

HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 368

Minutes of Meeting Thursday, March 21, 2019

The Board of Directors (the "Board") of Harris County Municipal Utility District No. 368 (the "District") met in regular session, open to the public, at 6:30 p.m. on Thursday, March 21, 2019, at the District meeting place located inside the District, whereupon the roll was called of the members of the Board, to-wit:

Roy P. Lackey	President
Tiffani C. Bishop	Vice President/Investment Officer
Sharon L. Cook	Secretary
Eric Daniel	Treasurer
Allison V. Dunn	Assistant Secretary

All members of the Board were present, thus constituting a quorum. Consultants in attendance were: Mike Plunkett of Eagle Water Management, Inc. ("Operator"); Matthew Carpenter, P.E., and Kameron Pugh, P.E., of IDS Engineering Group ("IDS" or "Engineer"); Kristen Scott of Bob Leared Interests, Inc. ("Tax Assessor/Collector"); Mark Miller of Municipal Accounts & Consulting, L.P. ("MAC" or "Bookkeeper"); Lieutenant Walton of the Harris County Precinct 4 Constable's Office ("HCCO"); Josh Lugo of On-Site Protection, LLC ("On-Site" or "Security Coordinator"); and Andrew P. Johnson, III, attorney, and Mirna Croon, paralegal, of Johnson Petrov LLP ("JP" or "Attorney").

The President called the meeting to order at 6:35 p.m. and in accordance with the notice posted pursuant to law, the following business was transacted:

- I. **Public Comment.** There was no public comment.
- II. **Security Report.** Lieutenant Walton presented to and reviewed with the Board the Security Report, a copy of which is attached hereto as Exhibit "A".
- III. **General Business.**
 - A. **District Website.** There were no matters to report.
 - B. **Emergency Operations and Repairs to District Facilities.** Mr. Plunkett stated that the District's Drinking Water Quality Report (also known as the Consumer Confidence Report, the "CCR"), will be distributed to the District's residents no later than July 1, 2016. The Water Conservation and Drought Contingency Plan is also being reviewed.
 - C. **Resolution Approving Bond Application Report (the "Resolution").** Upon motion by Director Dunn, seconded by Director Cook, after full discussion and with all Directors present voting aye, the Board approved the Resolution, a copy of which is attached hereto as Exhibit "B".

D. Amend Annexation Policy. Mr. Johnson presented to and reviewed with the Board the Amended Annexation Policy (the "Policy"), a copy of which is attached hereto as Exhibit "C". Mr. Johnson stated that the Policy has been amended to enable the District to at its own discretion, reimburse developers the amount based on an appraised value of the property instead of the amount which is self-supporting. Additionally, the District's total tax rate may be applied to calculate the reimbursable share. Next, upon motion by Director Dunn, seconded by Director Daniel, after full discussion and with all Directors present voting aye, the Board approved the Policy.

E. Pulte Reimbursement Agreement. Mr. Johnson distributed the draft of the Reimbursement Agreement stating that the Agreement has been sent to the District's Financial Advisor and Pulte. No action was taken.

IV. Tax Assessor/Collector's Report. Ms. Scott reviewed the Tax Assessor/Collector's Report for the month of January, 2019, a copy of which is attached hereto as Exhibit "D". She reported that 97.490% of the District's 2018 tax levy had been collected as of February 28, 2019.

Next, upon motion by Director Cook, seconded by Director Lackey, after full discussion and with all Directors present voting aye, the Board: (i) approved the Tax Assessor/Collector's Report; and (ii) authorized payment of checks numbered 1390 through 1396 from the Tax Account.

V. Bookkeeper's Report. Mr. Miller reviewed the Bookkeeper's Report, a copy of which is attached hereto as Exhibit "E".

Next, upon motion by Director Dunn, seconded by Director Cook, after full discussion, and with all Directors present voting aye, the Board voted to: (i) approve the Bookkeeper's Report; and (ii) authorize payment of Check Nos. 16801 through 16942 from the Operating Fund.

VI. Engineer's Report. Mr. Pugh reported that EFS should have a proposal ready for the next meeting related to the SCADA/Communications project. There were no action items.

VII. On-Site Proposal. The President recognized Mr. Lugo who presented Estimate No. 106983 in the amount of \$3,948.15 for the security system installation at District facilities; Estimate No. 106990 in the amount of \$960 for installation of concrete bollards at Water Well 6; and Estimate No. 106993 in the amount of \$4,366.58 for the LED light installation at Water Plant No. 1. Discussion ensued after which upon motion by Director Cook, seconded by Director Lackey, after full discussion and with Director Dunn abstaining, the Board approved Estimate Nos. 106990 and 106993.

VIII. Developer's Report. Mr. Johnson reported that KB Homes may be interested to develop the tract located on the northeast corner of the District next to Boudreaux Rd. KB Homes was told to contact the District's Engineer regarding a feasibility study.

IX. **Attorney's Report.**

- A. Little Woodrow's Annexation. This matter was tabled pending receipt of signed annexation documents from the Developer.
- B. Minutes of March 7, 2019 Board meeting. Upon motion by Director Dunn, seconded by Director Cook, after full discussion and with all Directors present voting aye, the Board approved the minutes of the March 7, 2019 Board meeting as amended.

X. **Adjournment.** With no additional matters before the Board, the Board adjourned the meeting at 7:40 p.m.

[EXECUTION PAGE]

Passed and approved this 4th day of April, 2019.


Secretary, Board of Directors

Exhibits:

- "A" Security Report
- "B" Resolution Approving Bond Application Report
- "C" Amended Annexation Policy
- "D" Tax Collector's Report
- "E" Bookkeeper report





HARRIS COUNTY CONSTABLE, PRECINCT 4

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Monthly Contract Stats

HARRIS CO MUNICIPAL UTILITY 368

For February 2019

Categories

Burglary Habitation: 1	Burglary Vehicle: 1	Theft Habitation: 1
Theft Vehicle: 0	Theft Other: 2	Robbery: 1
Assault: 0	Sexual Assault: 1	Criminal Mischief: 3
Disturbance Family: 4	Disturbance Juvenile: 1	Disturbance Other: 11
Alarms: 21	Suspicious Vehicles: 15	Suspicious Persons: 8
Runaways: 1	Phone Harrassment: 0	Other Calls: 118

Detailed Statistics By Deputy

Unit Number	Contract Calls	District Calls	Reports Taken	Felony Arrests	Misd Arrests	Tickets Issued	Recovered Property	Charges Filed	Mileage Driven	Days Worked
232	36	0	1	0	0	24	0	0	414	15
44	98	0	2	0	0	16	0	0	1161	19
C70	113	0	5	0	0	25	0	0	696	19
C71	93	0	9	0	0	20	0	0	625	15
C72	143	0	20	1	0	37	0	1	583	13
C73	59	0	15	3	0	40	0	2	1357	19
C74	75	0	3	0	0	0	0	0	585	16
TOTAL	617	0	55	4	0	162	0	3	5421	116

911 Or Other

- Alarm
- Arson
- Death
- Family Offense
- Missing Person
- Other
- Pedestrian Stop
- Vehicle Recovery
- Vehicle Stop
- Weapons Offense
- Drugs

Violent

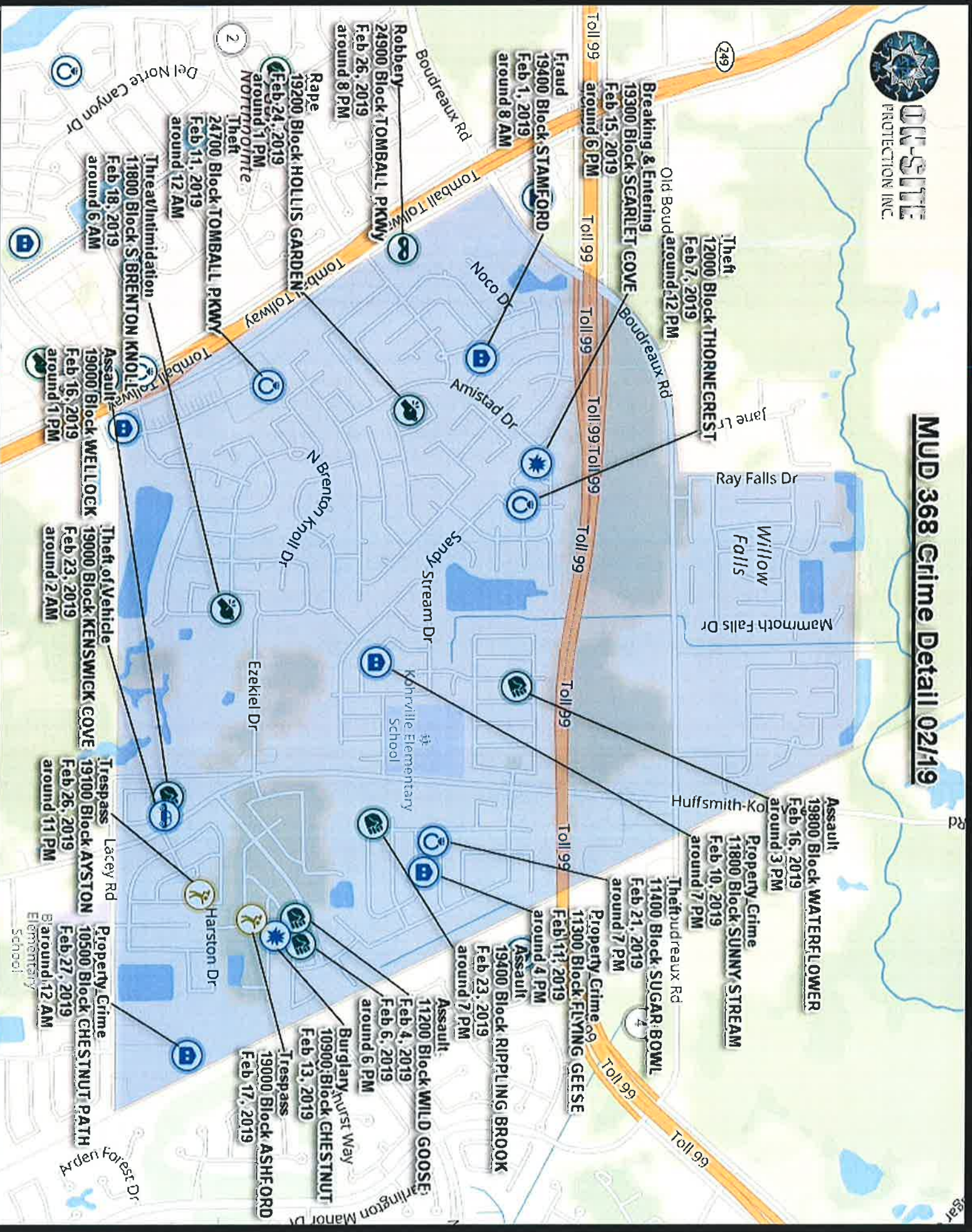
- Assault
- Assault with Deadly Weapon
- Homicide
- Kidnapping
- Robbery
- Other Sexual Offense
- Sexual Assault
- Sexual Offense

Property

- Breaking & Entering
- Property Crime
- Property Crime Commercial
- Property Crime Residential
- Theft
- Theft from Vehicle
- Theft of Vehicle

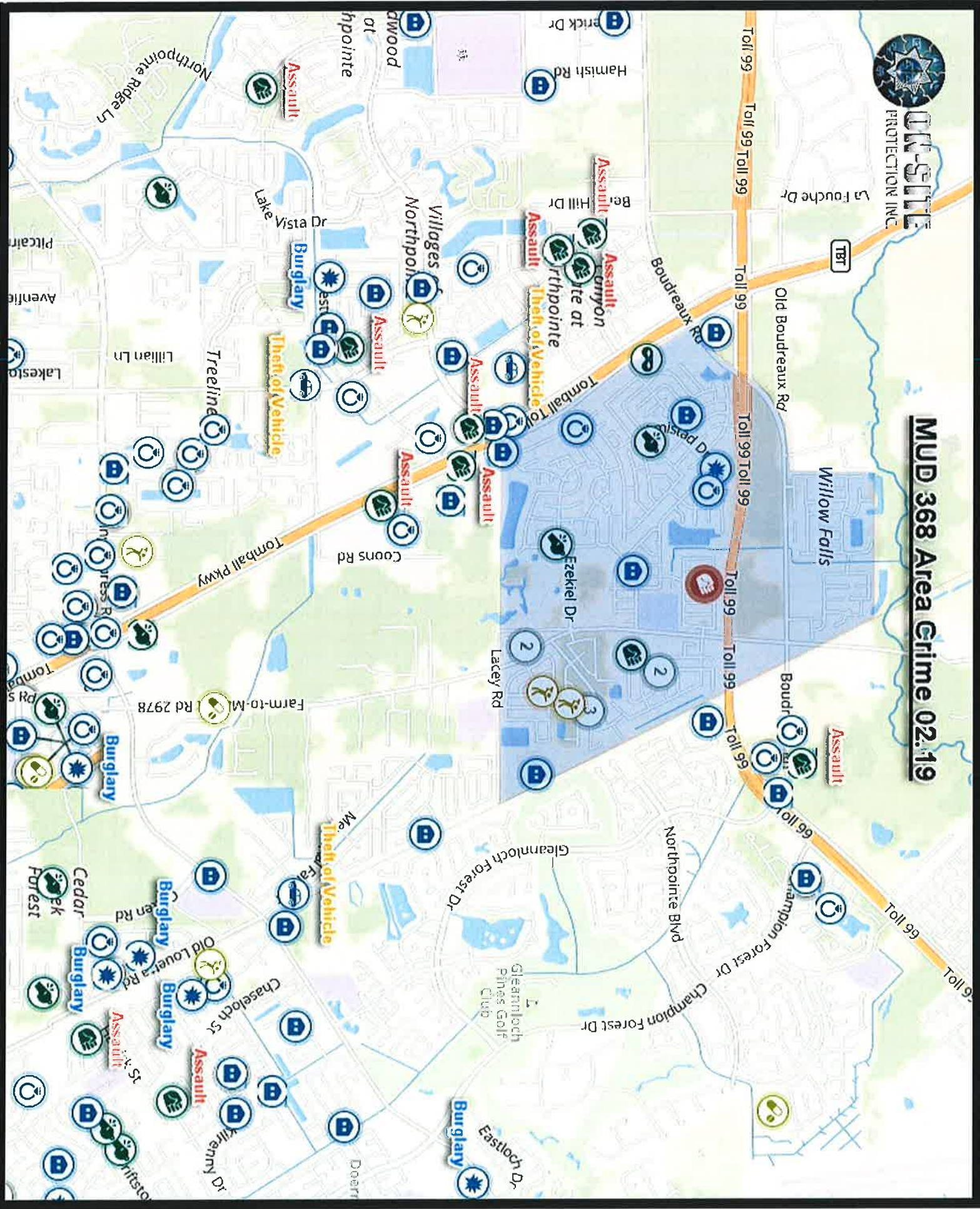


MUD 368 Crime Detail 02/19





MUD 368 Area Crime 02.19



CERTIFICATE FOR ORDER

COUNTY OF HARRIS

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HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 368

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We the undersigned officers of the Board of Directors (the "Board") of **HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 368** (the "District") hereby certify as follows:

The Board convened in regular session, open to the public, on Thursday, March 31, 2019 at 6:30 p.m., at 25510 Tomball Parkway, Tomball, Texas, 77375, and the roll was called of the members of the Board, to-wit:

Roy P. Lackey	President
Tiffani C. Bishop	Vice President/Investment Officer
Sharon L. Cook	Secretary
Allison V. Dunn	Assistant Secretary
Eric Daniel	Treasurer

All members of the Board were present with the exception of none thus constituting a quorum. Whereupon other business, the following was transacted at such Meeting: A written

**ORDER AUTHORIZING APPLICATION TO THE
TEXAS COMMISSION ON ENVIRONMENTAL QUALITY
FOR APPROVAL OF PROJECT AND ISSUANCE OF BONDS**

was duly introduced for the consideration of the Board. It was then duly moved and seconded that such Order be adopted; and after full discussion, such motion, carrying with it the adoption of such Order prevailed, carried, and became effective by the following vote:

AYES: 5 **NOES:** 0

A true, full and correct copy of the aforesaid Order adopted at the Meeting described in the above and foregoing paragraph is attached to and follows this Certificate; such Order has been duly recorded in the Board's minutes of such Meeting; the above and foregoing paragraph is a true, full, and correct excerpt from the Board's minutes of such Meeting pertaining to the adoption of such Order; the persons named in the above and foregoing paragraph are the duly chosen, qualified, and acting officers and members of the Board as indicated therein; each of the officers and members of the Board are duly and sufficiently notified officially and personally, in advance, of the time, place, and purpose of such Meeting, and that such Order would be introduced and considered for adoption at such meeting, and each of the officers and members consented, in advance, to the holding of such meeting for such purpose; and such Meeting was open to the public and public notice of the time, place, and purpose of such Meeting was given, all as required by Chapter 551 of the Texas Government Code and Section 49.063 of the Texas Water Code, as amended.

SIGNED this day of , 2019.

Secretary, Board of Directors

President, Board of Directors

(DISTRICT SEAL)

**ORDER AUTHORIZING APPLICATION TO THE
TEXAS COMMISSION ON ENVIRONMENTAL QUALITY
FOR APPROVAL OF PROJECT AND ISSUANCE OF BONDS**

THE STATE OF TEXAS

COUNTY OF HARRIS

HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 368

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WHEREAS, the Texas Water Code, as amended, requires a district, when it desires to issue bonds, to submit in writing to the Texas Commission on Environmental Quality (the "Commission") an application for approval of the proposed project and of the issuance of the bonds to finance such project, together with a copy of the engineer's report and data, profiles, maps, plans, and specifications prepared in connection therewith; and

WHEREAS, the Board of Directors of Harris County Municipal Utility District No. 368 (the "District") desires to secure the approval and consent of the Commission for the issuance of up to \$_____ of bonds voted for the following items: (1) reimbursement or acquisition from the developer for the project related to the water, sanitary, and drainage facilities to serve Ashford Grove East Section 2; (2) Wastewater Treatment Plant improvements; (iii) drainage improvements to serve Northern Point Subdivision; (iv) Water Plant No. 1 Improvements; (v) Detention Facilities Improvements; and detention together with related engineering fees and contingencies, which are more completely described in the engineering report submitted in connection with this application, and the issuance of the bonds hereinafter described in Section 1(b) of this Order;

NOW, THEREFORE, BE IT ORDERED BY THE BOARD OF DIRECTORS OF HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 368 THAT:

Section 1: The President or Vice President and the Secretary/Treasurer or Assistant Secretary of the Board of Directors are hereby authorized and directed as follows:

- (a) To make application to the Commission for an investigation and report upon the feasibility of the Bond Projects in connection with this application, together with related engineering fees and contingencies, and the costs of issuance of the Bonds, described in the engineering report prepared by the District's Engineer, IDS Engineering Group.
- (b) To request the Commission to approve the bonds of the District in the principal amount of up to \$_____ bearing interest at a net effective interest rate not to exceed two percent (2%) above the highest average interest rate reported by the Daily Bond Buyer in its weekly "20 Bond Index" during the one-month period next preceding the date notice of sale of the bonds is given, and maturing serially in accordance with the schedule provided in the aforesaid engineering report.

Section 2. The officers, engineers, attorneys and consultants of the District are hereby authorized and directed to execute all documents and take all actions necessary to accomplish the purposes of this Order.

Section 3: By this application, the District assures the Commission that it will abide by the terms and conditions prescribed by the Commission and that it will retain a sufficient amount of all sums due all construction contractors on this project to assure that the project is completed in accordance with the approved plans and specifications.

Section 4: The District hereby requests that the Commission waive the requirement that a market study be submitted in connection with the District's bond application because the proposed debt is supported by a no-growth tax rate as permitted by 30 TAC Sect. 293.59 (k)(10) and/or the District expects to receive an investment grade rating as prescribed by 30 TAC 293.59(l)(5)(B).

Section 5: The District hereby requests that the Commission, pursuant to 30 TAC §293.47(a), waive the requirement that the developer pay thirty percent (30%) of the District's construction costs for the reasons that the District will receive an acceptable credit rating as defined in 30 TAC 293.47(b)(4).

Section 6: : The District hereby requests an expedited 60-day Application review period pursuant to 30 T.A.C. §293.42, in that the District's engineer, financial advisor and bond counsel have executed the certificate prescribed by the Executive Director of the Commission certifying that each of them has reviewed the Application and that it is accurate and complete, that the Application includes specific documents identified on the form, and that the District's financial status has reached the thresholds provided in 30 T.A.C. §293.59.

Section 7 The District's Engineer, IDS Engineering Group is authorized and directed to prepare an engineer's report in the form required by the Commission and to submit same to the Commission in support of this application together with a copy of the data, profiles, maps, plans and specifications prepared in connection with such report.

Section 8: The President, Vice President, Secretary/Treasurer and Assistant Secretary of the Board of Directors, the District's Engineer, Matthew Carpenter, P.E. of IDS Engineering Group.; the District's Financial Advisor, R. Craig Rathman of Rathman & Associates, LLP.; and the District's Attorney, Andrew P. Johnson, III of Johnson Petrov LLP, together and individually, are authorized and directed to do any and all things necessary and proper in connection with this application.

Section 9: A certified copy of this Order shall constitute an application and request on behalf of the District to the Commission for approval of the project described in Section 1(a) and the bonds described in Section 1(b).

[EXECUTION PAGE FOLLOWS]

PASSED AND APPROVED this 21st day of March, 2019.

President, Board of Directors

ATTEST:

Secretary, Board of Directors

(SEAL)

**AMENDED AND RESTATED POLICY, PROCEDURES AND
APPLICATION FOR WATER AND SEWER SERVICE,
ANNEXATION AND/OR DEVELOPER REIMBURSEMENT**

The requirements of this Amended and Restated Policy, Procedures and Application for Water and Sewer Service, Annexation and/or Developer Reimbursement (the "Policy") shall apply to any request to Harris County Municipal Utility District No. 368 (the "District") for water and sanitary sewer service (including a commitment for utilities), annexation and/or developer reimbursement (the "Application") for any property, project or proposed development (the "Development") presented by any person or entity (the "Applicant") and should be obtained from the District's Attorney. The Application, attached as Exhibit A hereto, along with a deposit made payable to the District in the amount of \$7,500.00, unless otherwise waived by the District, should be completed and submitted to the District at a designated meeting of the Board of Directors (the "Board"). If applying for annexation, the Applicant shall also execute and submit to the District the Conditions of Service to Multifamily Residential Development ("Conditions of Service") attached as Exhibit B hereto, prior to, or concurrent with, the submission of the Application. During the preliminary review of the proposed Development at the designated meeting, the Board will ask pertinent questions to be certain the Applicant is fully aware of the obligations associated with obtaining water and sewer service from the District and/or annexing land into the District. The Board will also make certain all necessary facts are available in order that the Engineer and other consultants to the District can review the Applicant's preliminary scheme of development and determine whether it is feasible for the Board to further consider the Applicant's request. Any review of the Application or any action by the consultants will not be undertaken until authorized by the District.

Applicant's deposit will be used to cover the expenses incurred by the District for the preliminary evaluation by the District's consultants as to whether the District's facilities can accommodate the proposed Development, and, if applicable, whether the District has sufficient authorized and unissued unlimited tax bonds available for reimbursement and whether the proposed annexation will adversely affect the District's financial condition, including the District's tax rate.

If the consultants indicate that the Development (as submitted) cannot be accommodated by the District's facilities, the remaining portion of the deposit will be refunded. Fees charged by the District's consultants will be in accordance with their normal rate schedules to the District, plus any expenses incurred during their review. Consultants may include the District's Engineer, Attorney and/or Operator. If feasible, at the discretion of the District, the Applicant may be permitted to fund necessary improvements to the District's facilities in order to accommodate the Development.

The Board reserves the right to request additional deposit monies from Applicant should the initial deposit not be sufficient to cover anticipated consultant costs during the review. If additional monies are not deposited when requested, then all review work will be stopped and this Application will become null and void upon ten (10) days written notice to the Applicant. Upon completion of the review by the District, the remaining portion of Applicant's deposit, if any, will be returned to Applicant.

Other pertinent facts and information Applicant should know and be agreeable to are listed hereafter and should be read carefully before submitting an Application.

The Board has adopted the following policy for the purposes of providing water and sewer service for the growth and development within the District. These policies and procedures will apply throughout the District for any new or additional development:

Section 1. Application for Service. It is the policy of the District that water and sanitary sewer capacity be committed only to specific development projects that anticipate completion of the infrastructure (utilities and paving) within twelve (12) months from the date of issuance. The following shall apply to all requests for service, including commitments for service ("Utility Commitment"), whether the Applicant's property is already located within the District or is being considered for annexation:

- 1.1 Any party requesting service from the District, whether at the time of application or at a future date, shall be required to submit an Application to the Board for its consideration.
- 1.2 Utility Commitments and Applications for service or annexation are non-transferrable; provided, however, prospective purchasers of the Development may jointly apply for service and/or annexation with the Applicant.
- 1.3 Applications will not be considered for property with delinquent standby fees or taxes.
- 1.4 Utility Commitments may be made contingent upon the availability of capacity in the District's water distribution supply system and/or sanitary sewage collection and treatment system.
- 1.5 Utility Commitments will not be issued for more than one (1) year.
- 1.6 Construction plans and specifications for all water, sanitary sewer, and stormwater drainage improvements to be constructed by the Applicant shall be prepared by the District's Engineer, a professional engineer licensed by the State of Texas. Such plans shall be prepared at the cost of the applicant in accordance with the design standards of the City of Houston, Harris County Engineering Department, Harris County Flood Control District, and the Texas Commission on Environmental Quality (the "Commission").
- 1.7 The District reserves the right, at any time after review of completed construction plans and plat for the Applicant's Development, to reallocate surplus water and sanitary sewer capacity which in the District's sole judgment is not required by such Development, to other customers of the District.
- 1.8 Applicants for service are hereby notified that the District is subject to regulation by various local, state and federal authorities and cannot exercise independent control over all activities and actions regarding the provision of water and sanitary sewer service to the Development. Utility Commitments are issued subject to the actions and approvals of such authorities as provided by law.

- 1.9 No construction may begin on any improvements until all necessary governmental agency permits and plan approvals have been obtained.
- 1.10 Construction must begin prior to the expiration date contained in the Utility Commitment and diligently pursued thereafter.
- 1.11 All tracts of land receiving service must be properly platted through the City of Houston, Harris County and other appropriate agencies prior to utility service being provided by the District.
- 1.12 Applicant must make arrangements to extend the necessary trunk water, sanitary sewer and drainage facilities to serve Applicant's Development in areas where such trunk facilities do not exist. All temporary and permanent arrangements for sewer and water service must be worked out in advance of construction with the District's Engineer.
- 1.13 Applicant, at its sole cost, must convey all necessary easements, sites and rights-of-way to the District with all lienholder subordination.
- 1.14 All utility lines constructed that are not in permanent acceptable easements, or which lie within private developments (apartments, condominiums, etc.) will remain the permanent property of the landowner and shall remain such owner's permanent maintenance responsibility.
- 1.15 Applicant shall furnish a statement of the estimated value of the proposed Development as a part of the initial Application, broken down by land value and improvements. A statement will be required as to whether all or any part of the Development will be eligible for or will apply for an exemption from ad valorem taxes. The District reserves the right to refuse or terminate service to any Development that is eligible for, applies for or obtains an exemption from ad valorem taxation unless such entity executed an agreement with the District relating to payment of capital costs.
- 1.16 Any change of utilization to the previously approved use of the Development covered by this Application must be approved by the District.
- 1.17 Each Development receiving service shall be billed by the District in accordance with the District's Rate Order that is in effect at the time service is initiated to the Development.

Section 2. Requests for Annexation. In addition to the prerequisites stated in Section 1 above, the following requirements are specifically applicable to requests for annexation:

- 2.1 Any party seeking annexation into the District, whether or not the Applicant is currently seeking water and sanitary sewer service, shall be required to submit an Application to the Board for its consideration.

- 2.2 A feasibility and cost study, which includes a current metes and bounds description and survey, shall be prepared by the District's Engineer. The District's Engineer, with the assistance of the District's Financial Advisor, shall also determine whether there are sufficient authorized and unissued bonds available to fund the construction and/or purchase of the facilities needed to serve the Development, as further described in Section 3 below.
- 2.3 If the District agrees to pursue annexation of the Development, Applicant and the District may execute an agreement for annexation ("Annexation Agreement") stating the terms of annexation, including whether it will be necessary to seek authorization from the voters of the District to issue unlimited tax bonds. If such bond election is required, Applicant may be required to incur the cost. Applicant will be required to pay for the costs of annexation, including engineering, surveying, legal, and financial advisory fees. Accordingly, upon the execution of the Annexation Agreement and/or before the District will proceed with the annexation, Applicant will be required to deposit a minimum of \$7,500 with the District
- 2.4 The terms of the Annexation Agreement will include a provision requiring the Applicant to agree that if the Development does not legally become subject to the District's taxing authority by January 1 of the year following the date of the Annexation Agreement (the "Initial Tax Year"), then the Applicant will begin to make annual payments to the District on or before February 1 of each and every year following the Initial Tax Year and continuing thereafter until the Development becomes subject to the District's taxing authority, in amounts equal to the taxes that would have been levied by the District against the Development for the Initial Tax Year.
- 2.5 Applicant is required to provide to the District a copy of its deed showing Applicant's current ownership of the property referenced in the Application. If there are liens on the property, then Applicant is required to provide written consent to the annexation by such lienholders to the District along with Applicant's Petition for Addition of Land.
- 2.6 Applicant is required to submit a title report on Applicant's property within thirty (30) days of the proposed filing date of the Petition of Addition of Land, and such title report shall not have been issued for more than thirty (30) days.
- 2.7 Applicant is required to submit a certified metes and bounds description and boundary map of the property (prepared and sealed by a registered professional surveyor) reflecting the exact acreage and boundaries of the property within thirty (30) days of the proposed filing date of the Petition of Addition of Land.
- 2.8 Applicant is required to submit a land use plan or site plan ("site plan") for the Board's approval prior to the execution of the Annexation Agreement. The Board shall in its sole discretion approve or disapprove the site plan and utility layout. Failure to have a site plan or a change in any site plan approved by the Board

shall be cause for the District to (a) not approve final annexation; (b) deny or terminate service to the Development; and/or (c) not provide reimbursement of any Reimbursable Share (defined herein) pursuant to any Reimbursement Agreement (defined herein).

- 2.9 Applicant is required to submit a Petition for Addition of Land prepared by the District's Attorney. A Petition for Consent to Addition of Land from the District to the City of Houston shall also be prepared by the District's Attorney and executed by Applicant. Applicant acknowledges the City's review and consent may take up to six (6) months.
- 2.10 All costs of annexation, including attorney's fees, engineering fees, and any and all other fees relating to said annexation, shall be paid by the Applicant with advance deposits being made by Applicant upon request by the District.
- 2.11 All costs relating to providing service to the Development, including without limitation, construction of required water and sewer lines, lift stations, etc. (the "Facilities"), easements, and expenses of the District and its consultants, must be borne by Applicant unless otherwise agreed by the District.
- 2.12 The Applicant that does not seek reimbursement for the cost of constructing the Facilities shall be required to transfer title of the Facilities to the District at the time designated by the District.
- 2.13 The Applicant shall be required to take all of its water supply and sanitary sewer capacity from the District's water supply and sanitary sewer systems, and no water wells or septic systems shall be permitted on the annexed Development. Accordingly, before the Applicant connects the annexed Development to the District's systems, any water wells and septic systems located on the Development must be permanently sealed pursuant to procedures established by the District and any other entities having jurisdiction.
- 2.14 Applicant shall not construct or develop manufactured homes or buildings, sexually oriented businesses or landfills on the Development.
- 2.15 Applicant shall execute and submit to the District the Conditions of Service, prior to, or concurrent with, the submission of the Application.
- 2.16 Upon annexation, the District may, at its sole discretion, record a memorandum of the Conditions of Service against the entire property annexed in the Real Property Records of Harris County, Texas.

Section 3. Developer Reimbursement. Should Applicant desire to be reimbursed for the cost of constructing the Facilities to serve the Development, including the cost of labor, equipment, materials, supplies, engineering, design, and inspections (the "Construction Costs") and the District agrees to purchase such Facilities, then Applicant and the District shall enter into a Water, Sewer, and Drainage Facilities Reimbursement Agreement (the "Reimbursement Agreement"). **All reimbursement amounts are subject to review and approval by the**

Commission. Applicant shall be required to assign title of the Facilities to the District pursuant to the terms of the Reimbursement Agreement or as required by the rules of the Commission. The following terms, conditions and policies shall apply to all Reimbursement Agreements unless otherwise provided:

- 3.1 Applicant shall submit a site plan to the District for the Board's approval. The approved site plan shall be attached as an exhibit to the Reimbursement Agreement.
- 3.2 Should it be determined during the feasibility study that the District does not have sufficient authorized and unissued tax bonds available to reimburse the Applicant, then prior to entering into a Reimbursement Agreement, the Board may call a bond election, which may be at the sole expense of the Applicant if such Applicant is requesting annexation, to allow the voters of the District to authorize additional tax bonds. If the bond election is approved by the voters, the Board and Applicant will proceed with the Reimbursement Agreement.
- 3.3 All costs to provide service to a Development shall be paid by an Applicant pursuant to the Reimbursement Agreement. The District will reimburse Applicant up to one-hundred percent (100%) of the Construction Costs that are eligible for reimbursement according to the then current regulations of the Commission, subject to the terms set forth herein and in Applicant's Reimbursement Agreement.
- 3.4 The amount to be reimbursed to Applicant for Construction Costs associated with the Development (the "Reimbursable Share") shall not exceed the amount which is self-supporting. To be self-supporting, the Reimbursable Share must be supported by the Development's taxable assessed value at the District's debt service tax rate at the time of reimbursement or the debt service tax rate approved by the Commission, if lower.
- 3.5 "Self-supporting" means that the estimated taxable value of the Development subject to reimbursement shall be sufficient to amortize the debt service payments on a bond issue in an amount equal to the amount of reimbursement due and payable to the Developer, plus the Development's pro rata share of all associated costs, fees, and expenses of issuing the bonds, including, but not limited, to professional fees, capitalized interest, and contingencies, with a bond structure as applied for by the District to the Commission, at an interest rate estimated by the District's Financial Advisor and at a debt service tax rate as described in Section 3.4 above. The District shall determine, in its sole discretion, when a Development is self-supporting.
- 3.6 The District may, in its sole discretion, reimburse the Applicant the amount which is AV Supported, instead of the amount which is Self-supporting. The District may also, in its sole discretion, apply the District's total tax rate to its calculation of the Reimbursable Share. Either determination, or a combination thereof, may be made when the Board finds that it is in the best interest of the District.

- 3.7 “AV Supported” means the amount of reimbursement to the Applicant is supported by the taxable assessed value of the property within the boundaries of the District including the taxable assessed value of the Property, and any improvements thereon, at the District’s debt service rate, which shall be sufficient to amortize the debt service payments on a bond issue in an amount equal to the amount of reimbursement due and payable to the Developer, plus the Development's pro rata share of all associated costs, fees, and expenses of issuing the bonds, including, but not limited, to professional fees, capitalized interest, and contingencies, with a bond structure as applied for by the District to the Commission, at an interest rate estimated by the District's Financial Advisor and at a debt service tax rate as described in Section 3.4 above. The District shall determine, in its sole discretion, when a Development is AV Supported.
- 3.8 The assessed value of the Development shall support the costs associated with providing water, sewer and drainage capacity to the Development, including all of the on-site facilities and some or all of the off-site facilities required to serve the Development, as determined by the Board on a case-by-case basis. Notwithstanding, if the Applicant's Development is already located within the District at the time of Application, then water production and storage facilities and wastewater treatment facilities will not be included in such calculation. The District will perform the calculations needed to determine Applicant's share of such applicable costs.
- 3.9 The District reserves the right to require any Applicant that is requesting annexation to (a) pre-finance expansion of major District water production and storage facilities and/or wastewater treatment facilities if such facilities are necessary to serve the Development; (b) pay a pro-rata share of the capital cost of the District's existing major facilities or system costs; or (c) include any such costs as a portion of the Reimbursable Share (for purposes of calculation only) in calculating whether a Development is self-supporting.
- 3.10 "Taxable value" means the taxable valuation based upon the most recent certified tax roll available by applying such valuations to the property and all improvements to the property within the Development, then existing or as may be reasonably projected by the District using data obtained from the Applicant, the District's Tax Assessor/Collector, the District's Financial Advisor, the District's Operator, the District's Engineer, and the builders constructing homes on the property to determine the value of the lots plus all additional value for any improvements, such as houses or commercial buildings, on the property at such time, less any applicable exemptions.
- 3.11 The Reimbursable Share will not be included in a District's application for the issuance of bonds until the construction of the Facilities and the paving improvements are complete, the District's Engineer has reported such to the Board, and the Board has authorized the application.
- 3.12 Bonds that are to be issued for the purpose of reimbursing Applicant shall not be sold until a minimum of fifty percent (50%) of the taxable value required to

become self-supporting has been constructed within the Development. Reimbursement may be phased as development is phased.

- 3.13 Payment of the Reimbursable Share from the bond proceeds to the Applicant shall not be made until the Reimbursable Share is determined to be fully self-supporting by the Board, with advice from the District's Engineer and Financial Advisor, all requirements or reimbursement imposed by the Commission have been satisfied, and the reimbursement audit has been approved by the Board.
- 3.14 Notwithstanding the aforementioned funding requirements, Applicant may obtain payment of the Reimbursable Share at a time earlier than prescribed by Sections 3.11 through 3.13 above by electing to receive a Reimbursable Share that is less than one hundred percent (100%) of the Construction Costs. If the Applicant elects to receive less than 100% reimbursement for the Construction Costs, then such Applicant shall be required to execute a letter agreement with the District regarding such election, and the Board shall, in its sole discretion, determine when bonds shall be sold within the guidelines imposed by the Commission.

Section 4. Reservation of Rights. The District reserves the right to amend, alter or waive any of the aforementioned policies, procedures, terms and conditions if, after consultation with the District's Consultants, the Board determines it would be in the best interest of the District's existing taxpayers, residents and customers to do so; provided however, any change the District makes will not affect any previously executed Reimbursement Agreements.

Section 5. This Policy is approved, adopted and made effective the 1st day of August, 2002.

* * * * *

Exhibit A

HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 368
APPLICATION FOR SERVICE/ANNEXATION

Type of Application: _____ Residential _____ Commercial

Name of Business: _____

Address: _____

Type of Business: _____

Type of Service Requested: _____ In-District _____ Out-of-District
_____ Water _____ Wastewater _____ Annexation

Estimated date construction to begin: _____

Proposed acreage in development: _____

Estimated taxable value: _____ land _____ improvements _____

Will a tax exemption for all or any part of the property be sought? ___ Yes ___ No. If yes, explain: _____

Type of wastewater to be put in system: _____

Wastewater/water capacity required: _____

Name and address of title holder to referenced property: _____

Applicant agrees that it shall notify the District if any of the above information should change during the Application process. The District reserves the right to deny or terminate service if any information in this application or submitted in connection with an Application is false, misleading or incomplete. Applicant agrees to the terms of the District's Policy, including the obligation to reimburse the District for costs and expenses incurred in the processing of the Application or any cost relating to Applicants request for service, annexation, or reimbursement under the Policy, which obligations shall continue until the termination of all agreements relating to service, annexation, or reimbursement are fully performed.

Signature of Applicant: _____ Date: _____

Signature of Owner: _____ Date: _____

Please attach a small map to the Application indicating proposed location of project and boundaries of subject tract.

For District Use Only:

Deposit Collected: \$7,500 feasibility _____ Additional Deposits _____

Operator's recommendation: _____

Engineer's recommendation: _____

Is annexation required? _____ \$7,500 deposit received _____ Additional Deposits _____

Amount of service recommended: _____

Tap fee required: _____ Tap fee paid _____

Additional considerations: _____

Exhibit B

**CONDITIONS OF SERVICE TO
MULTIFAMILY RESIDENTIAL DEVELOPMENT**

Article I

STANDARDS OF CONSTRUCTION, OPERATIONS, AND TAX EXEMPTION

1.1 **Construction Standard.** Any multi-family residential development constructed on the Property (more particularly described in Exhibit "A", attached hereto) shall be constructed as a Class A multifamily residential development (the "Construction Standard"). Developer stipulates that a "Class A" multifamily residential development contains the following characteristics:

- (a) Built to or near investment grade standards and at the most desirable location (Developer stipulates that the Property is a "most desirable location");
- (b) Contains amenities that are typically considered top of the line, such as some or all of the following: pools, tennis courts, pets accepted, alarms, entrance gates/guards, clubhouses, security patrol, etc.); and
- (c) Consisting of buildings of two (2) or more stories.

The Construction Standard in this Section 1.1 shall be satisfied by:

- a. Approval by the District of the Multifamily Residential Amenity Form (the "Amenity Form") certified by the Developer and filed with the District, attached hereto as Attachment "B".
- b. Certification by the Developer's Architect that all proposed amenities on the Amenity Form are included in final construction plans for the development of the Property and;
- c. Certification by the Developer's Architect that the amenities on the Amenity Form have in fact been constructed.

In the event the District determines that any certifications hereunder are not correct, the District may consider such an event as a violation of the Standards, the utility commitment issued by the District with respect to the Property (the "Utility Commitment"), and the Rate Order.

1.2 **Operations Standard.** Developer covenants and agrees that the multi-family residential development constructed on the Property will be operated following construction as a "Class A" multifamily residential development, as set forth hereinabove, and that all of the amenities and services will be maintained during the term of these Standards.

1.3 **No Tax Exemption Standard.** Developer has previously executed a Waiver of Special Appraisal (the "Waiver") with respect to the Property, the expectation of the continuation of

which throughout the term of these Standards has been relied upon by the District. In furtherance of the Waiver, Developer covenants and agrees that the multi-family residential development constructed on the Property will be constructed and operated without the use or benefit of any tax exemption or tax subsidy, including low income housing tax credits. This Paragraph 1.3 is not intended to discriminate against any person or group because of race, ethnicity, color, creed, national origin, or sexual orientation, but is intended to maintain the ad valorem tax value and the income upon which the request for annexation, the Utility Commitment to serve the Property and/or approval of the agreement by the District to purchase utility facilities from the Developer was granted.

1.4 **Definition.** The Construction Standard, Operating Standard, and No Tax Exemption Standard shall be collectively known as the "Standards".

1.5 **Change in Use.** In the event the Property is not developed for or is no longer used for multifamily residential purposes and is developed or used for any purpose permitted by the District's Order Amending Consolidating Order Regarding Water and Sewer Connections, Rates and Use adopted by the District (the "Rate Order") as it may be amended from time to time, Amended and Restated Policy, Procedures and Application for Water and Sewer Service, Annexation and/or Developer Reimbursement (the "Service Policy"), these Restrictions shall be of no force or effect upon the issuance by the District of a utility commitment for the new use of the Property or any portion of the Property affected by the change in use.

Article II

ENFORCEMENT

2.1 **Enforcement.** The District has the power to enforce the Standards. The District may prosecute in the appropriate court a suit at law or in equity to prevent any violation or attempted violation of the Standards and to recover the damages for any violation or attempted violation including, but not limited to, reasonable attorney's fees. The District shall give at least thirty (30) days notice to the Property owner of any violation and the steps required to correct it prior to taking any action to cure such violation under this section.

2.2 **Rate Order Violation.** Failure to construct or operate the Property in accordance with the Standards shall be a violation of the Utility Commitment delivered by the District to the Developer and may be enforced by the District as a violation of the terms of the Utility Commitment with respect to the Property and the Rate Order, which may include denial or termination of water utility service to the Property or any portion thereof.

2.3 **Tax Exemption.** Utility service to the Property may be terminated upon the granting by the Harris Central Appraisal District or other appropriate agency to any owner of the Property or any portion of the Property a Tax Exemption (as defined in the Waiver) of any kind, except: (a) a homestead exemption to the extent the District grants a homestead exemption for similarly situated taxpayers in the District in the event the Property becomes a condominium or other individually owned residential property or (b) with prior written consent from the District.

III.

MISCELLANEOUS PROVISIONS

3.1 **Standards to Run With the Land.** The foregoing Standards are adopted as part of and shall apply to each and every portion of the Property. The Standards touch and concern the Property and are equally for the benefit of all subsequent owners of parcels of the Property or any portion thereof, and accordingly, shall be covenants running with the land.

3.2 **Term and Amendment.** The term of the Standards shall be from the issuance of the Utility Commitment for record in Harris County, Texas, for a period of thirty (30) years, and shall then terminate. The Standards may be amended from time to time by Developer, provided Developer still retains ownership of at least fifty-one (51%) percent of the land area in the Property. If Developer owns less than fifty-one (51%) percent of the percentage ownership, amendments may only be made by majority vote of the property owners as set forth above. Notwithstanding the foregoing, no amendment or modification by Developer before termination or any successor to Developer shall be effective without the advance written consent of the District.

3.3 **Severability.** Invalidation of any one of the Standards contained in this document, by judgment or court order, shall in no way affect any of the other provisions hereof which shall remain in full force and effect.

3.4 **Consent to Standards.** Every person who now or hereafter owns or acquires any right, title or interest in or to any of the Property shall be conclusively deemed to have consented and agreed to every covenant, condition, and standard contained herein, whether or not any reference to the Utility Commitment is contained in the instrument by which such person acquires an interest in the Property.

3.5 **Other Applicable Laws.** Notwithstanding the provisions contained herein, all development on the Property shall be in accordance with all applicable local, state, and federal laws.

[REMAINDER OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

EXECUTED to become effective upon recording in the Official Public Records of Real Property of Harris County, Texas.

DEVELOPER

_____, a _____

By: _____
_____, President

THE STATE OF TEXAS §
§
COUNTY OF HARRIS §

Before me on this day, personally appeared _____, proved to me to be the person and the President whose name is subscribed to the foregoing instrument and acknowledged to me that the instrument was the act of _____ a _____, and that he executed the instrument as the act of said _____ for the purposes and consideration expressed therein, by proper authority, and in the capacity stated in the instrument.

Given under my hand and seal of office this _____ day of _____, 2019.

Notary Public in and for the State of Texas

After recording return to:
Harris County MUD 368
Johnson Petrov LLP
2929 Allen Parkway, Suite 3150
Houston, Texas 77019
Attention: Mirna Croon
713-489-8977

Attachment A
Property Description

Attachment B

HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 368

MULTI-FAMILY RESIDENTIAL AMENITY FORM

Name of Development: _____ (the "Project")

Location: _____ (see attached for legal description)

A. Pre-Development Submittal Checklist to be submitted with Amenity Form:

1. Site Plan (to include)
 - Project Name
 - Location
 - Unit Count
 - All buildings and amenities
2. Building Renderings

Select all proposed Amenities for the Project from the list below and add any Amenities necessary:

Amenity Check List:

- _____ Outdoor resident and guest lobby with conversational seating
- _____ Pool
- _____ Courtyard with outdoor dining and grilling areas
- _____ Dog Walk
- _____ Pet Washing Station
- _____ Screening Room with HDTV (Media Room)
- _____ Fitness Center
- _____ Controlled-access garage (Number of parking spaces: _____)
- _____ Car Charging Stations (Number of charging stations: _____)
- _____ Car Wash Station
- _____ Online payments available
- _____ Covered Parking (Number of spaces: _____)
- _____ Front door garbage pickup
- _____ Outdoor media lounge
- _____ Security Patrol/Services
- _____ Basketball Court
- _____ Concierge Services
- _____ Coffee Lounge
- _____ Clubhouse
- _____ Pets Allowed
- _____ Play Ground
- _____ Tennis Court (Number of courts: _____)
- _____ Jogging Trail
- _____ Private Garages (Number of garages: _____)
- _____ Storage Units (Number of storage units: _____)
- _____
- _____
- _____

Developer Certification:

The Developer hereby certifies that the Project will be a Class-A multi-family development built in accordance with the submitted site plan and that all proposed amenities selected above will be constructed or under construction prior to occupancy of first unit and that all of the amenities listed on this Amenities Form will be offered and operated in accordance with the Restrictions. The Developer will not make any material changes in its plan of development, as set forth on the submitted site plan, affecting either the number of buildings in the development or the offered amenities without first obtaining written approval from the District. Developer certifies that true and complete copies of the required documents are attached hereto and the representations and warranties made by the Developer in the documents are true and correct.

Developer

By:

Name:

Title:

Dated: _____

District Approval of Plans:

Execution of this document by the District shall evidence the District's approval of Developer's plans and specifications and shall confirm the District's agreement that said plans and specifications satisfy the District's requirement for construction of a Class A multi-family residential development, subject to the enforcement provisions of the Restrictions.

**HARRIS COUNTY MUNICIPAL UTILITY
DISTRICT NO. 368**

By:

Name:

Title:

Dated: _____

Architect Design Certification:

I, the undersigned, am the Architect for the Project and I hereby certify the Project was designed by me or a person under my supervision and that all amenities included in the Amenity Form are included in the design and are in the final construction drawings as identified in the site plan attached hereto.

Architect

By: _____

Name:

Title:

Dated: _____

Architect Construction Certification:

I, the undersigned, am the Architect for the Project and I hereby certify that the Project has been constructed substantially in accordance with the construction plans certified above and all Amenities listed on the Amenity Form have been constructed.

Architect

By: _____

Name:

Title:

Dated: _____

HARRIS COUNTY M.U.D. #368
TAX ASSESSOR/COLLECTOR'S REPORT

2/28/2019

Taxes Receivable: 8/31/2018	\$	65,361.26	
Reserve for Uncollectables	(14,437.06)	
Adjustments		<u>297.08</u>	\$ <u>51,221.28</u>
Original 2018 Tax Levy	\$	4,591,314.60	
Adjustments		<u>431,679.88</u>	<u>5,022,994.48</u>
Total Taxes Receivable			\$ 5,074,215.76
Prior Years Taxes Collected	\$	14,823.38	
2018 Taxes Collected (97.4%)		<u>4,896,937.09</u>	<u>4,911,760.47</u>
Taxes Receivable at: 2/28/2019			\$ <u>162,455.29</u>
2018 Receivables:			
Debt Service		99,045.09	
Maintenance		27,012.30	

bob leared interests

11111 Katy Freeway, Suite 725
Houston, Texas 77079-2197

Phone: (713) 932-9011
Fax: (713) 932-1150

HARRIS COUNTY M.U.D. #368

	Month of 2/2019	Fiscal to Date 6/01/2018 - 2/28/2019
Beginning Cash Balance	\$ <u>1,241,227.43</u>	<u>114,573.07</u>
Receipts:		
Current & Prior Years Taxes	54,938.58	4,930,258.30
Penalty & Interest	3,263.50	10,923.55
Additional Collection Penalty	490.55	7,717.14
Stale Dated Checks		302.88
Checking Account Interest	294.52	390.09
Overpayments	104.46	7,987.61
Void Checks		115.30
Refund - due to adjustments	42.00	14,486.11
Unpaid Account		112.54
Rendition Penalty	26.11	362.90
TOTAL RECEIPTS	\$ 59,159.72	4,972,656.42
Disbursements:		
Atty's Fees, Delq. collection	215.10	7,216.18
CAD Quarterly Assessment		27,000.00
Publications, Legal Notice		850.90
Refund - due to adjustments	341.04	22,207.83
Refund - due to overpayments	1,183.23	7,895.23
Transfer to Debt Service Fund	845,000.00	3,745,000.00
Transfer to General Fund	263,431.47	1,047,481.96
Tax Assessor/Collector Fee	4,290.00	38,757.00
Credit Card Correction		112.54
Rendition Penalty CAD Portion		9.09
Postage	176.25	1,412.96
Supplies		1,263.90
Audit Preparation		200.00
Additional Services - BLI		325.00
Records Maintenance		90.00
Copies	256.20	805.62
Envelopes - Original Stmts		411.90
Duplicate Statements	70.80	70.80
Mileage Expense	31.32	247.14
Envelopes - May Del Stmts		31.50
Tax Lien Transfers	25.00	75.00
Check Cost		88.20
Delinquent Report Assistance		310.00
TOTAL DISBURSEMENTS	(\$ 1,115,020.41)	(4,901,862.75)
CASH BALANCE AT: 2/28/2019	\$ <u>185,366.74</u>	<u>185,366.74</u>

HARRIS COUNTY M.U.D. #368

Disbursements for month of March, 2019

Check #	Payee	Description	Amount
	W/T to General Fund 3/13/19	Transfer to General Fund	\$ 11,744.95
	W/T to Debt Service 3/13/19	Transfer to Debt Service Fund	40,000.00
1390	Perdue Brandon	Atty's Fees, Delq. collection	159.16
1391	HCAD	CAD Quarterly Assessment	9,242.00
1392	Tashakori Mary E & Hossein L	Refund - due to adjustments	42.00
1393	West Kenneth T	Refund - due to overpayments	50.62
1394	Huon Chiem	Refund - due to overpayments	21.00
1395	Frank Guerrero	Refund - due to overpayments	32.84
1396	Bob Leared	Tax Assessor/Collector Fee	4,496.74
TOTAL DISBURSEMENTS			\$ 65,789.31
Remaining Cash Balance			\$ <u>119,577.43</u>
Wells Fargo Bank, N.A.			

HARRIS COUNTY M.U.D. #368

HISTORICAL COLLECTIONS DATA

Year	Collections Month Of 2/2019	Adjustments To Collections 2/2019	Total Tax Collections at 2/28/2019	Total Taxes Receivable at 2/28/2019	Collection Percentage
2018	53,021.27	21.00-	4,896,937.09	126,057.39	97.490
2017	1,830.48	21.00-	4,826,840.80	11,722.78	99.758
2016	128.83		4,694,796.64	6,080.45	99.871
2015			4,632,165.06	4,786.54	99.897
2014			4,465,403.74	4,227.02	99.905
2013			4,427,614.62	3,452.11	99.922
2012			4,113,991.71	2,979.96	99.928
2011			3,999,885.13	1,374.09	99.966
2010			3,978,230.77	781.61	99.980
2009			4,134,761.50	993.34	99.976
2008			4,197,842.44		100.000
2007			3,980,340.19		100.000
2006			3,756,258.77		100.000
2005			3,611,815.76		100.000
2004			2,772,538.51		100.000
2003			2,155,147.68		100.000
2002			1,423,495.12		100.000
2001			1,017,839.62		100.000
2000			795,991.91		100.000
1999			549,996.48		100.000
1998			353,610.10		100.000
1997			335,522.40		100.000
1996			299,066.25		100.000
1995			557,545.88		100.000
1994			539,134.94		100.000
1993			485,953.09		100.000
1992			446,920.13		100.000
1991			445,171.72		100.000
1990			444,047.27		100.000
1989			503,531.71		100.000
1988			538,692.54		100.000
1987			594,187.85		100.000
1986			504,848.06		100.000
1985			491,169.45		100.000
1984			441,038.67		100.000
1983			267,404.55		100.000
1982			139,274.57		100.000
1981			105,337.87		100.000

(Percentage of collections same period last year 97.525)

HARRIS COUNTY M.U.D. #368

HISTORICAL TAX DATA

Year	Taxable Value	SR/CR	Tax Rate	Adjustments	Reserve for Uncollectibles	Adjusted Levy
2018	717,570,404	06 / 06	.700000	431,679.88		5,022,994.48
2017	691,223,082	17 / 17	.700000	306,196.06		4,838,563.58
2016	652,899,591	28 / 28	.720000	434,978.56		4,700,877.09
2015	586,955,869	38 / 38	.790000	498,890.36		4,636,951.60
2014	513,750,620	45 / 45	.870000	519,996.79		4,469,630.76
2013	445,333,252	55 / 55	.995000	369,304.75		4,431,066.73
2012	413,765,920	52 / 52	.995000	265,248.05		4,116,971.67
2011	423,472,450	59 / 59	.945000	135,547.61	556.99	4,001,259.22
2010	427,881,644	01 / 50	.930000	251,592.17	287.01	3,979,012.38
2009	444,747,413	01 / 62	.930000	422,509.96	396.04	4,135,754.84
2008	451,411,165	02 / 63	.930000	442,920.14	281.60	4,197,842.44
2007	414,694,425	01 / 60	.960000	799,097.66	726.32	3,980,340.19
2006	361,201,441	01 / 63	1.040000	460,719.16	236.90	3,756,258.77
2005	316,871,315	01 / 59	1.140000	706,610.53	516.88	3,611,815.76
2004	237,049,500	01 / 30	1.170000	287,414.46	940.85	2,772,538.51
2003	179,635,110	04 / 28	1.200000	330,474.84	473.64	2,155,147.68
2002	117,709,120	01 / 23	1.210000	164,753.13	785.29	1,423,495.12
2001	79,404,260	05 / 39	1.282500	90,749.26	520.70	1,017,839.62
2000	57,162,760	28 / 28	1.392500	149,299.28		795,991.91
1999	38,133,900	20 / 20	1.442500	22,374.80	85.69	549,996.48
1998	24,126,690	00 / 00	1.450000	24,942.69	102.52	353,610.10
1997	22,192,300	00 / 00	1.500000	71,205.00	1,371.15	335,522.40
1996	19,749,080	00 / 00	1.500000	37,231.80	1,179.15	299,066.25
1995	18,986,870	00 / 00	2.900000	125,986.44	824.18	557,545.88
1994	18,601,390	00 / 00	2.900000	83,633.39	305.37	539,134.94
1993	19,085,750	00 / 00	2.550000	33,571.56	733.65	485,953.09
1992	19,481,680	00 / 00	2.300000	25,234.91	837.20	446,920.13
1991	21,379,260	00 / 00	2.089000	22,066.11	1,441.20	445,171.72
1990	22,158,550	00 / 00	2.005000	32,376.59	233.38	444,047.27
1989	25,307,850	00 / 00	1.990000	21,224.74	94.53	503,531.71
1988	28,456,960	00 / 00	1.830000	68,696.92	36.05	538,692.54
1987	31,161,730	00 / 00	1.830000	39,613.84	1,470.77	594,187.85
1986	32,494,500	00 / 00	1.490000	42,125.72		504,848.06
1985	32,964,390	00 / 00	1.490000	76,165.82		491,169.45
1984	29,599,910	00 / 00	1.490000	243,327.73		441,038.67
1983	17,946,614	00 / 00	1.490000			267,404.55
1982	9,605,143	00 / 00	1.450000			139,274.57
1981	7,264,681	00 / 00	1.450000			105,337.87

HARRIS COUNTY M.U.D. #368

TAX RATE COMPONENTS

Year	Debt Service Rate	Debt Service Levy	Maintenance Rate	Maintenance Levy
2018	.550000	3,946,638.59	.150000	1,076,355.89
2017	.550000	3,801,728.60	.150000	1,036,834.98
2016	.580000	3,786,817.86	.140000	914,059.23
2015	.640000	3,756,517.83	.150000	880,433.77
2014	.720000	3,699,004.74	.150000	770,626.02
2013	.840000	3,740,800.03	.155000	690,266.70
2012	.840000	3,475,634.35	.155000	641,337.32
2011	.790000	3,344,967.88	.155000	656,291.34
2010	.790000	3,380,021.41	.140000	598,990.97
2009	.790000	3,513,168.23	.140000	622,586.61
2008	.790000	3,565,909.31	.140000	631,933.13
2007	.820000	3,399,874.04	.140000	580,466.15
2006	.920000	3,322,844.35	.120000	433,414.42
2005	1.020000	3,231,624.48	.120000	380,191.28
2004	1.050000	2,488,175.59	.120000	284,362.92
2003	1.080000	1,939,632.91	.120000	215,514.77
2002	1.090000	1,282,321.98	.120000	141,173.14
2001	1.140000	904,746.34	.142500	113,093.28
2000	1.250000	714,534.95	.142500	81,456.96
1999	1.300000	495,664.09	.142500	54,332.39
1998	1.300000	317,029.74	.150000	36,580.36
1997	1.300000	290,786.09	.200000	44,736.31
1996	1.300000	259,190.76	.200000	39,875.49
1995	2.670000	513,326.75	.230000	44,219.13
1994	2.700000	501,953.23	.200000	37,181.71
1993	2.350000	447,839.11	.200000	38,113.98
1992	2.100000	408,057.52	.200000	38,862.61
1991	1.975000	420,877.99	.114000	24,293.73
1990	1.900000	420,956.81	.105000	23,090.46
1989	1.900000	480,872.78	.090000	22,658.93
1988	1.750000	514,990.07	.080000	23,702.47
1987	1.750000	568,043.58	.080000	26,144.27
1986	1.450000	491,217.16	.040000	13,630.90
1985	1.450000	477,907.87	.040000	13,261.58
1984	1.450000	429,130.63	.040000	11,908.04
1983	1.450000	260,184.63	.040000	7,219.92
1982	1.450000	139,274.57		
1981	1.450000	105,337.87		

HARRIS COUNTY M.U.D. #368

Notes:

2014	Agriculture Deferment	7,404.69
2015	Agriculture Deferment	6,723.81
2016	Agriculture Deferment	7,536.27
2017	Agriculture Deferment	7,326.86
2018	Agriculture Deferment	7,029.84
	Total --->	36,021.47

\$ 42.00 - REPORTED AS TAXES COLLECTED ON PRIOR REPORTS. TRANSFERRED TO
REFUND ADJUSTMENTS 2/19 REPORT DUE TO CAD ADJUSTMENTS.
2018 TAXES \$ 21.00, ACCT #0281-004-0610
2017 TAXES \$ 21.00, ACCT #0281-004-0610

HARRIS COUNTY M.U.D. #368

Tax Exemptions:	2018	2017	2016
Homestead	.000	.000	.000
Over 65	3,000	3,000	3,000
Disabled	3,000	3,000	3,000

Last Bond Premium Paid:

Payee	Date of Check	Amount
HARCO	3/05/2018	250.00
6/1/18 - 6/1/21		

Adjustment Summary:	2018	
10/2018	/ CORR 002	372,471.87
11/2018	/ CORR 003	56,210.23
12/2018	/ CORR 004	1,211.50
1/2019	/ CORR 005	495.60
2/2019	/ CORR 006	1,290.68
TOTAL		431,679.88

HARRIS COUNTY M.U.D. #368
Homestead Payment Plans

<u>Account no.</u>	<u>Property Owner</u>	<u>Tax</u> <u>Year</u>	<u>Last</u> <u>Payment</u> <u>Amount</u>	<u>Last</u> <u>Payment</u> <u>Date</u>	<u>Balance</u> <u>Due</u>
(I) 0294-013-0017	WEST CONNIE	2017	112.54	02/18/19	539.03

*Total Count 1

(I) - BLI Contract (A) - Delinquent Attorney Contract

Standard Payment Plans

<u>Account no.</u>	<u>Property Owner</u>	<u>Tax</u> <u>Year</u>	<u>Last</u> <u>Payment</u> <u>Amount</u>	<u>Last</u> <u>Payment</u> <u>Date</u>	<u>Balance</u> <u>Due</u>
*Total	Count 0				



MUNICIPAL ACCOUNTS
& CONSULTING, L.P.

**Harris County Municipal Utility
District No. 368**

Bookkeeper's Report

March 21, 2019

Harris County Municipal Utility District No. 368

Account Balances

As of March 21, 2019

Financial Institution (Acct Number)	Issue Date	Maturity Date	Interest Rate	Account Balance	Notes
Fund: Operating					
Certificates of Deposit					
REGIONS BANK (XXXX6910)	04/18/2018	04/18/2019	2.04 %	240,000.00	
CADENCE BANK (XXXX2513)	05/17/2018	05/18/2019	2.06 %	240,000.00	
CENTRAL BANK (XXXX0337)	05/26/2018	05/26/2019	2.05 %	240,000.00	
SPIRIT OF TEXAS BANK (XXXX5618)	11/28/2018	11/28/2019	2.45 %	240,000.00	
TEXAS CAPITAL BANK (XXXX0254)	11/28/2018	11/28/2019	2.42 %	240,000.00	
BANCORPSOUTH (XXXX2990)	01/05/2019	01/05/2020	2.75 %	240,000.00	
GREEN BANK (XXXX0407)	03/08/2019	03/06/2020	2.60 %	240,000.00	
Money Market Funds					
TEXAS CLASS (XXXX0001)	07/17/2018		2.62 %	3,601,610.02	
Checking Account(s)					
COMPASS BANK-CHECKING (XXXX4015)			0.10 %	36,362.70	Checking Account
Totals for Operating Fund:				\$5,317,972.72	
Fund: Capital Projects					
Money Market Funds					
TEXPOOL (XXXX0007)	08/03/2012		2.39 %	148,071.31	SERIES 2012
TEXPOOL (XXXX0010)	09/20/2017		2.39 %	95,957.77	Series 2017
Checking Account(s)					
COMPASS BANK-CHECKING (XXXX7091)			0.10 %	315.46	Checking Account
Totals for Capital Projects Fund:				\$244,344.54	
Fund: Debt Service					
Certificates of Deposit					
UNITED TEXAS BANK-DEBT (XXXX6068)	08/14/2018	08/14/2019	2.45 %	240,000.00	
TEXAS CAPITAL BANK-DEBT (XXXX0105)	08/15/2018	08/15/2019	2.40 %	240,000.00	
GREEN BANK - DEBT (XXXX3888)	08/16/2018	08/16/2019	2.40 %	240,000.00	
FRONTIER BANK - DEBT (XXXX2217)	02/08/2019	02/08/2020	2.65 %	240,000.00	
THIRD COAST BANK-DEBT (XXXX2225)	02/08/2019	02/08/2020	2.60 %	240,000.00	
SPIRIT OF TX BANK - DEBT (XXXX3234)	02/09/2019	02/09/2020	2.60 %	240,000.00	
INDEPENDENT BANK-DEBT (XXXX5351)	02/11/2019	02/11/2020	2.70 %	240,000.00	
PIONEER BANK-DEBT (XXXX1950)	02/11/2019	02/11/2020	2.71 %	240,000.00	
BUSINESS BANK OF TX- DEBT (XXXX320)	02/13/2019	02/13/2020	2.75 %	240,000.00	
Money Market Funds					
TEXPOOL (XXXX0001)	10/01/2005		2.39 %	4,186,241.91	
COMPASS BANK-DEBT (XXXX7084)	04/11/2013		0.25 %	154,961.26	
Totals for Debt Service Fund:				\$6,501,203.17	
Grand total for Harris County Municipal Utility District No. 368:				\$12,063,520.43	

Methods Used For Reporting Market Values

Certificates of Deposits:	Face Value Plus Accrued Interest
Securities/Direct Government Obligations:	Market Value Quoted by the Seller of the Security and Confirmed in Writing
Public Fund Investment Pool/MM Accounts:	Balance = Book Value = Current Market

Harris Co MUD 368 GOF
Cash Flow Report - Checking Account
As of March 21, 2019

Num	Name	Memo	Amount	Balance
BALANCE AS OF 02/22/2019				\$16,952.77
Receipts				
	Accounts Receivable - February		309,164.20	
	Accounts Receivable - February O/S		23,408.36	
	Interest on Checking		76.24	
	Correction by Bank		288.30	
	Accounts Receivable - February O/S		116.87	
	Hufsmith Kohrville Rd 3, Tr. 18		12,703.00	
	Unclaimed Property		3,081.06	
Total Receipts				348,838.03
Disbursements				
16723	William & Ashley Harrell	VOID: Deposit Refund (\$250.91)	0.00	
16883	Eric J. Daniel	VOID: Fees of Office - 02.21.2019 (\$138.52)	0.00	
16937	CenterPoint Energy	Natural Gas	(157.02)	
16938	Comcast	Internet / Telephone	(1,846.31)	
16943	On-Site Protection LLC	Additional Gate Maintenance	(2,490.00)	
16943-1	Roy P Lackey	Lupe Tortilla - Meal for meeting 02/21/2019	(346.29)	
16944	Roy Lackey	Meals	0.00	
16945	.	Meals	0.00	
16946	Allison V Dunn	Fees of Office - 03.21.2019	(138.53)	
16947	Eric J. Daniel	Fees of Office - 03.21.2019	(138.52)	
16948	Roy Lackey	Fees of Office - 03.21.2019	(121.15)	
16949	Sharon Cook	Fees of Office - 03.21.2019	(123.53)	
16950	Tiffani Bishop	Fees of Office - 03.21.2019	(138.52)	
16951	Allison V Dunn	Fees of Office - 03.07.2019	(138.52)	
16952	Eric J. Daniel	Fees of Office - 03.07.2019	(138.53)	
16953	Roy Lackey	Fees of Office - 03.07.2019	(121.16)	
16954	Sharon Cook	Fees of Office - 03.07.2019	(123.52)	
16955	Tiffani Bishop	Fees of Office - 03.07.2019	(138.53)	
16956	Roy Lackey	Fees of Office - Ops Meeting - 02.27.2019	(121.15)	
16957	Sharon Cook	Fees of Office - Ops Meeting - 02.27.2019	(123.53)	
16958	Aim Realty	Deposit Refund	(125.00)	
16959	Aquino Torres Jr	Deposit Refund	(64.27)	
16960	Cerberus SFR Holdings LP	Deposit Refund	(50.15)	
16961	David Howell	Deposit Refund	(56.03)	
16962	Dorothy C Andreas	Deposit Refund	(64.27)	
16963	Elaine J Trowbridge	Deposit Refund	(112.06)	
16964	Elisha Marie Divinity	Deposit Refund	(60.15)	
16965	Gulf-Tex Management	Deposit Refund	(125.00)	
16966	Igor Shnol	Deposit Refund	(189.85)	
16967	John Baptist Dao	Deposit Refund	(125.00)	
16968	John Louangpho	Deposit Refund	(6.12)	
16969	Jonathan R. Voitle	Deposit Refund	(125.79)	
16970	Kathy Miles	Deposit Refund	(59.21)	
16971	Lang Thi Nguyen	Deposit Refund	(7.66)	
16972	Megan Ann Sneed	Deposit Refund	(64.27)	
16973	Mitchell Ryan Macias	Deposit Refund	(51.91)	
16974	Moshood Olawoyin	Deposit Refund	(60.40)	
16975	Neloumta Nadjiresem	Deposit Refund	(64.27)	
16976	Nidya Qureshi	Deposit Refund	(56.03)	
16977	Patrick Joseph Buckhoff	Deposit Refund	(125.00)	

Harris Co MUD 368 GOF
Cash Flow Report - Checking Account
As of March 21, 2019

Num	Name	Memo	Amount	Balance
Disbursements				
16978	Precision Realty & Management	Deposit Refund	(64.27)	
16979	Restora Properties LLC	Deposit Refund	(64.27)	
16980	Samantha Marie Perez	Deposit Refund	(132.78)	
16981	Samantha Sotelo	Deposit Refund	(6.66)	
16982	Sara K Andrews	Deposit Refund	(64.27)	
16983	Sarah E Austin	Deposit Refund	(68.39)	
16984	Sarah N Hoffman & Joseph M Trujillo	Deposit Refund	(166.91)	
16985	Sharoen George	Deposit Refund	(7.66)	
16986	Stephen Craig Hodges	Deposit Refund	(64.27)	
16987	Terry Littlefield	Deposit Refund	(18.51)	
16988	Thomas Anthony Dybvig	Deposit Refund	(64.27)	
16989	William & Ashley Harrell	Deposit Refund	(250.91)	
16990	Accurate Meter & Backflow, LLC	Repairs & Maintenance	(14,050.00)	
16991	Association of Water Board Directors	2019 AWBD Annual Conference Registration	(1,420.00)	
16992	Best Trash	Curbside Cart Trash Pick up - February	(49,560.20)	
16993	Eagle Water Management, Inc.	Operations	(55,525.58)	
16994	Electrical Field Services, Inc.	Maintenance & Repairs	(3,180.90)	
16995	Graceview Baptist Church	Rent - Meeting Facility March 2019	(100.00)	
16996	Harris County Treasurer	Security	(60,829.00)	
16997	Hudson Energy	Electricity Expense	(16,694.98)	
16998	Lawns & More	Lawn Maintenance 02/19	(1,365.00)	
16999	Municipal Accounts & Consulting, LP	Bookkeeping Fee	(2,959.22)	
17000	North Harris Cty Regional Water Authority	Surface Water Fee	(70,768.11)	
17001	Off Cinco	Website	(500.00)	
17002	On-Site Protection LLC	Security	(9,435.00)	
17003	Phillips Cleaning Services, LLC	Janitorial Services - March 2019	(140.00)	
17004	PWC Solutions, Inc.	Chemicals	(4,320.00)	
17005	Sales Revenue, Inc.	Sales Tracking March 2019	(583.00)	
17006	Texas Pride Disposal	Recycling	(11,681.50)	
17007	Trinity Wastewater Solutions Company	Mobile Dewatering 02/2019	(11,016.26)	
17008	Water Utility Services, Inc.	Chemicals - STP	(3,950.00)	
17009	Comcast	Telephone/Internet	0.00	
17010	Comcast	Telephone/Internet	0.00	
17011	CenterPoint Energy	Natural Gas	0.00	
Bnk Chg	Compass Bank	Acct Maintenance Fee	(18.00)	
Bnk Chg	Compass Bank	ACH Debit Per Item Fee	(577.76)	
Bnk Chg	Compass Bank	Return Item Charge Back	(1,783.17)	
Total Disbursements			(329,428.10)	(329,428.10)
BALANCE AS OF 03/21/2019				\$36,362.70

Harris Co MUD 368 Capital Project
Cash Flow Report - Checking Account
 As of March 21, 2019

Num	Name	Memo	Amount	Balance
BALANCE AS OF 02/22/2019				\$315.46
Receipts				
	Interest Earned on Checking		0.04	
Total Receipts			<u>0.04</u>	0.04
Disbursements				
BNK CHG	Compass Bank	Bank Service Charges	(0.04)	
Total Disbursements			<u>(0.04)</u>	<u>(0.04)</u>
BALANCE AS OF 03/21/2019				\$315.46

HARRIS COUNTY MUD NO. 368

Capital Projects Fund Breakdown

March 21, 2019

Net Proceeds for All Bond Issues

Receipts

Prior Surplus Funds	162,556.00
Series 2009 - Bond Proceeds	7,795,000.00
Series 2009 - Interest Earnings	32,686.59
Series 2012 - Bond Proceeds	4,710,000.00
Series 2012 - Interest Earnings	\$13,678.64
Series 2014 - Bond Proceeds	2,520,000.00
Series 2014- Interest Earnings	10.02
Series 2017 - Bond Proceeds	1,830,000.00
Series 2017- Interest Earnings	\$2,477.47

Total Receipts 17,066,408.72

Disbursements

Series 2009 Bond Issue Costs	7,990,188.60
Series 2012 Bond Issue Costs	4,576,345.86
Series 2014 Bond Issue Costs	2,520,010.02
Series 2017 Bond Issue Costs	1,776,564.70

Total Disbursements 16,863,109.18

Total Cash Balance 244,344.54

Balances by Account

Compass - XXXX7091	\$315.46
Texpool xx006- Series 2009	-
Texpool xx007- Series 2012	148,071.31
Texpool xx008- Series 2014	-
Texpool xx010- Series 2017	95,957.77

Total Cash Balance \$244,344.54

Balances by Bond Series

Series 2009	53.94
Series 2012	147,332.83
Series 2014	(0.00)
Series 2017	95,957.77

Total Cash Balance 244,344.54

Remaining Costs/Surplus By Bond Series

Series 2009 - Remaining Costs	-
Series 2012	-
Series 2014	(0.00)
Total Amount in Remaining Costs	<u><u>(\$0.00)</u></u>

Series 2009 - Interest	\$32,686.59
Series 2009 - Surplus	(\$32,632.65)
Series 2012 - Surplus & Interest	147,332.83
Series 2014 - Surplus & Interest	\$ (0.00)
Series 2017 - Surplus & Interest	\$95,957.77
Total Surplus & Interest Balance	<u><u>243,344.54</u></u>

Total Remaining Costs/Surplus 244,344.54

Harris Co MUD 368 GOF
Actual vs. Budget Comparison
February 2019

	February 2019			June 2018 - February 2019			Annual Budget	
	Actual	Budget	Over/(Under)	Actual	Budget	Over/(Under)		
Revenues								
14100	Water Revenue	68,809	72,000	(3,191)	675,894	679,000	(3,106)	895,000
14102	Surface Water - NHCWRA	85,210	95,000	(9,790)	962,713	920,000	42,713	1,220,000
14120	Reconnection Fee	5,695	3,750	1,945	49,781	33,750	16,031	45,000
14125	Meter Rental	0	375	(375)	2,300	3,375	(1,075)	4,500
14200	Sewer Revenue	160,775	140,000	20,775	1,440,807	1,350,000	90,807	1,800,000
14201	Sewer Inspection Fee Revenue	0	165	(165)	0	1,505	(1,505)	2,000
14202	Customer Service Inspection Rev	0	375	(375)	0	3,375	(3,375)	4,500
14203	Final Builder Inspection	0	165	(165)	0	1,505	(1,505)	2,000
14320	Maintenance Tax	263,431	10,000	253,431	1,047,482	980,000	67,482	1,010,000
14325	SPA Revenue	12,334	11,667	667	127,884	104,999	22,885	140,000
14326	Security Service Revenue	11,980	9,000	2,980	104,120	103,000	1,120	130,000
14330	Penalties & Interest	6,622	5,665	957	60,992	51,005	9,987	68,000
14380	Miscellaneous Income	405	50	355	920	800	120	1,100
14391	Interest Earned on Temp Invest	6,924	2,500	4,424	62,315	22,500	39,815	30,000
14392	Interest Earned on Checking	76	65	11	686	605	81	800
14600	Tap Connections	0	3,750	(3,750)	43,530	33,750	9,780	45,000
15379	Transfer Fees	1,100	1,350	(250)	11,200	11,950	(750)	16,000
Total Revenues		623,361	355,877	267,484	4,590,624	4,301,119	289,505	5,413,900
Expenditures								
16135	Maintenance & Repairs - Water	30,085	16,500	13,585	221,917	150,500	71,417	200,000
16140	Purchased Surface Water	67,098	80,000	(12,902)	709,851	800,000	(90,149)	1,070,000
16142	Chemicals - Water	338	750	(413)	9,851	6,750	3,101	9,000
16150	Fire Hydrant Meter Rental	500	400	100	3,600	3,600	0	4,400
16170	Tap Connection Expense	0	1,750	(1,750)	9,350	15,750	(6,400)	21,000
16180	Reconnections	4,490	4,200	290	40,870	37,450	3,420	50,050
16235	Maintenance & Repairs - Sewer	12,464	20,600	(8,136)	290,607	189,100	101,507	250,000
16237	Northern Point Drainage	0	0	0	133,010	54,500	78,510	270,000
16242	Chemicals - Sewer	3,807	4,170	(363)	53,250	37,490	15,760	50,000
16245	Ditch Cleanout	0	2,500	(2,500)	0	22,500	(22,500)	30,000
16257	Rents & Leases	100	125	(25)	850	1,050	(200)	1,425
16260	Sludge Removal	11,016	0	11,016	47,365	71,250	(23,885)	95,000
16261	Recycling	11,685	10,665	1,020	93,856	96,005	(2,149)	128,000
16270	Grease Trap Inspection Expense	425	270	155	2,175	2,430	(255)	3,240
16274	Facility Pre-Inspection	0	100	(100)	0	1,140	(1,140)	1,440
16275	Inspection Fee - Sewer	0	200	(200)	385	1,900	(1,515)	2,500
16276	Final Builder Inspection Exp.	0	230	(230)	280	2,190	(1,910)	2,880
16278	Customer Service Inspection	0	230	(230)	1,275	2,190	(915)	2,880
16319A	Generators-Fuel	0	0	0	4,645	9,500	(4,855)	9,500
16319B	Generators-M&R	113	2,900	(2,788)	29,067	26,800	2,267	35,500
16320	Legal Fees	0	9,000	(9,000)	79,356	82,000	(2,644)	110,000
16321	Auditor Fees	0	0	0	21,000	20,800	200	20,800
16322	Engineering Fees	0	7,500	(7,500)	129,735	67,500	62,235	90,000
16324	Lab Fees	173	2,500	(2,328)	5,414	22,500	(17,086)	30,000
16325	Election Expense	0	0	0	38	0	38	0
16326	Permit Expense	0	0	0	13,308	21,000	(7,692)	21,000
16330	GIS Mapping	0	900	(900)	2,115	7,300	(5,185)	10,000
16331	Arbitrage Compliance Expense	0	0	0	6,500	5,200	1,300	5,200
16332	Service Account Collection Exp	20,016	20,000	16	182,154	180,000	2,154	240,000
16333	Bookkeeping Fees	2,425	3,000	(575)	30,392	28,000	2,392	37,000
16334	Security Service - Other	0	0	0	300	0	300	0
16334.1	Security-Equip Maint/Repair	0	40	(40)	364	380	(16)	500

Harris Co MUD 368 GOF
Actual vs. Budget Comparison
February 2019

	February 2019			June 2018 - February 2019			Annual Budget
	Actual	Budget	Over/(Under)	Actual	Budget	Over/(Under)	
Expenditures							
16334.2 Security Contract	60,829	58,705	2,124	537,336	528,345	8,991	704,460
16334.3 Security Service - Overtime	0	6,500	(6,500)	51,416	58,500	(7,084)	78,000
16334.4 Security - Consulting	0	900	(900)	6,800	7,800	(1,000)	10,500
16334.5 Security - Outage & Change Mgmt	0	340	(340)	2,498	2,980	(482)	4,000
16335.1 Lawn Maintenance	1,365	13,330	(11,965)	116,802	120,010	(3,208)	160,000
16335.2 Maint. & Repair-General-Other	0	450	(450)	0	3,650	(3,650)	5,000
16335.3 Detention Pond Maintenance	8,986	9,500	(514)	78,339	85,500	(7,161)	114,000
16336 Storm Drainage	0	0	0	2,449	0	2,449	5,000
16338 Legal Notices & Other Publ.	0	175	(175)	39	1,575	(1,536)	2,100
16339-1 Scada Maint & Repair	0	90	(90)	0	830	(830)	1,100
16339-2 Scada -Internet	1,161	1,200	(39)	13,575	10,720	2,855	14,300
16340 Printing & Office Supplies	3,395	2,920	475	33,065	26,280	6,785	35,000
16341 Website Design / Hosting	500	400	100	4,386	2,900	1,486	4,000
16341.1 Emergency Notifications	0	209	(209)	0	1,873	(1,873)	2,500
16342 Security System Maint & Repair	9,270	750	8,520	23,948	6,750	17,198	9,000
16350 Postage & Delivery	2,344	2,090	254	19,942	18,730	1,212	25,000
16351 Telephone	686	790	(104)	8,169	7,110	1,059	9,500
16352 Utilities	16,852	16,667	185	169,685	150,003	19,682	199,999
16353 Insurance & Surety Bond	0	0	0	37,503	35,035	2,468	35,035
16354 Travel & Per Diem	(1,862)	500	(2,362)	9,082	15,660	(6,578)	17,160
16355 AWBD Annual Dues	0	0	0	650	650	0	650
16358 Bank Charges	1,264	525	739	9,064	4,725	4,339	6,300
16359 Miscellaneous Expense	9,099	400	8,699	16,490	3,800	12,690	5,000
16361 Sales Tax Tracking	583	550	33	5,247	4,950	297	6,500
16370 TCEQ Regulatory Fee	0	0	0	8,277	15,000	(6,723)	15,000
16399 Garbage Expense	49,560	46,500	3,060	437,227	419,500	17,727	559,000
16400 NHCWA Assessment Fee	3,670	0	3,670	154,056	27,500	126,556	27,500
16600 Payroll Expenses	3,068	3,000	68	20,530	28,000	(7,470)	36,000
17350 Capital Expenditure - Engineer	0	4,200	(4,200)	10,245	37,800	(27,555)	50,000
17393 WaterWise Program - Khorville	0	0	0	0	8,000	(8,000)	8,000
17630 Capital Outlay	0	2,000	(2,000)	249,716	19,000	230,716	25,000
17632H Cleaning at Maint. Facility	0	130	(130)	1,190	1,170	20	1,558
Total Expenditures	335,503	361,351	(25,848)	4,150,610	3,621,121	529,489	4,977,477
Excess Revenues (Expenditures)	\$287,858	(\$5,474)	\$293,332	\$440,014	\$679,998	(\$239,984)	\$436,423

Harris Co MUD 368 GOF

Balance Sheet

As of February 28, 2019

Feb 28, 19

ASSETS

Current Assets

Checking/Savings

11100 · Cash in Bank

342,788

Total Checking/Savings

342,788

Other Current Assets

11179 · Due from COH

44,570

11300 · Time Deposits

5,266,760

11500 · Service Accounts Receivable

330,500

11520 · Maintenance Tax Receivable

16,810

11550 · Builder Damage Receivable

3,939

11580 · Accrued Interest

11,976

11740 · Due From Construction

32,560

11750 · Due From Tax Account

(2,734)

Total Other Current Assets

5,704,381

Total Current Assets

6,047,169

TOTAL ASSETS

6,047,169

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

12000 · Accounts Payable

168,902

Total Accounts Payable

168,902

Other Current Liabilities

12100 · Payroll Liabilities

971

12138 · Due to Debt Service

2,190

12140 · Retainage Payable

14,357

12160 · Builder Meter Rental Deposits

11,841

12161 · Customer Meter Deposits

548,866

12162 · Builder Deposits

21,000

12163 · Unclaimed Property Due to State

379

12181 · Feas. Study- Little WoodrowsLLC

4,785

12182 · Feas. Study - Vaquero Strategy

7,500

12740 · Deferred Inflows

16,810

Total Other Current Liabilities

628,700

Total Current Liabilities

797,602

Total Liabilities

797,602

Equity

13010 · Unassigned Fund Balance

4,809,554

Net Income

440,014

Total Equity

5,249,568

TOTAL LIABILITIES & EQUITY

6,047,169

Harris County Municipal Utility District No. 368

District Debt Service Payments

03/01/2019 - 03/01/2020

Paying Agent	Series	Date Due	Date Paid	Principal	Interest	Total Due
Debt Service Payment Due 03/01/2019						
Wells Fargo Bank, NA	2010R	03/01/2019	02/28/2019	0.00	8,200.00	8,200.00
Wells Fargo Bank, NA	2012	03/01/2019	02/28/2019	0.00	92,025.00	92,025.00
Wells Fargo Bank, NA	2012R	03/01/2019	02/28/2019	0.00	166,362.50	166,362.50
Wells Fargo Bank, NA	2013A	03/01/2019	02/28/2019	0.00	64,925.00	64,925.00
Wells Fargo Bank, NA	2013R	03/01/2019	02/28/2019	0.00	132,112.50	132,112.50
Wells Fargo Bank, NA	2014	03/01/2019	02/28/2019	0.00	57,468.75	57,468.75
Wells Fargo Bank, NA	2015B	03/01/2019	02/28/2019	0.00	141,890.63	141,890.63
Wells Fargo Bank, NA	2015R	03/01/2019	02/28/2019	0.00	139,550.00	139,550.00
Bank of New York	2017	03/01/2019	02/28/2019	0.00	29,606.25	29,606.25
Wells Fargo Bank, NA	2017R	03/01/2019	02/28/2019	0.00	169,625.00	169,625.00
Total Due 03/01/2019				0.00	1,001,765.63	1,001,765.63
Debt Service Payment Due 09/01/2019						
Wells Fargo Bank, NA	2010R	09/01/2019		410,000.00	8,200.00	418,200.00
Wells Fargo Bank, NA	2012	09/01/2019		50,000.00	92,025.00	142,025.00
Wells Fargo Bank, NA	2012R	09/01/2019		420,000.00	166,362.50	586,362.50
Wells Fargo Bank, NA	2013A	09/01/2019		580,000.00	64,925.00	644,925.00
Wells Fargo Bank, NA	2013R	09/01/2019		15,000.00	132,112.50	147,112.50
Wells Fargo Bank, NA	2014	09/01/2019		25,000.00	57,468.75	82,468.75
Wells Fargo Bank, NA	2015B	09/01/2019		145,000.00	141,890.63	286,890.63
Wells Fargo Bank, NA	2015R	09/01/2019		225,000.00	139,550.00	364,550.00
Bank of New York	2017	09/01/2019		0.00	29,606.25	29,606.25
Wells Fargo Bank, NA	2017R	09/01/2019		0.00	169,625.00	169,625.00
Total Due 09/01/2019				1,870,000.00	1,001,765.63	2,871,765.63
Debt Service Payment Due 03/01/2020						
Wells Fargo Bank, NA	2012	03/01/2020		0.00	91,400.00	91,400.00
Wells Fargo Bank, NA	2012R	03/01/2020		0.00	157,962.50	157,962.50
Wells Fargo Bank, NA	2013A	03/01/2020		0.00	56,225.00	56,225.00
Wells Fargo Bank, NA	2013R	03/01/2020		0.00	131,887.50	131,887.50
Wells Fargo Bank, NA	2014	03/01/2020		0.00	56,718.75	56,718.75
Wells Fargo Bank, NA	2015B	03/01/2020		0.00	140,440.63	140,440.63
Wells Fargo Bank, NA	2015R	03/01/2020		0.00	136,175.00	136,175.00
Bank of New York	2017	03/01/2020		0.00	29,606.25	29,606.25
Wells Fargo Bank, NA	2017R	03/01/2020		0.00	169,625.00	169,625.00
Total Due 03/01/2020				0.00	970,040.63	970,040.63
District Total				\$1,870,000.00	\$2,973,571.89	\$4,843,571.89

HARRIS COUNTY M.U.D. 368

AWBD Conference

2019 Annual Conference
 June 13-16, 2019
 Fort Worth, TX

DIRECTOR		ANNUAL		REIMBURSEMENT
Name	Attending	Online	Paid	Paid
Roy Lackey	Yes		Yes	
Tiffani Bishop	Yes		Yes	Yes
Sharon L. Cook	Yes		Yes	Yes
Allison Dunn	Yes		Yes	Yes
Eric Daniel				

**This confirms registration for the conference only. This does not confirm any lodging reservations.
 **All lodging reservations are the sole responsibility of each attendee.
 **AWBD now requests that you register on-line, at: www.awbd-tx.org
 (For log in assistance, contact: tcavnar@awbd-tx.org)
 **Please select the option "Yes, bill Company/District" so the invoice is sent to the bookkeeper.
 **All requests for an advance of funds are asked to be sent by email to the bookkeeper within 30 days of conference.

REGISTRATION DEADLINE DATES:
 REGISTRATION DEADLINE DATES: