	AEL Properties LLC	Deposit Refund	(49.95)	
17512	Chad & Amanda Flex	Deposit Refund	(63.78)	
17513	Cheryl Brinkman	Deposit Refund	(63.78)	
17514	Christina M Williams	Deposit Refund	(51.74)	
17515	Christopher D Young	Deposit Refund	(113.73)	
17516	Dawn Stark	Deposit Refund	(63.73)	
17517	Doug Gibson	Deposit Refund	(38.98)	
17518	Empire Industries LLC	Deposit Refund	(63.68)	
17519	Felipe Mendes	Deposit Refund	(53.56)	
17520	Fui Yee Yap	Deposit Refund	(68.39)	
17521	Glen Albert Dickson	Deposit Refund	(59.17)	
17522	Gregory Eugene Ustry	Deposit Refund	(63.78)	
17523	Imelda Muniz Donckels	Deposit Refund	(54.56)	
17524	James A Edds	Deposit Refund	(45.34)	
17525	Jeff Baker	Deposit Refund	(32.62)	
17526	Jeffrey D. Tiffit	Deposit Refund	(32.62)	
17527	Ji Yun Sohn	Deposit Refund	(54.56)	
17528	Joseph Allen Hofbauer	Deposit Refund	(63.78)	
17529	Josue J Cruz	Deposit Refund	(125.00)	
17530	Kayla Marie Scalise	Deposit Refund	(122.95)	
17531	Laura Hobbs	Deposit Refund	(49.95)	
17532	Mauricio Madrid	Deposit Refund	(53.56)	
17533	Megan Alysha Spearman	Deposit Refund	(63.78)	
17534	Melissa H Diaz	Deposit Refund	(109.12)	
17535	Nigel I Ramberanisng	Deposit Refund	(125.00)	

Harris Co MUD 368 GOF
Cash Flow Report - Checking Account
As of October 17, 2019

Num	Name	Memo	Amount	Balance
Disbursements				
17536	Nishaat Ali	Deposit Refund	(65.19)	
17537	Paula Thomas	Deposit Refund	(157.62)	
17538	Rachel T Arroyo	Deposit Refund	(38.98)	
17539	Rian Mahaffey	Deposit Refund	(54.56)	
17540	Richard Hilton	Deposit Refund	(25.26)	
17541	Rodney Charles Wynn	Deposit Refund	(104.60)	
17542	Ronald & Cheryl Aiello	Deposit Refund	(49.95)	
17543	Russell Robinson	Deposit Refund	(175.00)	
17544	Sonia Cordero	Deposit Refund	(54.56)	
17545	SPH Property One LLC	Deposit Refund	(63.78)	
17546	Valorie Elaine Williams	Deposit Refund	(179.56)	
17547	Violet Leigh Jung	Deposit Refund	(63.78)	
17548	Mahinder Singh	Deposit Refund	(124.95)	
17549	Attorney General of Texas	2019 Series Bond Issuance Expense	(7,050.00)	
17550	Best Trash	Curbside Cart Trash Pick up - September	(49,624.90)	
17551	Eagle Water Management, Inc.	Operations	(84,490.24)	
17552	Electrical Field Services, Inc.	Maintenance & Repairs	(1,928.50)	
17553	Graceview Baptist Church	Rent - Meeting Facility October 2019	(100.00)	
17554	Harris County Treasurer	Security	(60,829.00)	
17555	Hudson Energy	Electricity	(17,307.51)	
17556	IDS Engineering Group	Engineering Fees	(29,763.28)	
17557	Johnson Petrov LLP	Legal Fees	(16,529.76)	
17558	Lawns & More	Mowing	(16,365.00)	
17559	McCall, Gibson, Swedlund & Barfoot PLLC.	Auditor Fee	(7,500.00)	
17560	Municipal Accounts & Consulting, LP	Bookkeeping Fee	(5,898.56)	
17561	North Harris Cty Regional Water Authority	Surface Water Fee	(135,855.66)	
17562	Off Cinco	Website	(232.50)	
17563	On-Site Protection LLC	Security Maintenance & Repair	(8,406.30)	
17564	Phillips Cleaning Services, LLC	Cleaning Service	(431.55)	
17565	PWC Solutions, Inc.	Chemicals	(3,901.50)	
17566	Texas Pride Disposal	Recycling	(11,693.70)	
17567	CenterPoint Energy	Natural Gas	0.00	
17568	Verizon	Telephone / Internet	0.00	
17569	Comcast	Telephone / Internet	0.00	
17570	.	Meal Expense	0.00	
17571	.	Meal Expense	0.00	
17572	Ramon De Jesus Pirela	Refund of Erroneously payment - Louetta North	(281.20)	
17573	Arbitrage Compliance Specialists, Inc.	Arbitrage Fees - Unlimited Tax Bonds, Series 2019	(3,250.00)	
17574	On-Site Protection LLC	Security	(790.00)	
BNK CHG	Compass Bank	Bank Service Charge	(18.00)	
BNK CHG	Returned Items	Returned Items	(2,848.48)	
Total Disbursements				(471,083.57)
BALANCE AS OF 10/17/2019				\$8,969.55

Harris Co MUD 368 GOF
Actual vs. Budget Comparison
September 2019

		September 2019			June 2019 - September 2019			Annual
		Actual	Budget	Over/(Under)	Actual	Budget	Over/(Under)	Budget
Revenues								
14100	Water Revenue	90,876	75,042	15,834	336,252	300,167	36,085	900,500
14102	Surface Water - NHCWRA	167,304	125,000	42,304	582,708	517,000	65,708	1,355,000
14120	Reconnection Fee	4,830	5,000	(170)	21,181	20,000	1,181	60,000
14125	Meter Rental	120	450	(330)	2,956	1,800	1,156	5,500
14200	Sewer Revenue	159,866	159,000	866	644,751	636,000	8,751	1,900,000
14201	Sewer Inspection Fee Revenue	0	165	(165)	0	660	(660)	2,000
14202	Customer Service Inspection Rev	0	375	(375)	0	1,500	(1,500)	4,500
14203	Final Builder Inspection	0	165	(165)	0	660	(660)	2,000
14320	Maintenance Tax	830	1,500	(670)	6,513	8,500	(1,987)	1,070,000
14325	SPA Revenue	18,743	20,000	(1,257)	67,470	64,500	2,970	180,000
14326	Security Service Revenue	17,680	11,250	6,430	66,770	45,000	21,770	135,000
14330	Penalties & Interest	7,879	6,500	1,379	28,121	26,000	2,121	80,000
14380	Miscellaneous Income	0	415	(415)	166	1,660	(1,494)	5,000
14391	Interest Earned on Temp Invest	6,917	7,000	(83)	30,266	28,000	2,266	85,000
14392	Interest Earned on Checking	135	75	60	556	300	256	900
14600	Tap Connections	0	3,750	(3,750)	0	15,000	(15,000)	45,000
15379	Transfer Fees	1,225	1,200	25	5,300	4,800	500	14,500
Total Revenues		476,405	416,887	59,519	1,793,010	1,671,547	121,463	5,844,900
Expenditures								
16135	Maintenance & Repairs - Water	15,134	21,700	(6,566)	79,378	86,800	(7,422)	260,000
16140	Purchased Surface Water	120,168	91,500	28,668	465,028	366,000	99,028	1,100,000
16142	Chemicals - Water	1,114	833	280	3,380	3,333	47	10,000
16150	Fire Hydrant Meter Rental	400	450	(50)	2,200	1,800	400	5,500
16170	Tap Connection Expense	0	1,750	(1,750)	0	7,000	(7,000)	21,000
16180	Reconnections	4,260	4,600	(340)	17,765	18,400	(635)	55,000
16235	Maintenance & Repairs - Sewer	49,618	25,000	24,618	174,473	100,000	74,473	300,000
16237	Northern Point Drainage	4,781	3,625	1,156	50,840	14,500	36,340	43,500
16242	Chemicals - Sewer	3,875	5,800	(1,926)	17,735	23,200	(5,466)	70,000
16245	Ditch Cleanout	0	250	(250)	0	1,000	(1,000)	3,000
16257	Rents & Leases	100	120	(20)	200	480	(280)	1,425
16260	Sludge Removal	0	8,000	(8,000)	20,990	32,000	(11,010)	95,000
16261	Recycling	11,694	11,500	194	46,766	46,000	766	140,000
16270	Grease Trap Inspection Expense	385	560	(175)	1,540	2,240	(700)	6,700
16274	Facility Pre-Inspection	0	105	(105)	0	420	(420)	1,300
16275	Inspection Fee - Sewer	50	205	(155)	100	820	(720)	2,500
16276	Final Builder Inspection Exp.	0	205	(205)	0	820	(820)	2,500
16278	Customer Service Inspection	0	205	(205)	0	820	(820)	2,500
16315	District Analysis - EVO	0	0	0	0	0	0	3,950
16319A	Generators-Fuel	0	0	0	0	2,500	(2,500)	5,700
16319B	Generators-M&R	0	3,000	(3,000)	29,614	12,000	17,614	35,000
16320	Legal Fees	12,005	9,200	2,805	45,592	36,800	8,792	110,000
16321	Auditor Fees	7,500	0	7,500	21,500	14,000	7,500	21,500
16322	Engineering Fees	11,097	8,000	3,097	37,582	32,000	5,582	95,000
16324	Lab Fees	173	500	(328)	690	2,000	(1,310)	6,000
16325	Election Expense	0	0	0	0	0	0	15,000
16326	Permit Expense	0	0	0	0	0	0	21,000
16330	GIS Mapping	0	0	0	0	0	0	10,000
16331	Arbitrage Compliance Expense	3,250	0	3,250	3,250	3,500	(250)	7,000
16332	Service Account Collection Exp	21,919	20,000	1,919	87,200	80,000	7,200	240,000
16333	Bookkeeping Fees	5,392	3,500	1,892	17,483	13,000	4,483	41,000
16334.1	Security-Equip Maint/Repair	0	100	(100)	0	400	(400)	1,200

Harris Co MUD 368 GOF
Actual vs. Budget Comparison
September 2019

		September 2019			June 2019 - September 2019			Annual
		Actual	Budget	Over/(Under)	Actual	Budget	Over/(Under)	Budget
Expenditures								
16334.2	Security Contract	60,829	61,500	(671)	243,316	246,000	(2,684)	738,887
16334.3	Security Service - Overtime	8,149	6,250	1,899	23,190	25,000	(1,810)	75,000
16334.4	Security - Consulting	850	850	0	2,550	3,400	(850)	10,200
16334.5	Security - Outage & Change Mgmt	0	330	(330)	0	1,320	(1,320)	4,000
16334.6	Monthly Alarm Monitoring Fee	35	35	0	105	140	(35)	420
16335.1	Lawn Maintenance	1,365	15,500	(14,135)	35,864	62,000	(26,137)	185,000
16335.2	Maint. & Repair-General-Other	0	420	(420)	1,421	1,680	(260)	5,000
16335.3	Detention Pond Maintenance	8,621	8,750	(129)	35,310	35,000	310	105,000
16336	Storm Drainage	0	835	(835)	0	3,340	(3,340)	10,000
16338	Legal Notices & Other Publ.	5	80	(75)	5	320	(315)	1,000
16339-1	Scada Maint & Repair	0	92	(92)	0	368	(368)	1,100
16339-2	Scada -Internet	12,278	1,280	10,998	23,523	5,120	18,403	15,400
16340	Printing & Office Supplies	3,996	3,800	196	13,933	15,200	(1,267)	46,000
16341	Website Design / Hosting	1,163	330	833	2,279	1,320	959	4,000
16341.1	Emergency Notifications	0	205	(205)	0	820	(820)	2,500
16342	Security System Maint & Repair	300	2,080	(1,780)	3,235	8,320	(5,085)	25,000
16350	Postage & Delivery	2,381	2,250	131	9,685	9,000	685	27,000
16351	Telephone	145	875	(730)	2,271	3,500	(1,229)	10,500
16352	Utilities	17,714	18,750	(1,036)	68,349	75,000	(6,651)	225,000
16353	Insurance & Surety Bond	0	0	0	37,598	37,500	98	37,500
16354	Travel & Per Diem	512	200	312	8,246	4,850	3,396	17,160
16355	AWBD Annual Dues	0	0	0	0	0	0	650
16358	Bank Charges	608	1,000	(392)	3,094	4,000	(906)	12,000
16359	Miscellaneous Expense	224	1,700	(1,476)	1,722	6,800	(5,079)	20,000
16361	Sales Tax Tracking	583	580	3	2,332	2,320	12	7,000
16370	TCEQ Regulatory Fee	0	0	0	0	0	0	15,000
16399	Garbage Expense	49,625	48,500	1,125	198,435	194,000	4,435	580,000
16400	NHCWA Assessment Fee	15,688	20,850	(5,162)	52,075	83,400	(31,325)	250,000
16600	Payroll Expenses	2,584	3,000	(416)	10,819	12,000	(1,181)	36,000
17350	Capital Expenditure - Engineer	0	4,200	(4,200)	26,040	16,800	9,240	50,000
17393	WaterWise Program - Khorville	0	0	0	0	0	0	8,000
17630	Capital Outlay	0	12,500	(12,500)	7,680	50,000	(42,320)	150,000
17632	Misc Facility Modifications - Other	0	0	0	687	0	687	0
17632H	Cleaning at Maint. Facility	140	200	(60)	560	700	(140)	1,800
Total Expenditures		460,708	437,650	23,057	1,937,628	1,811,051	126,577	5,408,392
Excess Revenues (Expenditures)		\$15,698	(\$20,764)	\$36,461	(\$144,618)	(\$139,505)	(\$5,114)	\$436,508

Harris Co MUD 368 Capital Project
Cash Flow Report - Checking Account
As of October 17, 2019

Num	Name	Memo	Amount	Balance
BALANCE AS OF 09/27/2019				\$214.26
Receipts				
	Interest Earned on Checking		0.04	
	Trf from Texpool xxxx0007		<u>1,000.00</u>	1,000.04
Total Receipts				
Disbursements				
1704	Municipal Accounts & Consulting, LP	Update CPF Analysis	(250.00)	
BNK CHG	Compass Bank	Bank Charges	<u>(0.04)</u>	(250.04)
Total Disbursements				
BALANCE AS OF 10/17/2019				<u><u>\$964.26</u></u>

HARRIS COUNTY MUD NO. 368

Capital Projects Fund Breakdown

October 17, 2019

Net Proceeds for All Bond Issues

Receipts

Series 2012 - Bond Proceeds	4,710,000.00
Series 2012 - Interest Earnings	\$15,549.21
Series 2017 - Bond Proceeds	1,830,000.00
Series 2017- Interest Earnings	\$3,799.69

Total Receipts	17,069,739.66
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Disbursements

Series 2012 Bond Issue Costs	4,595,053.07
Series 2017 Bond Issue Costs	1,736,519.70

Total Disbursements	16,841,963.53
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Total Cash Balance	227,776.13
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Balances by Account

Compass - XXXX7091	\$964.26
Texpool xx007- Series 2012	129,531.88
Texpool xx010- Series 2017	97,279.99

Total Cash Balance	\$227,776.13
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Balances by Bond Series

Series 2012	130,496.14
Series 2017	97,279.99

Total Cash Balance	227,776.13
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Remaining Costs/Surplus By Bond Series

Series 2009 - Remaining Costs	-
Series 2012	-
Series 2014	(0.00)
Total Amount in Remaining Costs	(\$0.00)

Series 2012 - Surplus & Interest	130,496.14
Series 2017 - Surplus & Interest	\$97,279.99
Total Surplus & Interest Balance	227,776.13

Total Remaining Costs/Surplus	227,776.13
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Harris Co MUD 368 GOF

Balance Sheet

As of September 30, 2019

Sep 30, 19

ASSETS

Current Assets

Checking/Savings

11100 · Cash in Bank

426,924

Total Checking/Savings

426,924

Other Current Assets

11179 · Due from COH

50,920

11300 · Time Deposits

4,918,057

11500 · Service Accounts Receivable

463,649

11520 · Maintenance Tax Receivable

16,492

11550 · Builder Damage Receivable

3,939

11580 · Accrued Interest

10,038

11740 · Due From Construction

54,545

Total Other Current Assets

5,517,640

Total Current Assets

5,944,564

TOTAL ASSETS

5,944,564

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

12000 · Accounts Payable

305,910

Total Accounts Payable

305,910

Other Current Liabilities

12100 · Payroll Liabilities

1,438

12137 · Due to TCEQ

5,715

12138 · Due to Debt Service

12,047

12141 · Due to Tax

1,517

12160 · Builder Meter Rental Deposits

11,841

12161 · Customer Meter Deposits

552,491

12162 · Builder Deposits

20,000

12163 · Unclaimed Property Due to State

1,925

12181 · Feas. Study- Little WoodrowsLLC

(1,900)

12182 · Feas. Study - Vaquero Strategy

7,500

12183 · Feasibility Study - Pulte Group

7,500

12184 · Annexation - RSC Riverside

(427)

12185 · John Mitchell Survey Agreement

12,703

12740 · Deferred Inflows

16,492

Total Other Current Liabilities

648,843

Total Current Liabilities

954,753

Total Liabilities

954,753

Equity

13010 · Unassigned Fund Balance

5,134,429

Net Income

(144,618)

Total Equity

4,989,811

TOTAL LIABILITIES & EQUITY

5,944,564

Harris County Municipal Utility District No. 368

District Debt Service Payments

10/01/2019 - 10/01/2020

Paying Agent	Series	Date Due	Date Paid	Principal	Interest	Total Due
Debt Service Payment Due 03/01/2020						
Wells Fargo Bank, NA	2012	03/01/2020		0.00	2,250.00	2,250.00
Wells Fargo Bank, NA	2012R	03/01/2020		0.00	23,062.50	23,062.50
Wells Fargo Bank, NA	2013A	03/01/2020		0.00	56,225.00	56,225.00
Wells Fargo Bank, NA	2013R	03/01/2020		0.00	131,887.50	131,887.50
Wells Fargo Bank, NA	2014	03/01/2020		0.00	56,718.75	56,718.75
Wells Fargo Bank, NA	2015B	03/01/2020		0.00	140,440.63	140,440.63
Wells Fargo Bank, NA	2015R	03/01/2020		0.00	136,175.00	136,175.00
Bank of New York	2017	03/01/2020		0.00	29,606.25	29,606.25
Wells Fargo Bank, NA	2017R	03/01/2020		0.00	169,625.00	169,625.00
Bank of New York	2019R	03/01/2020		0.00	205,187.50	205,187.50
Total Due 03/01/2020				0.00	951,178.13	951,178.13
Debt Service Payment Due 09/01/2020						
Wells Fargo Bank, NA	2012	09/01/2020		50,000.00	2,250.00	52,250.00
Wells Fargo Bank, NA	2012R	09/01/2020		430,000.00	23,062.58	453,062.58
Wells Fargo Bank, NA	2013A	09/01/2020		590,000.00	56,225.00	646,225.00
Wells Fargo Bank, NA	2013R	09/01/2020		20,000.00	131,887.50	151,887.50
Wells Fargo Bank, NA	2014	09/01/2020		25,000.00	56,718.75	81,718.75
Wells Fargo Bank, NA	2015B	09/01/2020		140,000.00	140,440.63	280,440.63
Wells Fargo Bank, NA	2015R	09/01/2020		235,000.00	136,175.00	371,175.00
Bank of New York	2017	09/01/2020		30,000.00	29,606.25	59,606.25
Wells Fargo Bank, NA	2017R	09/01/2020		425,000.00	169,625.00	594,625.00
Bank of New York	2019R	09/01/2020		50,000.00	175,875.00	225,875.00
Total Due 09/01/2020				1,995,000.00	921,865.71	2,916,865.71
District Total				\$1,995,000.00	\$1,873,043.84	\$3,868,043.84

HARRIS COUNT MUD NO. 368
AWBD Conference

2020 Mid Winter Conference
Dallas, Texas
January 17 - January 19

DIRECTOR		Conference Registration		Prior Conference Reimbursement	
Name	Attending	Online	Paid		Paid
Roy Lackey	Yes	Yes	Yes		Yes
Tiffani Bishop	Yes	Yes	Yes		Yes
Sharon L Cook	Yes	Yes	Yes		Yes
Allison Dunn					Yes
Eric Daniel					N/A

**This confirms registration for the conference only. This does not confirm any lodging reservations.

**All lodging reservations are the sole responsibility of each attendee.

**AWBD now requests that you register on-line, at: www.awbd-tx.org

(For log in assistance, contact: tcavnar@awbd-tx.org)

**Please select the option "Yes, bill Company/District" so the invoice is sent to the bookkeeper.

**All requests for an advance of funds are asked to be sent by email to the bookkeeper within 30 days of conference.

REGISTRATION DATES: OPENS July 17, 2019

Early Bird: ends

Regular: ends

Beginning