

HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 368

Minutes of Meeting Thursday, June 26, 2018

The Board of Directors (the "Board") of Harris County Municipal Utility District No. 368 (the "District") met in regular session, open to the public, at 6:30 p.m. on Thursday, June 26, 2018, at the District meeting place located outside the District, whereupon the roll was called of the members of the Board to-wit:

Roy P. Lackey	President
Tiffani C. Bishop	Vice President/Investment Officer
Sharon L. Cook	Secretary
Eric Daniel	Treasurer
Allison V. Dunn	Assistant Secretary

All members of the Board were present, thus constituting a quorum. Consultants in attendance were: Mike Plunkett of Eagle Water Management, Inc. ("Operator" or "Eagle"); Kristen Scott of Bob Leared Interests, Inc. ("Tax Assessor/Collector"); Matthew Carpenter, P.E., and Kameron Pugh, E.I.T., of IDS Engineering Group ("IDS" or "Engineer"); Kaye Townley of Municipal Accounts and Consulting, L.P. ("MAC" or "Bookkeeper"); Sergeant Walton of the Harris County Precinct 4 Constable's Office ("HCCO"); Andrew Dunn of On-Site Protection, LLC (the "Security Coordinator"); Russell Wolff and Hans Von Meier of Residential Recycling & Reuse of Texas ("RRRT"); and Marty Kendrick, attorney, and Mirna Croon, paralegal, of Johnson Petrov LLP ("JP" or "Attorney").

The President called the meeting to order at 6:40 p.m. and in accordance with the notice posted pursuant to law, the following business was transacted:

- I. **Public Comment.** There was no public comment.
- II. **Security Report.** Sergeant Walton presented to and reviewed with the Board the Security Report, a copy of which is attached hereto as Exhibit "A". Mr. Dunn noted that the crime report is still incomplete due to the crime feed interruption by Harris County. Mr. Dunn next discussed the internet performance report for District facilities.
- III. **General Business.**
 - A. **District's Website.** Mr. Plunkett reported that the Beacon Smart Meter app instructions were posted to the District website.
 - B. **Emergency Operations and repairs to District Facilities.** Mr. Plunkett reported that one of the lift station pumps at the Wastewater Treatment Plant may need to be either repaired or replaced, depending on the price difference between the two options. The bids should be ready by the next meeting.

- C. Residential Recycling and Refuse of Texas ("RRRT") Monthly Recycling Report. The Board reviewed the RRRT Report, a copy of which is attached hereto as Exhibit "B". The President then recognized Mr. Wolff who stated that RRRT has been providing recycling service to the District since 2008. Due to the recent changes in the recycling industry, RRRT no longer receives payment for the recycling material collected from residents but has to pay a fee to the processing plant. Due to these market changes, RRRT has been losing money every month and will have to increase the recycling rate from \$2.80 to \$3.20 per house. The last increase in the Contract was in 2016. Discussion ensued and the Board agreed to discuss the matter at the next meeting.

[Messrs. Wolff and Hans von Meier departed the meeting.]

- D. Arbitrage Compliance Specialist Report for Unlimited Tax Refunding Bonds, Series 2013. Ms. Croon presented the Report, a copy of which is attached hereto as Exhibit "C". It was noted that no payment is due to Internal Revenue Service.

IV. Tax Assessor/Collector's Report. Ms. Scott reviewed the Tax Assessor/Collector's Report for the month of May 2018, a copy of which is attached hereto as Exhibit "D". Ms. Scott reported that 98.868% of the District's 2017 tax levy had been collected as of May 31, 2018. Ms. Scott also reported that Harris County Appraisal District has released the preliminary values for 2018 according to which the District's taxable value is \$717,280,594, which is approximately a \$15 million increase from the 2017 values.

Next, upon motion by Director Cook, seconded by Director Daniel, after full discussion and with all Directors present voting aye, the Board: (i) approved the Tax Assessor/Collector's Report; and (ii) authorized payment of checks numbered 1336 through 1345 from the Tax Account.

V. Bookkeeper's Report. Ms. Townley reviewed the Bookkeeping Report, a copy of which is attached hereto as Exhibit "E". She also reviewed the Investment Report, a copy of which is attached to the Bookkeeper's Report. Ms. Townley stated that the Texas Class Money Market currently offers a rate of 2.2 percent, which is a higher rate than the current certificates of deposit ("CDs") accounts held by the District. Ms. Townley stated that as the CDs mature, the funds could be transferred to the new account with Texas Class, if approved by the Board.

Next, upon motion by Director Dunn, seconded by Director Bishop, after full discussion, and with all Directors present voting aye, the Board voted to: (i) approve the Bookkeeper's Report; (ii) approve the Resolution with the Texas Class Money Market; (iii) authorize payment of Check Nos. 16243 through 16326 from the Operating Fund; and (iv) authorized payment of check no. 1701 from the Capital Projects account.

VI. Engineer's Report. Mr. Pugh presented the Engineer's Report, a copy of which is attached hereto as Exhibit "F".

Northern Point Drainage. Mr. Pugh reported that the Contractor, Camino Services, is staking the proposed location of the stormwater quality inlet structure. IDS is coordinating with

the Contractor to schedule a preconstruction meeting on site to confirm the location of the structure and the phasing of construction.

Hufsmith-Kohrville Improvements. Harris County has sent a partial request for a 0.00738 acre strip of land along the north side of Boudreaux Road, east of the Harris County Flood Control District Channel (M122) crossing near the Willow Falls Lift Station. The County intends to use this land for a roadway easement for the Phase 3 Hufsmith-Kohrville Road improvements. The County's appraiser is preparing an independent appraisal and has requested to meet with IDS onsite to evaluate the land and existing improvements.

Mr. Carpenter updated the Board regarding the County's cooperation for finding a drainage solution in Northern Point. He stated that Harris County is in the process of designing a storm sewer system for Hufsmith-Kohrville improvements which would allow for increased pump rates from the Northern Point Detention Basin. In exchange, the District would provide detention, available in the Three Lakes East detention basin, to serve the road improvements.

Water Plant Rehabilitation. The Contractor has submitted Pay Application No. 2 in the amount of \$40,575.41 and Pay Application No. 3 in the amount of \$62,489.96, copies of which are attached to the Engineer's Report. IDS recommends payment of Pay Application Nos. 2 and 3.

Wastewater Treatment Plant Rehabilitation. The lift station rehabilitation project is complete. The lift station is back under normal operation. IDS will schedule an inspection around the 10 months after substantial completion date to evaluate the coating and address any potential issues prior to the end of the contractor's warranty period.

Phase 4 Sanitary Sewer Rehab. IDS has prepared a proposal to perform engineering services for the Phase 4 Sanitary Sewer Rehabilitation. Mr. Pugh stated that IDS would like the Board's authorization to begin preparing plans and technical specifications, and to publicly advertise and open bids for the Cleaning and Televising portion of the Phase 4 Sanitary Sewer Rehabilitation.

Lift Station Control Panel Replacements. Mr. Pugh reviewed the budgetary pricing information for the Derrager system. Director Lackey discussed the benefits of NEMA enclosure for the Deragger system.

Next, upon motion by Director Cook, seconded by Director Bishop, after full discussion and with all Directors present voting aye, the Board (i) approved payment of Pay Application No. 2 in the amount of \$40,575.41 to Pardalis Industrial Enterprises, Inc. ("Pardalis") and Pay Application No. 3 in the amount of \$62,489.96 to Pardalis; and (ii) approved the Engineer's Report.

VII. **Developer's Report.** There was no report.

VIII. **Attorney's Report.**

- A. Minutes of June 7, 2018. Upon motion by Director Dunn, seconded by Director Cook, after full discussion and with all Directors present voting aye, the Board approved the minutes of the June 7, 2018 meeting as amended.
 - B. Purchase of District Property by Harris County. This matter was discussed under the Engineer's Report.
- IX. Next meeting date. The Board concurred to cancel its July 5, 2018 Board meeting due to lack of quorum. The Board also agreed to meet in special session on July 10, 2018 to discuss the Northern Point drainage project.
- X. Adjournment. With no additional matters before the Board, the Board adjourned the meeting at 8:26 p.m.

[EXECUTION PAGE FOLLOWS]

PASSED AND APPROVED this 19th day of July, 2018.

Asst. Allison V. Dunn
Secretary, Board of Directors

Exhibits:

- "A" Security Report
- "B" RRRT Report
- "C" Arbitrage Compliance Report
- "D" Tax Collector Report
- "E" Bookkeeper Report
- "F" Engineer's Report



HARRIS COUNTY CONSTABLE, PRECINCT 4

CONSTABLE MARK HERMAN

"Proudly Serving the Citizens of Precinct 4"

6831 Cypresswood Drive ★ Spring, Texas 77379 ★ (281) 376-3472 ★ www.ConstablePet4.com

Monthly Contract Stats

HARRIS CO MUNICIPAL UTILITY 368

For May 2018

Categories

Burglary Habitation: 0	Burglary Vehicle: 4	Theft Habitation: 0
Theft Vehicle: 2	Theft Other: 2	Robbery: 0
Assault: 0	Sexual Assault: 0	Criminal Mischief: 4
Disturbance Family: 4	Disturbance Juvenile: 2	Disturbance Other: 19
Alarms: 54	Suspicious Vehicles: 23	Suspicious Persons: 13
Runaways: 3	Phone Harrassment: 0	Other Calls: 167






Detailed Statistics By Deputy

Unit Number	Contract Calls	District Calls	Reports Taken	Felony Arrests	Misd Arrests	Tickets Issued	Recovered Property	Charges Filed	Mileage Driven	Days Worked
126	105	0	5	0	0	17	0	0	914	15
232	95	0	58	0	0	21	0	0	776	22
C70	185	0	6	0	0	46	0	0	763	21
C71	156	0	10	0	0	39	0	0	931	23
C72	194	0	17	0	0	77	0	2	1107	22
C73	100	0	12	0	0	26	0	0	1106	17
C74	107	1	24	1	0	27	0	3	1323	20
TOTAL	942	1	132	1	0	253	0	5	6920	140







ON-SITE PROTECTION INC.




Violent

-  Assault
- Assault with Deadly Weapon
-  Homicide
-  Kidnapping
-  Robbery
-  Other Sexual Offense
- Sexual Assault
- Sexual Offense


Property

-  Breaking & Entering
-  Property Crime
- Property Crime Commercial
- Property Crime Residential
-  Theft
-  Theft from Vehicle
- Theft of Vehicle

Quality Of Life

-  Disorder
- Quality of Life
-  Drugs
-  Liquor

911 Or Other

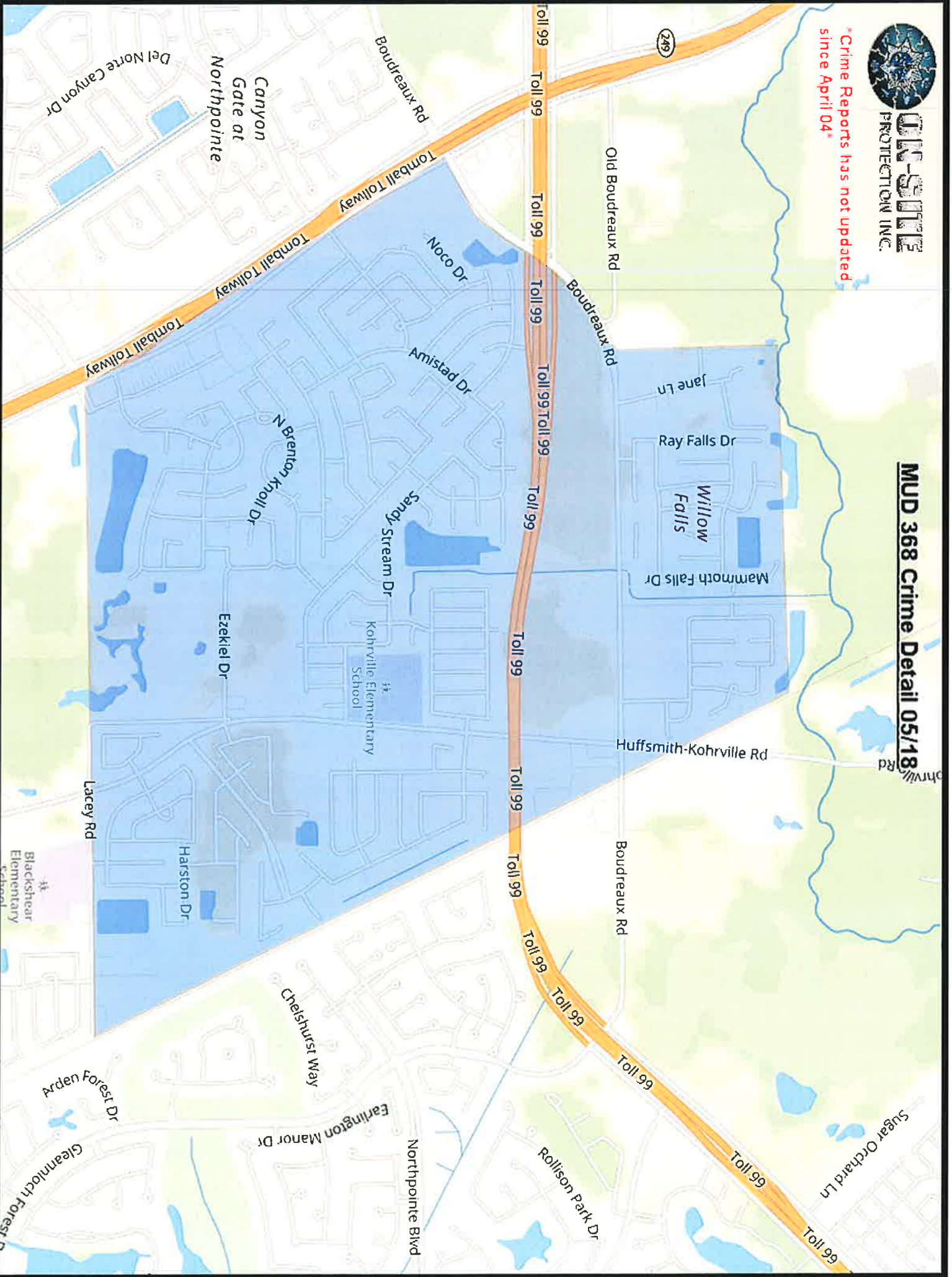
-  Alarm
- Arson
- Death
- Family Offense
- Missing Person
- Other
- Pedestrian Stop
- Vehicle Recovery
- Vehicle Stop
- Weapons Offense



QIC-Seattle
PROTECTION INC.

Crime Reports has not updated since April 04

MUD 368 Crime Detail 05/18

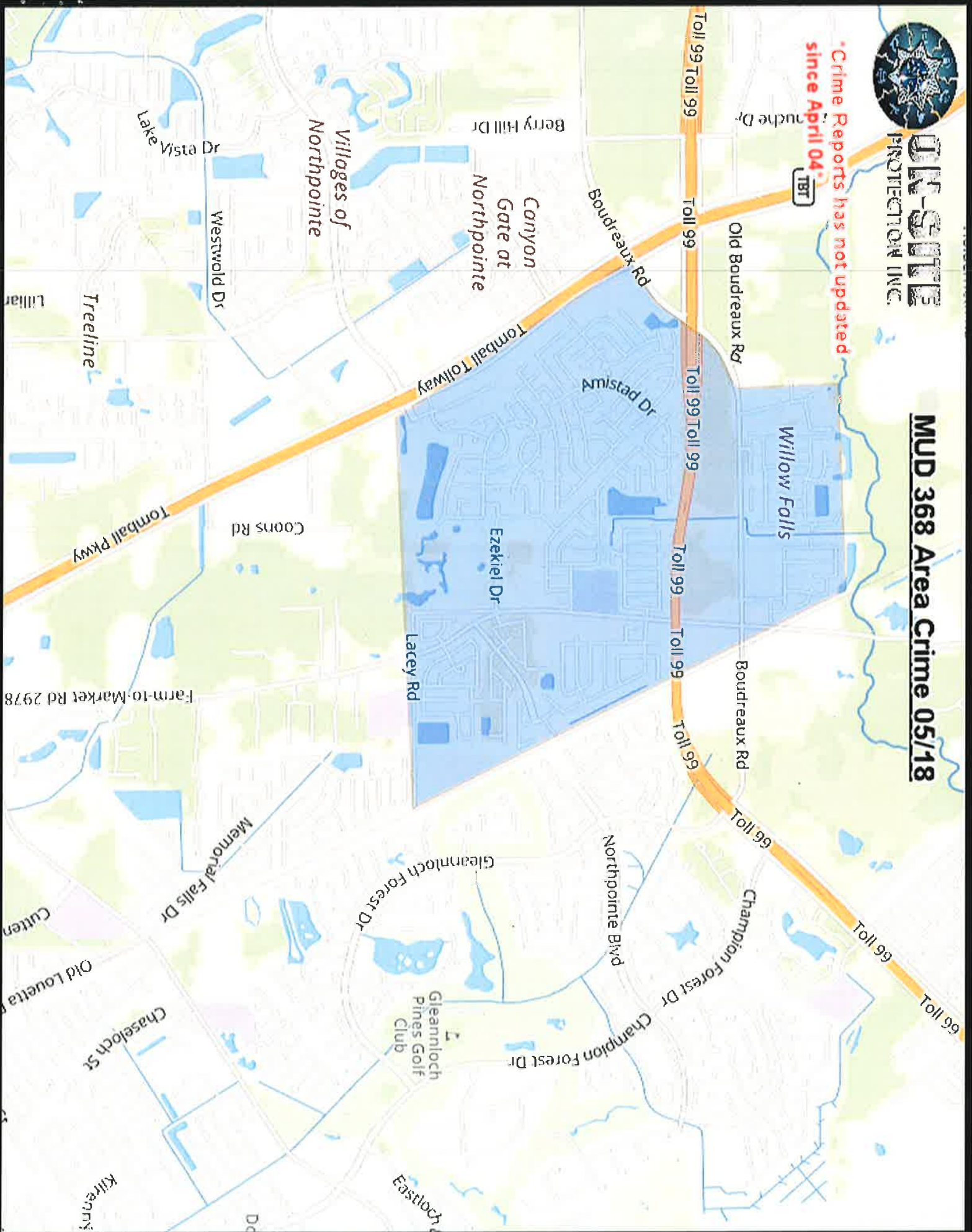




ON-SITE
PROTECTION INC.

MUD 368 Area Crime 05/18

Crime Reports has not updated since April 04





RESIDENTIAL

Recycling & Refuse of Texas

HCMUD 368

Recycling Data

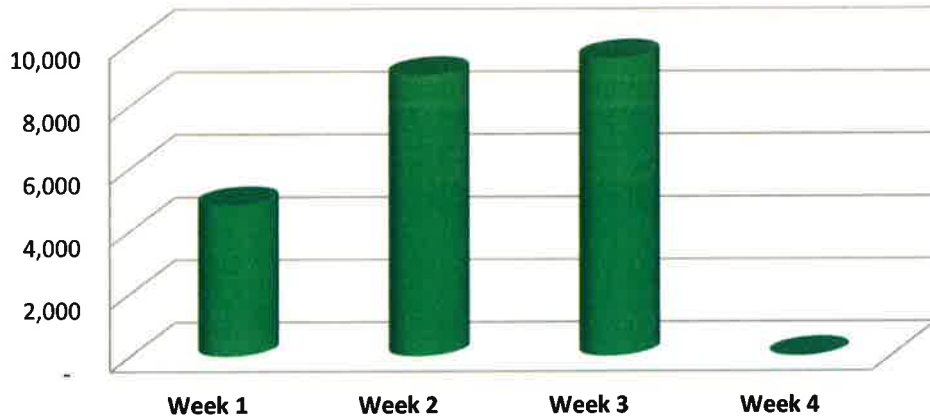
Provided By: Residential Recycling of Texas
Saving Texas resources one home at a time



May

Week 1	4,828	
Week 2	8,960	
Week 3	9,500	
Week 4	-	Holiday
Week 5	-	
Total Pounds	23,288	
Total Tons	11.6	

May 2018



Resources Conserved

Trees Saved	198	
Water Saved	81,508	Gallons
Air Pollution Reduced	699	Pounds
Electricity Saved	47,740	kW Hours
Land Fill Space Saved	38	Cubic Yards





RESIDENTIAL

Recycling & Refuse of Texas

HCMUD 368

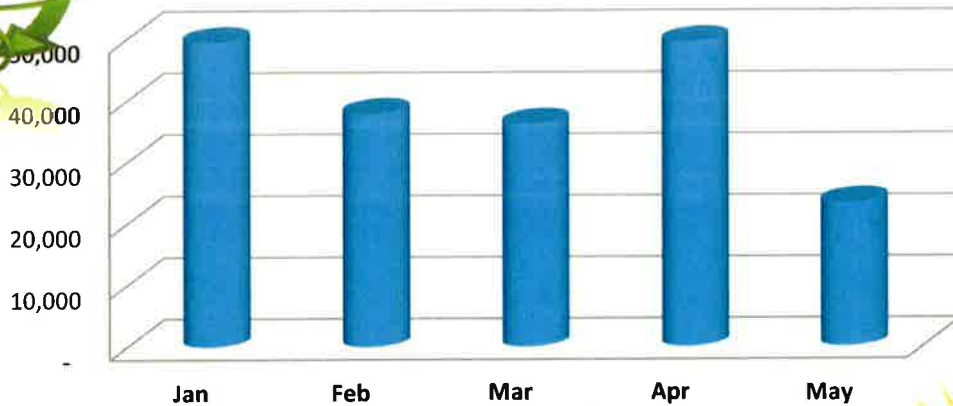
Recycling Data

Provided By: Residential Recycling of Texas
Saving Texas resources one home at a time

Jan		49,520
Feb		37,880
Mar		36,176
Apr		49,460
May		23,288
Total Pounds		196,324
Total Tons		98



2018 Year To Date



Resources Conserved

Trees	Saved	1,669	
Water	Saved	687,134	Gallons
Air Pollution	Reduced	5,890	Pounds
Electricity	Saved	402,464	kW Hours
Land Fill Space	Saved	324	Cubic Yards





**ARBITRAGE
COMPLIANCE
SPECIALISTS** | INC.
BOND COMPLIANCE SERVICES

**CONTROL #16.00
\$8,205,000.00
HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 368
UNLIMITED TAX REFUNDING BONDS, SERIES 2013
DATE OF ISSUE: MAY 29, 2013
ARBITRAGE REBATE CALCULATIONS
FOR THE 05TH YEAR REBATE INSTALLMENT COMPUTATION PERIOD
MAY 29, 2013 TO MAY 29, 2018
AS OF THE DATE OF THIS REPORT
JUNE 05, 2018**



June 05, 2018

Johnson Petrov LLP
2929 Allen Parkway
Suite 3150
Houston, Texas 77019

TRANSMITTAL LETTER

CONTROL #16.00
\$8,205,000.00
HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 368
UNLIMITED TAX REFUNDING BONDS, SERIES 2013
DATE OF ISSUE: MAY 29, 2013
ARBITRAGE REBATE CALCULATIONS
FOR THE 05TH YEAR REBATE INSTALLMENT COMPUTATION PERIOD
MAY 29, 2013 TO MAY 29, 2018
AS OF THE DATE OF THIS REPORT
JUNE 05, 2018

We have enclosed the arbitrage rebate calculation report (together with Exhibits thereto, the "Report") for the above-referenced issue of tax-exempt debt ("Debt"). As explained in more detail in this Report, *there is no Rebate Installment payment due to the United States Treasury, Internal Revenue Service ("IRS") on or before Monday, July 30, 2018* with respect to the Debt for the above-referenced 05th Year Rebate Installment Computation Period. There are no filing requirements regarding arbitrage rebate with the IRS as of the date of this Report, and therefore, nothing should be filed with the IRS as of this time.

Please note that the 10th Year IRS filing date is 60 days from May 29, 2023. If you have any questions regarding this Report and related matters please call *Jennifer Veltman* or *Doug Palmke* at (800) 672-9993 ext. 7554. We will be happy to discuss any aspect of these calculations.

Very truly yours,

ARBITRAGE COMPLIANCE SPECIALISTS, INC.

Arbitrage Compliance Specialists, Inc.



June 05, 2018

Harris County Municipal Utility District No. 368 ("Issuer")

Johnson Petrov LLP
2929 Allen Parkway
Suite 3150
Houston, Texas 77019

CONTROL #16.00
\$8,205,000.00
HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 368
UNLIMITED TAX REFUNDING BONDS, SERIES 2013
DATE OF ISSUE: MAY 29, 2013
ARBITRAGE REBATE CALCULATIONS
FOR THE 05TH YEAR REBATE INSTALLMENT COMPUTATION PERIOD
MAY 29, 2013 TO MAY 29, 2018
AS OF THE DATE OF THIS REPORT
JUNE 05, 2018

At your request, Arbitrage Compliance Specialists, Inc. ("ACS") has prepared computations pertaining to the amount of the rebate installment payment ("Rebate Installment payment") that is due on or before Monday, July 30, 2018 from the Issuer to the United States Treasury, Internal Revenue Service ("IRS") with respect to the above-referenced issue of tax-exempt debt ("Debt") for the above-referenced 05th Year Rebate Installment Computation Period ("Computation Period"). The computations attached as Exhibits (together with this letter, the "Report") have been performed by ACS and are based upon the limited scope of ACS' engagement with information, instructions, assumptions and representations as provided to ACS by the Issuer. The computations reflected in the Exhibits of this Report are summarized as follows:

- 1. The yield on the Debt is 3.3521%.
- 2. The yield on the investments is 0.56686754%.
- 3. 100% Rebate Installment payment (\$107,944.36)

TOTAL PAYMENT DUE TO THE IRS: NONE

For purposes of these calculations, we have allocated the Debt Service Fund to reflect that portion that is subject to rebate for the Debt. Using procedures, which ACS has developed for calculating arbitrage rebate, ACS has computed the amount of the Rebate Installment payment with respect to the Debt for the Computation Period in accordance with the applicable provisions of the Internal Revenue Code of 1986, as amended and the Treasury Regulations applicable to the Debt.

ARBITRAGE COMPLIANCE SPECIALISTS, INC.

BY: Doug Penke
Douglas Penke, CPA, Managing Director
PTIN: P01247303

Arbitrage Rebate Calculation

Period Ending	05/29/13 to 05/29/18	Relevant Cash Flow	Future Value Factor	Adjustment	Investment Yield	Present Value Factor	Total Future Value	Days of Period
05/30/13		(730,597.06)	1.18071901%				(862,629.84)	1799
05/31/13		(2,067.42)	1.18071901%				(2,441.04)	1799
06/01/13		2,120.43	1.18060999%				2,503.40	1798
06/10/13		(2,120.43)	1.17962921%				(2,501.32)	1789
06/27/13		1,232.50	1.17777886%				1,451.61	1772
07/20/13		53.01	1.17528007%				62.30	1749
08/17/13		2,152.24	1.17235347%				2,523.18	1722
08/28/13		275,865.50	1.17116324%				323,083.53	1711
08/31/13		457,946.45	1.17094696%				536,231.01	1709
09/01/13		(478,925.36)	1.17083884%				(560,744.41)	1708
09/09/13		(4,435.14)	1.16997421%				(5,188.99)	1700
09/21/13		(55.44)	1.16867848%				(64.79)	1688
11/14/13		(6,098.31)	1.16297278%				(7,092.17)	1635
11/25/13		55.44	1.16179207%				64.41	1624
12/09/13		(6,652.70)	1.16029109%				(7,719.07)	1610
12/18/13		997.91	1.15982720%				1,156.90	1601
12/19/13		495,487.63	1.15922015%				574,379.24	1600
12/20/13		(447,154.77)	1.15911311%				(518,302.96)	1599
12/21/13		(1,878.83)	1.15900608%				(2,177.58)	1598
01/13/14		(283,877.11)	1.15665391%				(328,347.57)	1576
02/12/14		(407.65)	1.15356063%				(470.25)	1547
02/19/14		(89,566.46)	1.15281521%				(103,276.64)	1540
02/20/14		151.18	1.15270876%				174.26	1539
02/28/14		116,433.71	1.15185753%				134,115.04	1531
03/12/14		61.59	1.15036938%				70.85	1517
03/22/14		(13,381.98)	1.14930759%				(15,380.01)	1507
04/23/14		(1,119.83)	1.14602228%				(1,283.35)	1476
05/29/14		(1,620.00)	1.14221886%	Computation Date Credit			(1,850.39)	1440
05/31/14		83.99	1.14211339%				95.92	1439
06/11/14		(5,599.15)	1.14095366%				(6,388.36)	1428
07/31/14		55.99	1.13580298%				63.60	1379
08/11/14		142.78	1.13464985%				162.00	1368
08/29/14		260,587.78	1.13276545%				295,184.83	1350
08/31/14		466,395.15	1.13266086%				528,267.53	1349
09/01/14		(565,660.87)	1.13255627%				(640,642.77)	1348
09/11/14		(3,396.67)	1.13151092%				(3,843.37)	1338

PAR \$8,205,000.00

EXHIBIT 1
Control # 16.00
Page 2 of 6

Report 05th Year Arbitrage Rebate Calculation
Period 05/29/13 to 05/29/18

Arbitrage Rebate Calculation

Period Ending	Relevant Cash Flow	Future Value Factor	Adjustment	Investment Yield	Present Value Factor	Total Future Value	Days of Period
11/06/14	67.93	1.12577875%				76.48	1283
11/12/14	(3,396.67)	1.12515518%			(3,821.78)		1277
12/01/14	173.23	1.12318283%			194.57		1258
12/09/14	(12,805.45)	1.12235340%			(14,372.24)		1250
01/20/15	(352,574.53)	1.11811217%			(394,217.87)		1209
02/11/15	101.90	1.11594604%			113.72		1188
02/17/15	(91,710.14)	1.11532792%			(102,286.88)		1182
02/27/15	159,796.42	1.11429848%			178,060.91		1172
03/05/15	142.66	1.11347561%			158.85		1164
03/10/15	869,885.77	1.11296162%			968,149.47		1159
03/11/15	(777,878.08)	1.11285885%			(865,668.51)		1158
03/31/15	(874.55)	1.11090805%			(971.55)		1139
04/16/15	(11,373.39)	1.10926792%			(12,616.13)		1123
05/10/15	790,436.93	1.10681227%			874,865.30		1099
05/11/15	(709,948.21)	1.10671007%			(785,706.83)		1098
05/12/15	80.65	1.10660788%			89.24		1097
05/13/15	(1,612.94)	1.10650570%			(1,784.72)		1096
05/22/15	53.76	1.10558649%			59.44		1087
05/29/15	(1,650.00)	1.10487207%			(1,823.04)		1080
05/31/15	10,213.82	1.10477005%	Computation Date Credit		11,283.92		1079
06/10/15	(53.76)	1.10375035%			(59.34)		1069
06/17/15	(1,612.94)	1.10303712%			(1,779.13)		1062
06/30/15	1.94	1.10171378%			2.13		1049
07/31/15	(2,148.64)	1.09866596%			(2,360.64)		1019
08/12/15	110.22	1.09744920%			120.96		1007
08/31/15	280,863.51	1.09552658%			307,721.52		989
09/01/15	(59,629.99)	1.09552541%			(65,326.17)		988
09/03/15	(58.11)	1.09532310%			(63.65)		986
09/14/15	(613.19)	1.09421108%			(670.95)		975
09/30/15	2.21	1.09259560%			2.41		959
10/31/15	(3,063.71)	1.08957301%			(3,338.13)		929
11/10/15	61.32	1.08856734%			66.75		919
11/30/15	2.21	1.08655878%			2.40		899
12/02/15	(3,065.91)	1.08635813%			(3,330.68)		897
12/08/15	(12,784.86)	1.08575640%			(13,881.25)		891
12/31/15	2.21	1.08355289%			2.39		869
01/15/16	(305,978.24)	1.08205307%			(331,084.70)		854
01/31/16	2.21	1.08055532%			2.39		839
02/02/16	(42.58)	1.08035577%			(46.00)		837
02/10/16	29,498.13	1.07955797%			31,844.94		829
02/11/16	(29,432.78)	1.07945828%			(31,771.45)		828
02/12/16	91.98	1.07935861%			99.28		827

PAR \$8,205,000.00

EXHIBIT 1

Report 05th Year Arbitrage Rebate Calculation

Control # 16.00

Period 05/29/13 to 05/29/18

Page 3 of 6

Arbitrage Rebate Calculation

Period Ending	Relevant Cash Flow	Future Value Factor	Adjustment	Investment Yield	Present Value Factor	Total Future Value	Days of Period
02/13/16	117,927.13	1.07925894%			127,273.91	826	
02/14/16	(88,239.95)	1.07915929%			(95,224.96)	825	
02/15/16	51.41	1.07905964%			55.47	824	
02/16/16	(108,831.88)	1.07896000%			(117,425.25)	823	
02/17/16	(29,432.78)	1.07886037%			(31,753.86)	822	
02/18/16	29,490.85	1.07876075%			31,813.57	821	
02/19/16	29,506.31	1.07866114%			31,827.31	820	
02/20/16	(30,623.97)	1.07856154%			(33,029.84)	819	
02/21/16	29,491.48	1.07846195%			31,805.44	818	
02/22/16	(57,747.91)	1.07836237%			(62,273.17)	817	
02/23/16	29,418.10	1.07826279%			31,720.44	816	
02/24/16	(29,432.78)	1.07816323%			(31,793.34)	815	
02/29/16	132,012.09	1.07766554%			142,264.88	810	
03/09/16	67.45	1.07667086%			72.62	800	
03/14/16	(7,971.38)	1.07617387%			(8,578.59)	795	
03/31/16	(128.50)	1.07458502%			(138.09)	779	
04/12/16	(7,971.38)	1.07399493%			(8,556.44)	767	
04/29/16	2.21	1.07171121%			2.37	750	
05/01/16	122.64	1.07151330%			131.41	748	
05/23/16	(2,452.73)	1.06933870%			(2,622.80)	726	
05/24/16	(716.37)	1.06923996%			(765.97)	725	
05/29/16	(1,650.00)	1.06874640%	Computation Date Credit		(1,763.43)	720	
05/31/16	2.21	1.06864771%			2.36	719	
06/21/16	(1,839.55)	1.06657741%			(1,962.02)	698	
06/30/16	2.21	1.06569137%			2.35	689	
07/31/16	2.21	1.06274321%			2.35	659	
08/05/16	125.70	1.06225264%			133.53	654	
08/07/16	29,497.95	1.06205648%			31,328.49	652	
08/08/16	(29,432.78)	1.06195841%			(31,256.38)	651	
08/09/16	(65.17)	1.06186035%			(69.21)	650	
08/11/16	117,912.27	1.06166426%			125,183.24	648	
08/12/16	(88,290.30)	1.06156623%			(93,726.00)	647	
08/13/16	29,483.05	1.06146821%			31,295.32	646	
08/14/16	(29,432.78)	1.06137019%			(31,239.07)	645	
08/15/16	(79.68)	1.06127219%			(84.56)	644	
08/16/16	(29,484.19)	1.06117419%			(31,287.86)	643	
08/17/16	88,501.28	1.06107621%			93,906.60	642	
08/18/16	(88,356.36)	1.06097823%			(93,744.18)	641	
08/21/16	29,491.48	1.06068435%			31,281.15	638	
08/22/16	(29,491.48)	1.06058641%			(31,278.26)	637	
08/23/16	29,476.80	1.06048848%			31,259.81	636	
08/24/16	(29,526.77)	1.06039055%			(31,309.91)	635	

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Report 05th Year Arbitrage Rebate Calculation
Period 05/29/13 to 05/29/18

Arbitrage Rebate Calculation

Period Ending	Relevant Cash Flow	Future Value Factor	Adjustment	Investment Yield	Present Value Factor	Total Future Value	Days of Period
08/29/16	(1,356.94)	1.05990107%				(1,438.22)	630
08/30/16	12,876.84	1.05980320%				13,646.92	629
08/31/16	326,435.08	1.05980320%				345,956.94	629
09/30/16	(70.25)	1.05687133%				(74.24)	599
10/13/16	(1,839.55)	1.05560337%				(1,941.83)	586
10/31/16	2.21	1.05394757%				2.33	569
11/07/16	61.32	1.05326652%				64.58	562
11/08/16	(3,065.91)	1.05316926%				(3,228.93)	561
11/30/16	0.00	1.05103189%				0.00	539
12/05/16	(17,169.12)	1.05054673%				(18,036.96)	534
12/14/16	91.98	1.04967401%				96.55	525
12/31/16	2.21	1.04812428%				2.31	509
01/17/17	(323,760.54)	1.04648021%				(338,809.00)	492
01/31/17	0.00	1.04522472%				0.00	479
02/04/17	29,498.13	1.04483872%				30,820.79	475
02/05/17	(29,432.78)	1.04474224%				(30,749.67)	474
02/06/17	(65.35)	1.04464577%				(68.27)	473
02/07/17	29,483.58	1.04454931%				30,797.05	472
02/08/17	149.44	1.04445286%				156.08	471
02/09/17	29,492.19	1.04435642%				30,800.36	470
02/10/17	(58,924.32)	1.04425998%				(61,532.31)	469
02/12/17	29,505.30	1.04406714%				30,805.51	467
02/13/17	29,484.16	1.04397073%				30,780.60	466
02/14/17	(58,916.96)	1.04387434%				(61,501.91)	465
02/15/17	(88,911.51)	1.04377795%				(92,803.88)	464
02/16/17	29,490.51	1.04368157%				30,778.70	463
02/17/17	(29,490.51)	1.04358520%				(30,775.86)	462
02/20/17	(50.53)	1.04329613%				(52.72)	459
02/27/17	306.59	1.04262197%				319.66	452
02/28/17	128,635.49	1.04252570%				134,314.31	451
03/08/17	67.45	1.04156345%				70.25	441
03/10/17	(72.50)	1.04137111%				(75.50)	439
03/13/17	(8,564.56)	1.04108266%				(8,937.24)	436
03/16/17	122.64	1.04079429%				127.64	433
03/31/17	0.00	1.03944963%				0.00	419
04/12/17	(7,358.19)	1.03829845%				(7,640.00)	407
04/30/17	0.00	1.03657407%				0.00	389
05/03/17	91.98	1.03628695%				95.32	386
05/10/17	(3,679.10)	1.03561731%				(3,810.14)	379
05/22/17	122.64	1.03447038%				126.86	367
05/29/17	(1,670.00)	1.03380191%	Computation Date Credit			(1,726.45)	360
05/31/17	0.00	1.03370646%				0.00	359

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Report 05th Year Arbitrage Rebate Calculation

Control # 16.00

Period 05/29/13 to 05/29/18

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Arbitrage Rebate Calculation

Period Ending	Relevant Cash Flow	Future Value Factor	Adjustment	Investment Yield	Present Value Factor	Total Future Value	Days of Period
06/06/17	797,921.17	1.03313389%			824,359.40	353	
06/07/17	(701,998.76)	1.03303849%			(725,191.74)	352	
06/30/17	0.00	1.03084678%			0.00	329	
07/21/17	(1,078.82)	1.02884971%			(1,109.95)	308	
07/31/17	0.00	1.02799501%			0.00	299	
08/10/17	110.58	1.02704617%			113.57	289	
08/12/17	25,955.70	1.02686651%			26,652.78	287	
08/13/17	(25,891.79)	1.02676169%			(26,584.70)	286	
08/14/17	25,937.01	1.02666689%			26,628.67	285	
08/15/17	678,005.34	1.02657209%			696,021.35	284	
08/16/17	(703,942.35)	1.02647729%			(722,580.84)	283	
08/24/17	26,021.82	1.02571928%			26,691.09	275	
08/25/17	(26,021.82)	1.02562456%			(26,688.62)	274	
08/31/17	297,980.43	1.02515113%			305,474.97	269	
09/01/17	(48,391.30)	1.02505647%			(47,553.70)	268	
09/13/17	452,763.56	1.02392123%			463,594.22	256	
09/14/17	(441,192.54)	1.02382668%			(451,704.70)	255	
09/26/17	(1,755.96)	1.02269260%			(1,795.80)	243	
09/30/17	(69.35)	1.02231512%			(70.89)	239	
10/03/17	87.80	1.02203195%			89.73	236	
10/31/17	0.00	1.01948696%			0.00	209	
11/08/17	(1,170.64)	1.01873410%			(1,192.57)	201	
11/30/17	0.00	1.01666661%			0.00	179	
12/06/17	(21,071.48)	1.01610348%			(21,410.80)	173	
12/28/17	87.80	1.01404134%			89.03	151	
12/31/17	0.00	1.01385408%			0.00	149	
01/16/18	(320,754.76)	1.01235724%			(324,718.40)	133	
01/31/18	0.00	1.01104932%			0.00	119	
02/04/18	28,236.05	1.01067594%			28,537.50	115	
02/05/18	(28,095.31)	1.01058261%			(28,392.63)	114	
02/06/18	(140.74)	1.01048930%			(142.22)	113	
02/07/18	28,235.78	1.01039599%			28,529.32	112	
02/08/18	2.75	1.01030269%			2.78	111	
02/09/18	28,436.26	1.01020940%			28,726.68	110	
02/10/18	(56,190.61)	1.01011612%			(56,759.05)	109	
02/11/18	(143.65)	1.01002285%			(145.09)	108	
02/12/18	28,436.79	1.00992959%			28,719.15	107	
02/13/18	(28,348.99)	1.00983633%			(28,627.84)	106	
02/27/18	(68,482.31)	1.00853167%			(69,086.59)	92	
02/28/18	120,499.97	1.00843854%			121,516.81	91	
03/06/18	64.39	1.00769385%			64.88	83	
03/20/18	(13,462.33)	1.00639195%			(13,548.39)	69	

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Report 05th Year Arbitrage Rebate Calculation

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Period 05/29/13 to 05/29/18

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Arbitrage Rebate Calculation

Period Ending	Relevant Cash Flow	Future Value Factor	Adjustment	Investment Yield	Present Value Factor	Total Future Value	Days of Period
03/28/18	117.06	1.00564877%			117.73	117.73	61
03/31/18	0.00	1.00546306%			0.00	0.00	59
04/09/18	(4,097.23)	1.00462778%			(4,116.19)	(4,116.19)	50
04/30/18	(143.23)	1.00268151%			(143.61)	(143.61)	29
05/08/18	(2,926.59)	1.00194107%			(2,932.28)	(2,932.28)	21
05/29/18	(1,700.00)	1.00000000%	Computation Date Credit		(1,700.00)	(1,700.00)	0
05/29/18	759,023.41	1.00000000%			759,023.41	759,023.41	0
	10,408.74						
					Liability	(107,944.36)	

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Report 05th Year Arbitrage Rebate Calculation
Period 05/29/13 to 05/29/18

Listing of Investments by Fund

Bond Fund - Subject Portion

General Ledger

The Bond Fund - Subject Portion has been allocated among the issues supported by the fund based on relative original principal amounts.

- Portfolio Investments (to 9/1/15)
- Compass Bank (9/1/15 - 3/29/17)
- Compass Bank (3/29/17 - 9/1/17)
- Compass Bank (9/1/17 - 5/29/18)
- TexPool (9/1/15 - 3/29/17)
- TexPool (3/29/17 - 9/1/17)
- TexPool (9/1/17 - 5/29/18)
- Certificates of Deposit (9/1/15 - 3/29/17)
- Certificates of Deposit (3/29/17 - 9/1/17)
- Certificates of Deposit (9/1/17 - 5/29/18)

Bond Insurance

Premium Paid \$102,637.00

Costs of Issuance

Spent at Closing

Escrow Fund

Met 6-Month Spending Exception

Transferred Proceeds

- Series 2004 Bonds - No TP
- Series 2005 Bonds - No TP

PAR \$8,205,000.00

Report 05th Year Arbitrage Rebate Calculation

Period 05/29/13 to 05/29/18

Proof of Investment Yield

Investment Yield 0.56686754%

Period Ending	Investments	Present Value Factor	Present Value	Proceeds	Present Value Factor	Present Value
05/30/13	(730,597.06)	1.02869145%	(751,558.95)		1.02869145%	
05/31/13	(2,120.43)	1.02869145%	(2,181.27)	53.01	1.02869145%	54.53
06/01/13		1.02867528%		2,120.43	1.02867528%	2,181.23
06/10/13	(2,120.43)	1.02852971%	(2,180.92)		1.02852971%	
06/27/13		1.02825482%		1,232.50	1.02825482%	1,267.32
07/20/13		1.02788301%		53.01	1.02788301%	54.49
08/17/13		1.02744672%		2,152.24	1.02744672%	2,211.31
08/28/13		1.02726902%		275,865.50	1.02726902%	283,388.08
08/31/13		1.02723672%		457,946.45	1.02723672%	470,419.41
09/01/13	(478,925.36)	1.02722056%	(491,981.97)		1.02722056%	
09/09/13	(4,435.14)	1.02709136%	(4,555.29)		1.02709136%	
09/21/13	(55.44)	1.02668975%	(56.93)		1.02668975%	
11/14/13	(6,098.31)	1.02604214%	(6,257.12)		1.02604214%	
11/25/13		1.02586469%		55.44	1.02586469%	56.87
12/09/13	(6,552.70)	1.02563888%	(6,823.27)		1.02563888%	
12/18/13		1.02549375%		997.91	1.02549375%	1,023.35
12/19/13		1.02547762%		495,487.63	1.02547762%	508,111.47
12/20/13	(447,154.77)	1.02546150%	(458,540.00)		1.02546150%	
12/21/13	(1,878.83)	1.02544537%	(1,926.64)		1.02544537%	
01/13/14	(283,877.11)	1.02509070%	(290,999.78)		1.02509070%	
02/12/14	(407.65)	1.02482337%	(417.69)		1.02482337%	
02/19/14	(89,586.46)	1.02451060%	(91,782.28)		1.02451060%	
02/20/14		1.02449449%		151.18	1.02449449%	154.88
02/28/14		1.02436562%		116,433.71	1.02436562%	119,270.69
03/12/14		1.02414015%		61.59	1.02414015%	63.08
03/22/14	(13,437.97)	1.02397912%	(13,760.20)		1.02397912%	
04/23/14	(1,119.83)	1.0238483%	(1,146.12)		1.0238483%	
05/31/14	(5,599.15)	1.02270793%	(5,726.30)		1.02270793%	
06/11/14		1.02192026%		55.99	1.02192026%	57.22
07/31/14		1.02174352%		142.78	1.02174352%	145.88
08/11/14		1.02145437%		260,567.78	1.02145437%	266,178.52
08/29/14		1.02143831%		466,395.15	1.02143831%	476,393.87
09/01/14	(565,660.87)	1.02142225%	(577,778.60)		1.02142225%	
09/11/14	(3,396.67)	1.02126165%	(3,468.89)		1.02126165%	
11/06/14		1.02037882%		67.93	1.02037882%	69.32
11/12/14	(3,396.67)	1.02028256%	(3,465.56)		1.02028256%	
12/01/14		1.01997779%		173.23	1.01997779%	176.69
12/09/14	(12,907.35)	1.01984949%	(13,163.56)		1.01984949%	
01/20/15	(352,574.53)	1.01919222%	(359,341.22)	101.90	1.01919222%	103.92

PAR \$8,205,000.00

Report 05th Year Arbitrage Rebate Calculation

Period 05/29/13 to 05/29/18

Proof of Investment Yield

Period Ending	Investments	Present Value Factor	Present Value	Proceeds	Present Value Factor	Present Value
02/11/15		1.01885573%		101.90	1.01885573%	103.82
02/17/15	(91,710.14)	1.01875962%	(93,430.58)		1.01875962%	
02/27/15		1.01859944%		159,796.42	1.01859944%	162,768.55
03/05/15		1.01847131%		142.66	1.01847131%	145.30
03/10/15	(12,907.35)	1.01839124%	(13,144.73)	882,793.12	1.01839124%	899,028.78
03/11/15	(777,876.08)	1.01837523%	(792,171.77)		1.01837523%	
03/31/15	(874.55)	1.01807103%	(890.36)		1.01807103%	
04/16/15	(11,373.39)	1.01781493%	(11,576.00)		1.01781493%	
05/10/15		1.01743090%		790,436.93	1.01743090%	804,214.96
05/11/15	(709,948.21)	1.01741491%	(722,311.89)		1.01741491%	
05/12/15		1.01739891%		80.65	1.01739891%	82.05
05/13/15	(1,612.94)	1.01738291%	(1,640.97)		1.01738291%	
05/22/15		1.01723894%		53.76	1.01723894%	54.89
05/31/15	(861.67)	1.01711099%	(876.41)	11,075.49	1.01711099%	11,265.00
06/10/15	(53.76)	1.01695107%	(54.68)		1.01695107%	
06/17/15	(1,612.94)	1.01683914%	(1,640.10)		1.01683914%	
06/30/15		1.01663131%		1.94	1.01663131%	1.97
07/31/15	(2,150.58)	1.01615186%	(2,185.32)	1.94	1.01615186%	1.97
08/12/15		1.01596014%		110.22	1.01596014%	111.98
08/31/15		1.01567263%		280,863.51	1.01567263%	285,265.38
09/01/15	(484,049.88)	1.01565666%	(491,628.49)	424,419.89	1.01565666%	431,064.89
09/03/15	(58.11)	1.01562472%	(59.02)		1.01562472%	
09/14/15	(613.18)	1.01544907%	(622.66)		1.01544907%	
09/30/15	(5.90)	1.01519363%	(5.99)	8.11	1.01519363%	8.23
10/31/15	(3,072.54)	1.01471485%	(3,117.75)	8.83	1.01471485%	8.96
11/10/15		1.01455531%		61.32	1.01455531%	62.21
11/30/15	(7.28)	1.01423630%	(7.39)	9.49	1.01423630%	9.63
12/02/15	(3,065.91)	1.01420441%	(3,109.46)		1.01420441%	
12/08/15	(12,876.84)	1.01410873%	(13,058.52)	91.98	1.01410873%	93.28
12/31/15		1.01375798%	(14.01)	16.03	1.01375798%	16.25
01/15/16	(305,978.24)	1.01351890%	(310,114.73)		1.01351890%	
01/31/16	(61.01)	1.01327988%	(61.82)	63.22	1.01327988%	64.06
02/02/16	(42.58)	1.01324802%	(43.14)		1.01324802%	
02/10/16		1.01312056%		29,486.13	1.01312056%	29,885.16
02/11/16	(29,432.78)	1.01310463%	(29,818.48)		1.01310463%	
02/12/16		1.01308870%		91.98	1.01308870%	93.18
02/13/16		1.01307277%		117,927.13	1.01307277%	119,468.76
02/14/16	(117,731.11)	1.01305684%	(119,266.30)	29,491.16	1.01305684%	29,876.22
02/15/16	(29,432.78)	1.01304092%	(29,816.61)	29,484.19	1.01304092%	29,868.69
02/16/16	(138,292.18)	1.01302499%	(140,093.43)	29,460.30	1.01302499%	29,844.02
02/17/16	(29,432.78)	1.01300906%	(29,815.67)		1.01300906%	
02/18/16		1.01299313%		29,490.85	1.01299313%	29,874.03

PAR \$8,205,000.00

Report 05th Year Arbitrage Rebate Calculation

Period 05/29/13 to 05/29/18

Proof of Investment Yield

Period Ending	Investments	Present Value Factor	Present Value	Proceeds	Present Value Factor	Present Value
02/19/16	(29,432.78)	1.01297720%	(29,814.73)	58,939.09	1.01297720%	59,703.95
02/20/16	(68,866.55)	1.01296127%	(59,628.53)	28,241.58	1.01296127%	28,607.63
02/21/16		1.01294535%		29,491.48	1.01294535%	29,873.26
02/22/16	(57,747.91)	1.01292942%	(58,494.55)		1.01292942%	
02/23/16	(58,770)	1.01291349%	(59.46)	29,476.80	1.01291349%	29,857.45
02/24/16	(29,432.78)	1.01289756%	(29,812.39)		1.01289756%	
02/29/16	(151.24)	1.01281793%	(153.18)	132,163.33	1.01281793%	133,857.39
03/09/16		1.01265869%		67.45	1.01265869%	68.30
03/14/16	(7,971.38)	1.01257908%	(8,071.65)		1.01257908%	
03/31/16	(241.58)	1.01232436%	(244.56)	113.07	1.01232436%	114.47
04/12/16	(7,971.38)	1.01213336%	(8,068.10)		1.01213336%	
04/29/16	(2.14)	1.01186285%	(2.17)	4.35	1.01186285%	4.40
04/30/16	(111.13)	1.01184694%	(112.44)	111.13	1.01184694%	112.44
05/01/16		1.01183103%		122.64	1.01183103%	124.09
05/23/16	(2,452.73)	1.01148107%	(2,480.89)		1.01148107%	
05/24/16	(930.98)	1.01146516%	(941.66)	214.61	1.01146516%	217.07
05/31/16	(118.78)	1.01136974%	(120.13)	120.99	1.01136974%	122.36
06/21/16	(1,839.55)	1.01103584%	(1,859.85)		1.01103584%	
06/30/16	(123.79)	1.01089277%	(125.14)	126.00	1.01089277%	127.37
07/31/16	(130.16)	1.01041602%	(131.52)	132.37	1.01041602%	133.75
08/01/16	(2.10)	1.01040013%	(2.12)	2.10	1.01040013%	2.12
08/05/16		1.01033658%		125.70	1.01033658%	127.00
08/07/16		1.01030481%		29,497.95	1.01030481%	29,801.92
08/08/16	(29,432.78)	1.01028893%	(29,735.61)		1.01028893%	
08/09/16	(65.17)	1.01027304%	(65.84)		1.01027304%	
08/11/16		1.01024127%		117,912.27	1.01024127%	119,119.84
08/12/16	(117,760.06)	1.01022538%	(118,964.20)	29,469.76	1.01022538%	29,771.10
08/13/16		1.01020950%		29,483.05	1.01020950%	29,784.06
08/14/16	(29,432.78)	1.01019362%	(29,732.80)		1.01019362%	
08/15/16	(29,563.86)	1.01017773%	(29,864.76)	29,484.19	1.01017773%	29,784.27
08/16/16	(29,484.19)	1.01016185%	(29,783.80)		1.01016185%	
08/17/16		1.01014596%		88,501.28	1.01014596%	89,399.21
08/18/16	(88,356.36)	1.01013008%	(89,251.42)		1.01013008%	
08/21/16		1.01008243%		29,491.48	1.01008243%	29,788.83
08/22/16	(29,491.48)	1.01006655%	(29,788.36)		1.01006655%	
08/23/16		1.01005067%		29,476.80	1.01005067%	29,773.07
08/24/16	(29,527.08)	1.01003478%	(29,823.37)	0.31	1.01003478%	0.31
08/29/16	(1,356.94)	1.00995538%	(1,370.45)		1.00995538%	
08/30/16		1.00993950%		12,876.84	1.00993950%	13,004.83
08/31/16	(141.54)	1.00993950%	(142.95)	326,576.62	1.00993950%	329,822.63
09/30/16	(124.06)	1.00946320%	(125.26)	53.84	1.00946320%	54.35
10/13/16	(1,839.55)	1.00925687%	(1,856.58)		1.00925687%	

Arbitrage Compliance Specialists, Inc.

PAR \$8,205,000.00

Report 05th Year Arbitrage Rebate Calculation

Period 05/29/13 to 05/29/18

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Proof of Investment Yield

Period Ending	Investments	Present Value Factor	Present Value	Proceeds	Present Value Factor	Present Value
10/31/16	(54.13)	1.00898713%	(54.62)	56.34	1.00898713%	56.84
11/07/16		1.00887608%		61.32	1.00887608%	61.86
11/08/16	(3,065.91)	1.00886021%	(3,093.08)		1.00886021%	
11/30/16	(57.87)	1.00851128%	(58.36)	57.87	1.00851128%	58.36
12/05/16	(17,189.12)	1.00843199%	(17,313.89)		1.00843199%	
12/14/16		1.00828929%		91.98	1.00828929%	92.74
12/31/16	(71.58)	1.00803565%	(72.16)	73.79	1.00803565%	74.38
01/17/17	(323,760.54)	1.00776623%	(326,274.94)		1.00776623%	
01/31/17	(159.75)	1.00756025%	(160.96)	159.75	1.00756025%	160.96
02/04/17		1.00749688%		29,498.13	1.00749688%	29,719.27
02/05/17	(29,432.78)	1.00748104%	(29,652.96)		1.00748104%	
02/06/17	(65.35)	1.00746520%	(65.84)		1.00746520%	
02/07/17		1.00744936%		29,483.58	1.00744936%	29,703.21
02/08/17	(29,432.78)	1.00743352%	(29,651.57)	29,582.21	1.00743352%	29,802.11
02/09/17	(29,483.58)	1.00741768%	(29,702.28)	58,975.77	1.00741768%	59,413.23
02/10/17	(58,924.32)	1.00740184%	(59,360.46)		1.00740184%	
02/12/17		1.00737016%		29,505.30	1.00737016%	29,722.76
02/13/17	(29,505.30)	1.00735432%	(29,722.29)	58,989.46	1.00735432%	59,423.29
02/14/17	(58,916.96)	1.00733848%	(59,349.32)		1.00733848%	
02/15/17	(88,911.51)	1.00732264%	(89,562.58)		1.00732264%	
02/16/17		1.00730680%		29,490.51	1.00730680%	29,705.99
02/17/17	(29,490.51)	1.00729096%	(29,705.53)		1.00729096%	
02/20/17	(51.45)	1.00724345%	(51.82)	0.92	1.00724345%	0.93
02/27/17		1.00713259%		306.59	1.00713259%	308.78
02/28/17	(295.82)	1.00711675%	(297.93)	129,131.31	1.00711675%	130,050.31
03/08/17		1.00695840%		67.45	1.00695840%	67.92
03/10/17	(72.50)	1.00692674%	(73.00)		1.00692674%	
03/13/17	(8,584.56)	1.00687924%	(8,643.62)		1.00687924%	
03/16/17		1.00683174%		122.64	1.00683174%	123.47
03/29/17	(786,115.64)	1.00662596%	(791,324.41)	786,115.64	1.00662596%	791,324.41
03/31/17	(253.64)	1.00661013%	(255.32)	253.64	1.00661013%	255.32
04/12/17	(7,358.19)	1.00642021%	(7,405.44)		1.00642021%	
04/30/17	(285.24)	1.00613540%	(286.99)	285.24	1.00613540%	286.99
05/03/17		1.00608794%		91.98	1.00608794%	92.54
05/10/17	(3,679.10)	1.00597721%	(3,701.09)		1.00597721%	
05/22/17		1.00578741%		122.64	1.00578741%	123.35
05/31/17	(321.33)	1.00566090%	(323.15)	321.33	1.00566090%	323.15
06/06/17		1.00556602%		797,921.17	1.00556602%	802,362.41
06/07/17	(701,998.76)	1.00555021%	(705,895.00)		1.00555021%	
06/30/17	(314.13)	1.00518662%	(315.76)	314.13	1.00518662%	315.76
07/21/17	(1,078.82)	1.00485475%	(1,084.06)		1.00485475%	
07/31/17	(357.47)	1.00471256%	(359.16)	357.47	1.00471256%	359.16

PAR \$8,205,000.00

Report 05th Year Arbitrage Rebate Calculation

Period 05/29/13 to 05/29/18

Proof of Investment Yield

Period Ending	Investments	Present Value Factor	Present Value	Proceeds	Present Value Factor	Present Value
08/10/17		1.00455459%		110.58	1.00455459%	111.08
08/12/17		1.00452300%		25,955.70	1.00452300%	26,073.09
08/13/17	(25,891.79)	1.00450720%	(26,008.49)		1.00450720%	
08/14/17		1.00449141%		25,937.01	1.00449141%	26,053.51
08/15/17	(25,937.01)	1.00447562%	(26,053.10)		1.00447562%	
08/16/17	(703,942.35)	1.00445982%	(707,081.81)	703,942.35	1.00445982%	707,092.93
08/24/17		1.00433348%		26,021.82	1.00433348%	26,134.59
08/25/17	(26,021.82)	1.00431768%	(26,134.18)		1.00431768%	
08/31/17	(365.21)	1.00423873%	(366.76)	298,345.64	1.00423873%	299,610.25
09/01/17	(452,634.89)	1.00422284%	(454,546.33)	406,243.59	1.00422284%	407,959.13
09/13/17		1.00403347%		452,763.56	1.00403347%	454,589.77
09/14/17	(441,192.54)	1.00401768%	(442,965.12)		1.00401768%	
09/28/17	(1,755.96)	1.00382825%	(1,762.68)	147.62	1.00382825%	148.17
09/30/17	(216.96)	1.00376512%	(217.78)	87.80	1.00376512%	88.12
10/03/17		1.00371777%		156.66	1.00371777%	157.17
10/31/17	(156.66)	1.00329173%	(157.17)		1.00329173%	
11/08/17	(1,170.64)	1.00316553%	(1,174.34)		1.00316553%	
11/30/17	(155.58)	1.00281857%	(156.02)	155.58	1.00281857%	156.02
12/06/17	(21,071.48)	1.00272396%	(21,128.86)		1.00272396%	
12/28/17		1.00237715%		87.80	1.00237715%	88.01
12/31/17	(193.90)	1.00234563%	(194.35)	193.90	1.00234563%	194.35
01/16/18	(320,754.76)	1.00209349%	(321,426.25)		1.00209349%	
01/31/18	(397.80)	1.00187281%	(398.55)	397.80	1.00187281%	398.55
02/04/18		1.00180990%		28,236.05	1.00180990%	28,287.15
02/05/18	(28,095.31)	1.00179415%	(28,145.71)		1.00179415%	
02/06/18	(140.74)	1.00177840%	(140.99)		1.00177840%	
02/07/18		1.00176264%		28,235.78	1.00176264%	28,285.55
02/08/18	(28,235.78)	1.00174689%	(28,285.11)		1.00174689%	
02/09/18	(28,095.31)	1.00173114%	(28,143.94)	28,238.53	1.00174689%	28,287.86
02/10/18	(56,190.61)	1.00171539%	(56,287.00)	56,531.57	1.00173114%	56,629.43
02/11/18	(143.65)	1.00169964%	(143.90)		1.00171539%	
02/12/18		1.00168389%		28,436.79	1.00169964%	28,484.67
02/13/18	(28,348.99)	1.00166814%	(28,396.28)		1.00168389%	
02/27/18	(68,482.31)	1.00144766%	(68,581.45)		1.00166814%	
02/28/18	(538.96)	1.00143191%	(539.73)	121,038.93	1.00143191%	121,212.25
03/06/18		1.00130595%		64.39	1.00130595%	64.47
03/20/18	(13,462.33)	1.00108555%	(13,476.95)		1.00108555%	
03/28/18		1.00095963%		117.06	1.00095963%	117.18
03/31/18	(611.44)	1.00092815%	(612.01)	611.44	1.00092815%	612.01
04/09/18	(4,097.23)	1.00078651%	(4,100.45)		1.00078651%	
04/30/18	(811.15)	1.00045610%	(811.52)	667.92	1.00045610%	668.22
05/08/18	(2,926.59)	1.00033028%	(2,927.56)		1.00033028%	

Arbitrage Compliance Specialists, Inc.

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Report 05th Year Arbitrage Rebate Calculation

Period 05/29/13 to 05/29/18

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Proof of Investment Yield

Period Ending	Investments	Present Value Factor	Present Value	Proceeds	Present Value Factor	Present Value
05/29/18	(10,852,622.23)	1.000000000%	(11,002,481.32)	759,023.41	1.000000000%	759,023.41
				10,871,320.97		11,002,481.32

PAR \$8,205,000.00
Report 05th Year Arbitrage Rebate Calculation
Period 05/29/13 to 05/29/18

Investment Detail - Bond Fund - Subject Portion - General Ledger

Portfolio Investments (to 9/1/15)				Portfolio Investments (to 9/1/15)				Portfolio Investments (to 9/1/15)			
Date	100% \$ Type	Alloc. %	Alloc. \$	Date	100% \$ Type	Alloc. %	Alloc. \$	Date	100% \$ Type	Alloc. %	Alloc. \$
05/30/13	(6,889,095.18) Principal	10.60215%	(730,391.86)	12/18/13	9,000.00 Maturity	11.08784%	997.91	12/09/14	(95,000.00) Principal	13.58669%	(12,907.35)
05/30/13	(1,935.45) Principal	10.60215%	(205.20)	12/19/13	4,697.10 Maturity	11.08784%	520.81	12/09/14	750.00 Maturity	13.58669%	101.90
05/31/13	(20,000.00) Principal	10.60215%	(2,120.43)	12/19/13	475,692.22 Maturity	11.08784%	52,743.98	01/20/15	(2,595,000.00) Principal	13.58669%	(352,574.53)
05/31/13	500.00 Maturity	10.60215%	53.01	12/19/13	3,988,359.47 Maturity	11.08784%	442,222.84	02/11/15	750.00 Maturity	13.58669%	101.90
06/01/13	20,000.00 Maturity	10.60215%	2,120.43	12/20/13	(3,988,359.47) Principal	11.19831%	(446,628.78)	02/17/15	(675,000.00) Principal	13.58669%	(91,710.14)
06/10/13	(20,000.00) Principal	10.60215%	(2,120.43)	12/20/13	(4,697.10) Principal	11.19831%	(526.00)	02/27/15	1,176,125.00 Maturity	13.58669%	159,796.42
06/27/13	11,625.00 Maturity	10.60215%	1,232.50	12/21/13	(9,852.50) Principal	11.19831%	(1,103.31)	03/05/15	1,050.00 Maturity	13.58669%	142.66
07/20/13	500.00 Maturity	10.60215%	53.01	12/21/13	(6,925.30) Principal	11.19831%	(775.52)	03/10/15	(95,000.00) Principal	13.58669%	(12,907.35)
08/17/13	300.00 Maturity	10.60215%	31.81	01/13/14	(2,535,000.00) Principal	11.19831%	(283,877.11)	03/10/15	6,497,486.25 Maturity	13.58669%	882,793.12
08/17/13	20,000.00 Maturity	10.60215%	2,120.43	02/12/14	(3,640.31) Principal	11.19831%	(407.65)	03/11/15	(6,497,486.25) Principal	11.97199%	(777,878.08)
08/28/13	500.00 Maturity	10.60215%	53.01	02/19/14	(800,000.00) Principal	11.19831%	(89,586.46)	03/31/15	(7,305.00) Principal	11.97199%	(874.55)
08/28/13	500.00 Maturity	10.60215%	53.01	02/20/14	600.00 Maturity	11.19831%	67.19	04/16/15	(95,000.00) Principal	11.97199%	(11,373.39)
08/28/13	500.00 Maturity	10.60215%	53.01	02/20/14	750.00 Maturity	11.19831%	83.99	05/10/15	2,460.34 Accrued I	11.97199%	294.55
08/28/13	525.00 Maturity	10.60215%	55.66	02/28/14	1,039,743.75 Maturity	11.19831%	116,433.71	05/10/15	6,599,927.90 Maturity	11.97199%	790,142.38
08/28/13	93,131.25 Maturity	10.60215%	9,873.91	03/12/14	550.00 Maturity	11.19831%	61.59	05/11/15	(6,599,927.90) Balance Start	10.75290%	(709,683.65)
08/28/13	94,087.50 Maturity	10.60215%	9,975.29	03/22/14	(120,000.00) Principal	11.19831%	(13,437.97)	05/11/15	(2,460.34) Accrued I	10.75290%	(284.56)
08/28/13	143,237.50 Maturity	10.60215%	15,186.25	03/22/14	500.00 Maturity	11.19831%	55.99	05/12/15	750.00 Maturity	10.75290%	80.65
08/28/13	188,675.02 Maturity	10.60215%	20,003.60	04/23/14	(10,000.00) Principal	11.19831%	(1,119.83)	05/13/15	(15,000.00) Principal	10.75290%	(1,612.94)
08/28/13	194,375.00 Maturity	10.60215%	20,607.92	05/31/14	750.00 Maturity	11.19831%	83.99	05/22/15	500.00 Maturity	10.75290%	53.76
08/28/13	200,271.88 Maturity	10.60215%	21,233.12	06/11/14	(30,000.00) Principal	11.19831%	(3,359.49)	05/31/15	(8,013.37) Principal	10.75290%	(861.67)
08/28/13	213,762.50 Maturity	10.60215%	22,663.41	06/11/14	(20,000.00) Principal	11.19831%	(2,239.66)	05/31/15	103,000.00 Maturity	10.75290%	11,075.49
08/28/13	304,250.00 Maturity	10.60215%	32,257.03	07/31/14	500.00 Maturity	11.19831%	55.99	06/10/15	(500.00) Principal	10.75290%	(53.76)
08/28/13	353,406.25 Maturity	10.60215%	37,468.64	08/11/14	1,275.00 Maturity	11.19831%	142.78	06/17/15	(15,000.00) Principal	10.75290%	(1,612.94)
08/28/13	814,756.25 Maturity	10.60215%	86,381.64	08/29/14	2,327,028.13 Maturity	11.19831%	260,587.78	06/30/15	18.00 Maturity	10.75290%	1.94
08/31/13	2,034.59 Accrued I	10.60215%	215.71	08/31/14	859.91 Maturity	11.19831%	96.30	07/31/15	(20,000.00) Principal	10.75290%	(2,150.58)
08/31/13	4,317,340.89 Maturity	10.60215%	457,730.74	08/31/14	1,525.00 Maturity	11.19831%	170.77	07/31/15	18.00 Maturity	10.75290%	1.94
09/01/13	(4,317,340.89) Principal	11.08784%	(478,699.76)	08/31/14	4,162,486.71 Maturity	11.19831%	466,128.08	08/12/15	1,025.00 Maturity	10.75290%	110.22
09/01/13	(2,034.59) Accrued I	11.08784%	(225.59)	09/01/14	(4,162,486.71) Principal	13.58669%	(565,544.04)	08/31/15	212,962.50 Maturity	10.75290%	22,899.64
09/09/13	(40,000.00) Principal	11.08784%	(4,435.14)	09/01/14	(859.91) Principal	13.58669%	(116.83)	09/31/15	2,399,016.67 Maturity	10.75290%	257,963.86
09/21/13	(500.00) Principal	11.08784%	(55.44)	09/11/14	(25,000.00) Principal	13.58669%	(3,396.67)	09/01/15	1.61 Accrued I	10.75290%	0.17
11/14/13	(55,000.00) Principal	11.08784%	(6,098.31)	11/06/14	500.00 Maturity	13.58669%	67.93	09/01/15	373.26 Accrued I	10.75290%	40.14
11/25/13	500.00 Maturity	11.08784%	55.44	11/12/14	(25,000.00) Principal	13.58669%	(3,396.67)	09/01/15	596,652.39 Balance End	10.75290%	64,157.43
12/09/13	(60,000.00) Principal	11.08784%	(6,652.70)	12/01/14	1,275.00 Maturity	13.58669%	173.23	09/01/15	3,350,000.00 Balance End	10.75290%	360,222.15

PAR \$8,205,000.00

Report 05th Year Arbitrage Rebate Calculation

Period 05/29/13 to 05/29/18

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Investment Detail - Bond Fund - Subject Portion - General Ledger

Compass Bank (9/1/15 - 3/29/17)										Compass Bank (9/1/15 - 3/29/17)									
Date	100% \$ Type	Alloc. %	Alloc. \$	Date	100% \$ Type	Alloc. %	Alloc. \$	Date	100% \$ Type	Alloc. %	Alloc. \$	Date	100% \$ Type	Alloc. %	Alloc. \$				
09/01/15	(111,823.02) Balance Start	12.26366%	(13,713.59)	03/31/16	18.00 Expense	12.26366%	2.21	11/30/16	(18.45) Principal	12.26366%	(2.26)	11/30/16	18.00 Expense	12.26366%	2.21				
09/01/15	(0.47) Accrued I	12.26366%	(0.06)	03/31/16	16.19 Interest	12.26366%	1.99	11/30/16	18.00 Expense	12.26366%	(2.14)	11/30/16	18.45 Interest	12.26366%	2.26				
09/03/15	(473.82) Principal	12.26366%	(58.11)	04/29/16	(17.46) Principal	12.26366%	(2.14)	12/14/16	(18.00) QI Fee	12.26366%	(2.21)	12/31/16	750.00 Expense	12.26366%	91.98				
09/30/15	(14.05) Principal	12.26366%	(1.72)	04/29/16	18.00 Expense	12.26366%	2.21	12/31/16	(17.81) Principal	12.26366%	(2.18)	12/31/16	18.00 Expense	12.26366%	2.21				
09/30/15	18.00 Expense	12.26366%	2.21	04/29/16	17.46 Interest	12.26366%	2.14	12/31/16	18.00 Expense	12.26366%	2.21	12/31/16	17.81 Interest	12.26366%	2.18				
09/30/15	14.05 Interest	12.26366%	1.72	05/01/16	1,000.00 Expense	12.26366%	122.64	01/31/17	(18.33) Principal	12.26366%	(2.25)	01/31/17	18.00 Expense	12.26366%	2.21				
10/31/15	(25,000.00) Principal	12.26366%	(3,065.91)	05/24/16	750.00 Expense	12.26366%	91.98	01/31/17	18.00 Expense	12.26366%	2.21	01/31/17	18.33 Interest	12.26366%	2.25				
10/31/15	(13.82) Principal	12.26366%	(1.69)	05/24/16	1,000.00 Expense	12.26366%	122.64	01/31/17	(18.00) QI Fee	12.26366%	(2.21)	01/31/17	18.00 Expense	12.26366%	2.21				
10/31/15	18.00 Expense	12.26366%	2.21	05/31/16	(16.91) Principal	12.26366%	(2.07)	02/08/17	750.00 Expense	12.26366%	91.98	02/20/17	(419.54) Principal	12.26366%	(51.45)				
10/31/15	13.82 Interest	12.26366%	1.69	05/31/16	18.00 Expense	12.26366%	2.21	02/20/17	7.50 Expense	12.26366%	0.92	02/28/17	(468.54) Principal	12.26366%	(57.46)				
11/10/15	500.00 Expense	12.26366%	61.32	05/31/16	16.91 Interest	12.26366%	2.07	02/28/17	(19.72) Principal	12.26366%	(2.42)	02/28/17	18.00 Expense	12.26366%	2.21				
11/30/15	(14.92) Principal	12.26366%	(1.83)	06/30/16	(17.30) Principal	12.26366%	(2.12)	02/28/17	19.72 Interest	12.26366%	2.42	02/28/17	(18.00) QI Fee	12.26366%	(2.21)				
11/30/15	18.00 Expense	12.26366%	2.21	06/30/16	18.00 Expense	12.26366%	2.21	03/08/17	550.00 Expense	12.26366%	67.45	03/10/17	(591.18) Principal	12.26366%	(72.50)				
11/30/15	14.92 Interest	12.26366%	1.83	06/30/16	17.30 Interest	12.26366%	2.12	03/16/17	1,000.00 Expense	12.26366%	122.64	03/16/17	1,000.00 Expense	12.26366%	122.64				
12/08/15	750.00 Expense	12.26366%	91.98	07/31/16	(16.57) Principal	12.26366%	(2.03)	03/29/17	20.61 Accrued I	12.26366%	2.53	03/29/17	20.61 Accrued I	12.26366%	2.53				
12/31/15	(16.88) Principal	12.26366%	(2.07)	07/31/16	18.00 Expense	12.26366%	2.21	03/29/17	143,134.54 Balance End	12.26366%	17,553.53	03/29/17	143,134.54 Balance End	12.26366%	17,553.53				
12/31/15	18.00 Expense	12.26366%	2.21	07/31/16	16.57 Interest	12.26366%	2.03												
12/31/15	16.88 Interest	12.26366%	2.07	08/01/16	(17.12) Principal	12.26366%	(2.10)												
01/31/16	(17.35) Principal	12.26366%	(2.13)	08/01/16	17.12 Interest	12.26366%	2.10												
01/31/16	18.00 Expense	12.26366%	2.21	08/05/16	500.00 Expense	12.26366%	61.32												
01/31/16	17.35 Interest	12.26366%	2.13	08/05/16	525.00 Expense	12.26366%	64.38												
02/12/16	750.00 Expense	12.26366%	91.98	08/24/16	(409.93) Principal	12.26366%	(50.27)												
02/16/16	(419.21) Principal	12.26366%	(51.41)	08/24/16	2.50 Expense	12.26366%	0.31												
02/16/16	(224.40) Principal	12.26366%	(27.52)	08/29/16	(473.81) Principal	12.26366%	(58.11)												
02/22/16	(473.54) Principal	12.26366%	(58.07)	08/29/16	(10,000.00) Principal	12.26366%	(1,226.37)												
02/22/16	(126.16) Principal	12.26366%	(15.47)	08/31/16	18.00 Expense	12.26366%	2.21												
02/23/16	(478.68) Principal	12.26366%	(58.70)	09/30/16	(590.79) Principal	12.26366%	(72.45)												
02/29/16	(17.28) Principal	12.26366%	(2.12)	09/30/16	(17.10) Principal	12.26366%	(2.10)												
02/29/16	18.00 Expense	12.26366%	2.21	09/30/16	18.00 Expense	12.26366%	2.21												
02/29/16	17.28 Interest	12.26366%	2.12	09/30/16	17.10 Interest	12.26366%	2.10												
03/09/16	550.00 Expense	12.26366%	67.45	10/31/16	(17.80) Principal	12.26366%	(2.18)												
03/31/16	(592.39) Principal	12.26366%	(72.65)	10/31/16	18.00 Expense	12.26366%	2.21												
03/31/16	(473.45) Principal	12.26366%	(58.06)	10/31/16	17.80 Interest	12.26366%	2.18												
03/31/16	(16.19) Principal	12.26366%	(1.99)	11/07/16	500.00 Expense	12.26366%	61.32												

PAR \$8,205,000.00
 Report 05th Year Arbitrage Rebate Calculation
 Period 05/29/13 to 05/29/18

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Investment Detail - Bond Fund - Subject Portion - General Ledger

Compass Bank (3/29/17 - 9/1/17)				Compass Bank (3/29/17 - 9/1/17)				Compass Bank (9/1/17 - 5/29/18)			
Date	100% \$ Type	Alloc. %	Alloc. \$	Date	100% \$ Type	Alloc. %	Alloc. \$	Date	100% \$ Type	Alloc. %	Alloc. \$
03/29/17	(143,134.54) Balance Start	12.26366%	(17,553.53)	08/31/17	(24.14) Principal	10.78825%	(2.60)	09/01/17	(142,100.57) Balance Start	12.02022%	(17,080.80)
03/29/17	(20.61) Accrued I	12.26366%	(2.53)	08/31/17	18.00 Expense	10.78825%	1.94	09/01/17	(0.80) Accrued I	12.02022%	(0.10)
03/31/17	(22.03) Principal	12.26366%	(2.70)	08/31/17	24.14 Interest	10.78825%	2.60	09/13/17	10.37 Accrued I	12.02022%	1.25
03/31/17	18.00 Expense	12.26366%	2.21	08/31/17	(18.00) QI Fee	10.78825%	(1.94)	09/13/17	142,100.57 Maturity	12.02022%	17,080.80
03/31/17	22.03 Interest	12.26366%	2.70	09/01/17	0.80 Accrued I	10.78825%	0.09	09/14/17	(2,138.23) Principal	11.70638%	(250.31)
03/31/17	(18.00) QI Fee	12.26366%	(2.21)	09/01/17	142,100.57 Balance End	10.78825%	15,330.16	09/14/17	(142,100.57) Principal	11.70638%	(16,634.83)
04/30/17	(24.38) Principal	12.26366%	(2.99)					09/14/17	(10.37) Accrued I	11.70638%	(1.21)
04/30/17	18.00 Expense	12.26366%	2.21					09/30/17	(592.39) Principal	11.70638%	(69.35)
04/30/17	24.38 Interest	12.26366%	2.99					09/30/17	(24.14) Principal	11.70638%	(2.83)
04/30/17	(18.00) QI Fee	12.26366%	(2.21)					09/30/17	18.00 Expense	11.70638%	2.11
05/03/17	750.00 Maturity	12.26366%	91.98					09/30/17	24.14 Interest	11.70638%	2.83
05/22/17	1,000.00 Maturity	12.26366%	122.64					09/30/17	(18.00) QI Fee	11.70638%	(2.11)
05/31/17	(23.53) Principal	12.26366%	(2.89)					10/31/17	(28.75) Principal	11.70638%	(3.37)
05/31/17	18.00 Expense	12.26366%	2.21					10/31/17	18.00 Expense	11.70638%	2.11
05/31/17	23.53 Interest	12.26366%	2.89					10/31/17	28.75 Interest	11.70638%	3.37
05/31/17	(18.00) QI Fee	12.26366%	(2.21)					10/31/17	(18.00) QI Fee	11.70638%	(2.11)
06/06/17	4.83 Accrued I	12.26366%	0.59					11/30/17	(30.76) Principal	11.70638%	(3.60)
06/06/17	5,000.00 Maturity	12.26366%	613.18					11/30/17	18.00 Expense	11.70638%	2.11
06/06/17	136,400.48 Maturity	12.26366%	16,727.69					11/30/17	30.76 Interest	11.70638%	3.60
06/07/17	(136,400.48) Balance Start	10.78825%	(14,715.22)					11/30/17	(18.00) QI Fee	11.70638%	(2.11)
06/07/17	(5,682.50) Principal	10.78825%	(613.04)					12/31/17	18.00 Expense	11.70638%	2.11
06/07/17	(4.83) Accrued I	10.78825%	(0.52)					12/31/17	(18.00) QI Fee	11.70638%	(2.11)
06/30/17	(24.14) Principal	10.78825%	(2.60)					01/31/18	(60.53) Principal	11.70638%	(7.09)
06/30/17	18.00 Expense	10.78825%	1.94					01/31/18	18.00 Expense	11.70638%	2.11
06/30/17	24.14 Interest	10.78825%	2.60					01/31/18	60.53 Interest	11.70638%	7.09
06/30/17	(18.00) QI Fee	10.78825%	(1.94)					01/31/18	(18.00) QI Fee	11.70638%	(2.11)
07/31/17	(23.31) Principal	10.78825%	(2.51)					02/28/18	(30.76) Principal	11.70638%	(3.60)
07/31/17	18.00 Expense	10.78825%	1.94					02/28/18	18.00 Expense	11.70638%	2.11
07/31/17	23.31 Interest	10.78825%	2.51					02/28/18	30.76 Interest	11.70638%	3.60
07/31/17	(18.00) QI Fee	10.78825%	(1.94)					02/28/18	(18.00) QI Fee	11.70638%	(2.11)
08/15/17	11.28 Accrued I	10.78825%	1.22					03/31/18	(27.79) Principal	11.70638%	(3.25)
08/15/17	142,094.43 Maturity	10.78825%	15,329.50					03/31/18	18.00 Expense	11.70638%	2.11
08/16/17	(142,094.43) Principal	10.78825%	(15,329.50)					03/31/18	27.79 Interest	11.70638%	3.25
08/16/17	(11.28) Accrued I	10.78825%	(1.22)					03/31/18	(18.00) QI Fee	11.70638%	(2.11)

PAR \$8,205,000.00

Report 05th Year Arbitrage Rebate Calculation

Period 05/29/13 to 05/29/18

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Investment Detail - Bond Fund - Subject Portion - General Ledger

Compass Bank (9/1/17 - 5/29/18)				TexPool (9/1/15 - 3/29/17)				TexPool (9/1/15 - 3/29/17)			
Date	100% \$ Type	Alloc. %	Alloc. \$	Date	100% \$ Type	Alloc. %	Alloc. \$	Date	100% \$ Type	Alloc. %	Alloc. \$
04/30/18	(1,223.49) Principal	11.70638%	(143.23)	09/01/15	(484,829.37) Balance Start	12.26366%	(59,457.81)	04/30/16	906.14 Interest	12.26366%	111.13
04/30/18	(30.77) Principal	11.70638%	(3.60)	09/01/15	(1.14) Accrued I	12.26366%	(0.14)	05/23/16	(20,000.00) Principal	12.26366%	(2,452.73)
04/30/18	18.00 Expense	11.70638%	2.11	09/14/15	(5,000.00) Principal	12.26366%	(613.18)	05/24/16	(7,591.41) Principal	12.26366%	(930.98)
04/30/18	30.77 Interest	11.70638%	3.60	09/30/15	(34.08) Principal	12.26366%	(4.18)	05/31/16	(951.63) Principal	12.26366%	(116.70)
04/30/18	(18.00) QI Fee	11.70638%	(2.11)	09/30/15	34.08 Interest	12.26366%	4.18	05/31/16	951.63 Interest	12.26366%	116.70
05/29/18	29.74 Accrued I	11.70638%	3.48	10/31/15	(40.18) Principal	12.26366%	(4.93)	06/21/16	(15,000.00) Principal	12.26366%	(1,839.55)
05/29/18	146,144.18 Balance End	11.70638%	17,108.19	10/31/15	40.18 Interest	12.26366%	4.93	06/30/16	(992.14) Principal	12.26366%	(121.67)
				11/30/15	(44.48) Principal	12.26366%	(5.45)	06/30/16	992.14 Interest	12.26366%	121.67
				11/30/15	44.48 Interest	12.26366%	5.45	07/31/16	(1,044.80) Principal	12.26366%	(128.13)
				12/02/15	(25,000.00) Principal	12.26366%	(3,065.91)	07/31/16	1,044.80 Interest	12.26366%	128.13
				12/08/15	(105,000.00) Principal	12.26366%	(12,876.84)	08/09/16	(531.44) Principal	12.26366%	(65.17)
				12/31/15	(95.82) Principal	12.26366%	(11.75)	08/12/16	(236.07) Principal	12.26366%	(28.95)
				12/31/15	95.82 Interest	12.26366%	11.75	08/12/16	(240,000.00) Principal	12.26366%	(29,432.78)
				01/15/16	(2,495,000.00) Principal	12.26366%	(305,978.24)	08/15/16	(354.23) Principal	12.26366%	(43.44)
				01/31/16	(480.17) Principal	12.26366%	(58.89)	08/15/16	(301.56) Principal	12.26366%	(36.98)
				01/31/16	480.17 Interest	12.26366%	58.89	08/15/16	(240,000.00) Principal	12.26366%	(29,432.78)
				02/02/16	(347.17) Principal	12.26366%	(42.58)	08/15/16	(413.12) Principal	12.26366%	(50.66)
				02/16/16	(885,000.00) Principal	12.26366%	(108,533.36)	08/16/16	(419.21) Principal	12.26366%	(51.41)
				02/16/16	(476.05) Principal	12.26366%	(58.38)	08/16/16	(473.20) Principal	12.26366%	(58.03)
				02/16/16	(355.20) Principal	12.26366%	(43.56)	08/18/16	(240,000.00) Principal	12.26366%	(29,432.78)
				02/16/16	(236.55) Principal	12.26366%	(29.01)	08/22/16	(478.69) Principal	12.26366%	(58.70)
				02/16/16	(532.90) Principal	12.26366%	(65.35)	08/24/16	(359.01) Principal	12.26366%	(44.03)
				02/16/16	(414.25) Principal	12.26366%	(50.80)	08/29/16	(590.89) Principal	12.26366%	(72.46)
				02/22/16	(286.80) Principal	12.26366%	(35.17)	08/30/16	105,000.00 Expense	12.26366%	12,876.84
				02/22/16	(230,000.00) Principal	12.26366%	(28,206.41)	08/31/16	(1,154.13) Principal	12.26366%	(141.54)
				02/29/16	(359.01) Principal	12.26366%	(44.03)	08/31/16	2,661,790.63 Expense	12.26366%	326,432.87
				02/29/16	(856.98) Principal	12.26366%	(105.10)	08/31/16	1,154.13 Interest	12.26366%	141.54
				02/29/16	1,076,790.62 Expense	12.26366%	132,053.91	09/30/16	(403.91) Principal	12.26366%	(49.53)
				02/29/16	856.98 Interest	12.26366%	105.10	09/30/16	403.91 Interest	12.26366%	49.53
				03/14/16	(65,000.00) Principal	12.26366%	(7,971.38)	10/13/16	(5,000.00) Principal	12.26366%	(613.18)
				03/31/16	(887.84) Principal	12.26366%	(108.88)	10/13/16	(10,000.00) Principal	12.26366%	(1,226.37)
				03/31/16	887.84 Interest	12.26366%	108.88	10/31/16	(423.58) Principal	12.26366%	(51.95)
				04/12/16	(65,000.00) Principal	12.26366%	(7,971.38)	10/31/16	423.58 Interest	12.26366%	51.95
				04/30/16	(906.14) Principal	12.26366%	(111.13)	11/08/16	(25,000.00) Principal	12.26366%	(3,065.91)

PAR \$8,205,000.00

Report 05th Year Arbitrage Rebate Calculation

Period 05/29/13 to 05/29/18

EXHIBIT 4

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Investment Detail - Bond Fund - Subject Portion - General Ledger

TexPool (9/1/15 - 3/29/17)		TexPool (3/29/17 - 9/1/17)		TexPool (3/29/17 - 9/1/17)			
Date	100% \$ Type	Alloc. %	Alloc. \$	Date	100% \$ Type	Alloc. %	Alloc. \$
11/30/16	(435.40) Principal	12.26366%	(53.40)	03/29/17	(3,862,866.34) Balance Start	12.26366%	(473,731.13)
11/30/16	435.40 Interest	12.26366%	53.40	03/29/17	(1,896.39) Accrued I	12.26366%	(232.57)
12/05/16	(140,000.00) Principal	12.26366%	(17,169.12)	03/31/17	(2,028.20) Principal	12.26366%	(248.73)
12/31/16	(565.90) Principal	12.26366%	(69.40)	03/31/17	2,028.20 Interest	12.26366%	248.73
12/31/16	565.90 Interest	12.26366%	69.40	04/12/17	(60,000.00) Principal	12.26366%	(7,358.19)
01/17/17	(2,640,000.00) Principal	12.26366%	(323,760.54)	04/30/17	(2,283.54) Principal	12.26366%	(280.05)
01/31/17	(1,266.33) Principal	12.26366%	(155.30)	04/30/17	2,283.54 Interest	12.26366%	280.05
01/31/17	1,266.33 Interest	12.26366%	155.30	05/10/17	(30,000.00) Principal	12.26366%	(3,679.10)
02/06/17	(532.90) Principal	12.26366%	(65.35)	05/31/17	(2,578.65) Principal	12.26366%	(316.24)
02/09/17	(414.24) Principal	12.26366%	(50.80)	05/31/17	2,578.65 Interest	12.26366%	316.24
02/10/17	(479.16) Principal	12.26366%	(58.76)	06/06/17	573.93 Accrued I	12.26366%	70.38
02/13/17	(591.37) Principal	12.26366%	(72.52)	06/06/17	3,959,776.73 Maturity	12.26366%	485,613.44
02/14/17	(419.21) Principal	12.26366%	(51.41)	06/07/17	(3,959,776.73) Principal	10.78825%	(427,190.42)
02/15/17	(725,000.00) Principal	12.26366%	(88,911.51)	06/07/17	(573.93) Accrued I	10.78825%	(61.92)
02/17/17	(470.79) Principal	12.26366%	(57.74)	06/30/17	(2,869.65) Principal	10.78825%	(309.58)
02/27/17	2,500.00 Expense	12.26366%	306.59	06/30/17	2,869.65 Interest	10.78825%	309.58
02/28/17	(1,905.91) Principal	12.26366%	(233.73)	07/21/17	(10,000.00) Principal	10.78825%	(1,078.82)
02/28/17	1,051,015.63 Expense	12.26366%	128,892.95	07/31/17	(3,272.22) Principal	10.78825%	(353.02)
02/28/17	1,905.91 Interest	12.26366%	233.73	07/31/17	3,272.22 Interest	10.78825%	353.02
03/13/17	(70,000.00) Principal	12.26366%	(8,584.56)	08/10/17	500.00 Maturity	10.78825%	53.94
03/29/17	1,896.39 Accrued I	12.26366%	232.57	08/10/17	525.00 Maturity	10.78825%	56.64
03/29/17	3,862,866.34 Balance End	12.26366%	473,731.13	08/15/17	(419.21) Principal	10.78825%	(45.23)
				08/15/17	1,583.33 Accrued I	10.78825%	170.81
				08/15/17	3,975,312.81 Maturity	10.78825%	428,866.49
				08/16/17	(473.42) Principal	10.78825%	(51.07)
				08/16/17	(3,975,312.81) Principal	10.78825%	(428,866.49)
				08/16/17	(1,583.33) Accrued I	10.78825%	(170.81)
				08/25/17	(1,205.35) Principal	10.78825%	(130.04)
				08/25/17	(240,000.00) Principal	10.78825%	(25,891.79)
				08/31/17	(3,343.12) Principal	10.78825%	(360.66)
				08/31/17	3,343.12 Interest	10.78825%	360.66
				08/31/17	2,762,084.38 Maturity	10.78825%	297,980.43
				09/01/17	40.63 Accrued I	10.78825%	4.38
				09/01/17	1,458,250.32 Balance End	10.78825%	157,319.62

PAR \$8,205,000.00

Report 05th Year Arbitrage Rebate Calculation

Period 05/29/13 to 05/29/18

EXHIBIT 4

Control # 16.00

Page 6 of 8

Investment Detail - Bond Fund - Subject Portion - General Ledger

TexPool (9/1/17 - 5/29/18)		TexPool (9/1/17 - 5/29/18)		Certificates of Deposit (9/1/15 - 3/29/17)			
Date	100% \$ Type	Alloc. %	Alloc. \$	Date	100% \$ Type	Alloc. %	Alloc. \$
09/01/17	(1,458,250.32) Balance Start	12.02022%	(175,284.85)	09/01/15	(3,350,000.00) Balance Start	12.26366%	(410,832.51)
09/01/17	(40.63) Accrued I	12.02022%	(4.88)	09/01/15	(373.26) Accrued I	12.26366%	(45.78)
09/13/17	527.25 Accrued I	12.02022%	63.38	02/10/16	532.90 Interest	12.26366%	65.35
09/13/17	1,458,250.32 Maturity	12.02022%	175,284.85	02/10/16	240,000.00 Maturity	12.26366%	29,432.78
09/14/17	(1,458,250.32) Principal	11.70638%	(170,708.29)	02/11/16	(240,000.00) Principal	12.26366%	(29,432.78)
09/14/17	(527.25) Accrued I	11.70638%	(61.72)	02/13/16	355.20 Interest	12.26366%	43.56
09/26/17	(15,000.00) Principal	11.70638%	(1,755.96)	02/13/16	592.39 Interest	12.26366%	72.65
09/30/17	(1,218.84) Principal	11.70638%	(142.68)	02/13/16	414.25 Interest	12.26366%	50.80
09/30/17	1,218.84 Interest	11.70638%	142.68	02/13/16	236.55 Interest	12.26366%	29.01
10/03/17	750.00 Maturity	11.70638%	87.80	02/13/16	240,000.00 Maturity	12.26366%	29,432.78
10/31/17	(1,291.46) Principal	11.70638%	(151.18)	02/13/16	240,000.00 Maturity	12.26366%	29,432.78
10/31/17	1,291.46 Interest	11.70638%	151.18	02/13/16	240,000.00 Maturity	12.26366%	29,432.78
11/08/17	(10,000.00) Principal	11.70638%	(1,170.64)	02/13/16	240,000.00 Maturity	12.26366%	29,432.78
11/30/17	(1,280.30) Principal	11.70638%	(149.88)	02/14/16	(240,000.00) Principal	12.26366%	(29,432.78)
11/30/17	1,280.30 Interest	11.70638%	149.88	02/14/16	(240,000.00) Principal	12.26366%	(29,432.78)
12/06/17	(180,000.00) Principal	11.70638%	(21,071.48)	02/14/16	(240,000.00) Principal	12.26366%	(29,432.78)
12/28/17	750.00 Maturity	11.70638%	87.80	02/14/16	476.05 Interest	12.26366%	58.38
12/31/17	(1,638.32) Principal	11.70638%	(191.79)	02/14/16	240,000.00 Maturity	12.26366%	29,432.78
12/31/17	1,638.32 Interest	11.70638%	191.79	02/14/16	(240,000.00) Principal	12.26366%	(29,432.78)
01/16/18	(2,740,000.00) Principal	11.70638%	(320,754.76)	02/15/16	419.21 Interest	12.26366%	51.41
01/31/18	(3,319.62) Principal	11.70638%	(388.61)	02/15/16	240,000.00 Maturity	12.26366%	29,432.78
01/31/18	3,319.62 Interest	11.70638%	388.61	02/16/16	(240,000.00) Principal	12.26366%	(29,432.78)
02/06/18	(1,202.27) Principal	11.70638%	(140.74)	02/16/16	224.40 Interest	12.26366%	27.52
02/08/18	(1,200.00) Principal	11.70638%	(140.48)	02/16/16	240,000.00 Maturity	12.26366%	29,432.78
02/11/18	(1,227.12) Principal	11.70638%	(143.65)	02/17/16	(240,000.00) Principal	12.26366%	(29,432.78)
02/12/18	750.00 Maturity	11.70638%	87.80	02/18/16	473.54 Interest	12.26366%	58.07
02/13/18	(2,167.05) Principal	11.70638%	(253.68)	02/18/16	240,000.00 Maturity	12.26366%	29,432.78
02/27/18	(585,000.00) Principal	11.70638%	(68,482.31)	02/19/16	(240,000.00) Principal	12.26366%	(29,432.78)
02/28/18	(4,555.25) Principal	11.70638%	(533.25)	02/19/16	473.45 Interest	12.26366%	58.06
02/28/18	4,555.25 Interest	11.70638%	533.25	02/19/16	126.18 Interest	12.26366%	15.47
02/28/18	999,746.88 Maturity	11.70638%	117,034.15	02/19/16	240,000.00 Maturity	12.26366%	29,432.78
02/28/18	29,606.25 Maturity	11.70638%	3,465.82	02/19/16	240,000.00 Maturity	12.26366%	29,432.78
03/06/18	550.00 Maturity	11.70638%	64.39	02/20/16	(240,000.00) Principal	12.26366%	(29,432.78)
03/20/18	(115,000.00) Principal	11.70638%	(13,462.33)				

Arbitrage Compliance Specialists, Inc.

PAR \$8,205,000.00

Report 05th Year Arbitrage Rebate Calculation

Period 05/29/13 to 05/29/18

EXHIBIT 4

Control # 16.00

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Investment Detail - Bond Fund - Subject Portion - General Ledger

Certificates of Deposit (9/1/15 - 3/29/17)										Certificates of Deposit (9/1/15 - 3/29/17)									
Date	100% \$ Type	Alloc. %	Alloc. \$	Date	100% \$ Type	Alloc. %	Alloc. \$	Date	100% \$ Type	Alloc. %	Alloc. \$	Date	100% \$ Type	Alloc. %	Alloc. \$				
02/20/16	(240,000.00) Principal	12.26366%	(29,432.78)	08/17/16	240,000.00 Maturity	12.26366%	29,432.78	02/14/17	(240,000.00) Principal	12.26366%	(29,432.78)	02/14/17	(240,000.00) Principal	12.26366%	(29,432.78)				
02/20/16	266.80 Interest	12.26366%	35.17	08/17/16	240,000.00 Maturity	12.26366%	29,432.78	02/16/17	470.79 Interest	12.26366%	57.74	02/16/17	470.79 Interest	12.26366%	57.74				
02/20/16	230,000.00 Maturity	12.26366%	28,206.41	08/17/16	240,000.00 Maturity	12.26366%	29,432.78	02/16/17	240,000.00 Maturity	12.26366%	29,432.78	02/16/17	240,000.00 Maturity	12.26366%	29,432.78				
02/21/16	478.68 Interest	12.26366%	58.70	08/18/16	(240,000.00) Principal	12.26366%	(29,432.78)	02/17/17	(240,000.00) Principal	12.26366%	(29,432.78)	02/17/17	(240,000.00) Principal	12.26366%	(29,432.78)				
02/21/16	240,000.00 Maturity	12.26366%	29,432.78	08/18/16	(240,000.00) Principal	12.26366%	(29,432.78)	03/29/17	2,186.30 Accrued I	12.26366%	268.12	03/29/17	2,186.30 Accrued I	12.26366%	268.12				
02/22/16	(240,000.00) Principal	12.26366%	(29,432.78)	08/21/16	478.69 Interest	12.26366%	58.70	03/29/17	2,400,000.00 Balance End	12.26366%	294,327.77	03/29/17	2,400,000.00 Balance End	12.26366%	294,327.77				
02/23/16	359.01 Interest	12.26366%	44.03	08/21/16	240,000.00 Maturity	12.26366%	29,432.78												
02/23/16	240,000.00 Maturity	12.26366%	29,432.78	08/22/16	(240,000.00) Principal	12.26366%	(29,432.78)												
02/24/16	(240,000.00) Principal	12.26366%	(29,432.78)	08/23/16	359.01 Interest	12.26366%	44.03												
08/07/16	531.44 Interest	12.26366%	65.17	08/23/16	240,000.00 Maturity	12.26366%	29,432.78												
08/07/16	240,000.00 Maturity	12.26366%	29,432.78	08/24/16	(240,000.00) Principal	12.26366%	(29,432.78)												
08/08/16	(240,000.00) Principal	12.26366%	(29,432.78)	02/04/17	532.90 Interest	12.26366%	65.35												
08/11/16	354.23 Interest	12.26366%	43.44	02/04/17	240,000.00 Maturity	12.26366%	29,432.78												
08/11/16	236.07 Interest	12.26366%	28.95	02/05/17	(240,000.00) Principal	12.26366%	(29,432.78)												
08/11/16	473.81 Interest	12.26366%	58.11	02/07/17	414.24 Interest	12.26366%	50.80												
08/11/16	413.12 Interest	12.26366%	50.66	02/07/17	240,000.00 Maturity	12.26366%	29,432.78												
08/11/16	240,000.00 Maturity	12.26366%	29,432.78	02/08/17	(240,000.00) Principal	12.26366%	(29,432.78)												
08/11/16	240,000.00 Maturity	12.26366%	29,432.78	02/08/17	468.54 Interest	12.26366%	57.46												
08/11/16	240,000.00 Maturity	12.26366%	29,432.78	02/08/17	240,000.00 Maturity	12.26366%	29,432.78												
08/11/16	240,000.00 Maturity	12.26366%	29,432.78	02/09/17	(240,000.00) Principal	12.26366%	(29,432.78)												
08/12/16	(240,000.00) Principal	12.26366%	(29,432.78)	02/09/17	419.54 Interest	12.26366%	51.45												
08/12/16	(240,000.00) Principal	12.26366%	(29,432.78)	02/09/17	479.16 Interest	12.26366%	58.76												
08/12/16	301.56 Interest	12.26366%	36.98	02/09/17	240,000.00 Maturity	12.26366%	29,432.78												
08/12/16	240,000.00 Maturity	12.26366%	29,432.78	02/09/17	240,000.00 Maturity	12.26366%	29,432.78												
08/13/16	409.93 Interest	12.26366%	50.27	02/10/17	(240,000.00) Principal	12.26366%	(29,432.78)												
08/13/16	240,000.00 Maturity	12.26366%	29,432.78	02/10/17	591.37 Interest	12.26366%	72.52												
08/14/16	(240,000.00) Principal	12.26366%	(29,432.78)	02/12/17	240,000.00 Maturity	12.26366%	29,432.78												
08/15/16	419.21 Interest	12.26366%	51.41	02/13/17	(240,000.00) Principal	12.26366%	(29,432.78)												
08/15/16	240,000.00 Maturity	12.26366%	29,432.78	02/13/17	591.18 Interest	12.26366%	72.50												
08/16/16	(240,000.00) Principal	12.26366%	(29,432.78)	02/13/17	419.21 Interest	12.26366%	51.41												
08/17/16	590.79 Interest	12.26366%	72.45	02/13/17	240,000.00 Maturity	12.26366%	29,432.78												
08/17/16	590.89 Interest	12.26366%	72.46	02/13/17	240,000.00 Maturity	12.26366%	29,432.78												
08/17/16	473.20 Interest	12.26366%	58.03	02/14/17	(240,000.00) Principal	12.26366%	(29,432.78)												

PAR \$8,205,000.00

Report 05th Year Arbitrage Rebate Calculation

Period 05/29/13 to 05/29/18

Calculation Credits

Date	Transaction Type	Amount
05/29/14	Computation Date	(1,620.00)
05/29/15	Computation Date	(1,650.00)
05/29/16	Computation Date	(1,650.00)
05/29/17	Computation Date	(1,670.00)
05/29/18	Computation Date	(1,700.00)

HARRIS COUNTY M.U.D. #368
TAX ASSESSOR/COLLECTOR'S REPORT

5/31/2018

Taxes Receivable: 8/31/2017	\$	60,366.48	
Reserve for Uncollectables	(14,437.06)	
Adjustments		<u>1,648.10</u>	\$ <u>47,577.52</u>
Original 2017 Tax Levy	\$	4,532,367.52	
Adjustments		<u>313,102.62</u>	<u>4,845,470.14</u>
Total Taxes Receivable			\$ 4,893,047.66
Prior Years Taxes Collected	\$	19,061.38	
2017 Taxes Collected (98.8%)		<u>4,790,628.69</u>	<u>4,809,690.07</u>
Taxes Receivable at: 5/31/2018			\$ <u><u>83,357.59</u></u>

2017 Receivables:		
Debt Service		43,089.71
Maintenance		11,751.74

bob leared interests

11111 Katy Freeway, Suite 725
Houston, Texas 77079-2197

Phone: (713) 932-9011
Fax: (713) 932-1150

HARRIS COUNTY M.U.D. #368

	Month of 5/2018	Fiscal to Date 6/01/2017 - 5/31/2018
Beginning Cash Balance	\$ 130,634.15	87,526.12
Receipts:		
Current & Prior Years Taxes	8,337.48	4,829,918.71
Penalty & Interest	1,992.52	17,491.53
Additional Collection Penalty	46.93	7,704.53
Stale Dated Checks		177.93
Checking Account Interest	5.61	163.35
Overpayments	16.51	10,843.53
NSF Fee Collected		30.00
Special Inventory Tax/OPymt.		14,831.96
Funds Pending Certification		26.12
Refund - due to adjustments	7,763.98	23,105.19
Returned Checks (NSF)		1,191.58
Unpaid Account	1,360.65	1,360.65
Rendition Penalty	3.91	185.77
Refund Rendition Penalty		7.54
TOTAL RECEIPTS	\$ 19,527.59	4,907,038.39
Disbursements:		
Atty's Fees, Delq. collection		8,117.09
CAD Quarterly Assessment		35,030.00
CAD Cost, Estimate of value		251.72
Publications, Legal Notice		670.00
Refund - due to adjustments	190.80	15,370.35
Refund - due to overpayments		10,825.04
Refund - erroneous payments		173.61
Tax A/C Bond Premium		250.00
Transfer to Debt Service Fund	25,000.00	3,715,000.00
Transfer to General Fund	4,212.96	1,034,873.56
Tax Assessor/Collector Fee	4,311.00	50,614.13
CAD Map Copy Fees		15.00
Return Check (NSF)		1,191.58
Unpaid Account	1,360.65	1,360.65
Rendition Penalty CAD Portion		15.96
Postage	16.85	1,243.42
Supplies		1,484.65
Audit Preparation		200.00
NSF Fee to BLI		30.00
Records Maintenance		120.00
Continuing Disclosure Info		300.00
Copies	320.25	1,034.25
Envelopes - Original Stmts		415.20
Duplicate Statements		10.00
Mileage Expense	26.16	310.08
Supp/Corr Mailing (Envelopes)		180.60
Check Cost		179.55
Tax Rate Calculation		325.00
Water Termination Assistance		250.00
Exemption Assistance	150.00	150.00
TOTAL DISBURSEMENTS	(\$ 35,588.67)	(4,879,991.44)
CASH BALANCE AT: 5/31/2018	\$ 114,573.07	114,573.07

HARRIS COUNTY M.U.D. #368

Additional disbursements for the month May, 2018

Check #	Payee	Description	Amount
	Norma Summers	Unpaid Account	1,360.65
TOTAL DISBURSEMENTS			\$ 1,360.65
Cash Balance at 5/31/2018			\$ 114,573.07

Disbursements for month of June, 2018

Check #	Payee	Description	Amount
	W/T to General Fund 6/11/18	Transfer to General Fund	\$ 2,065.13
	W/T to Debt Service 6/11/18	Transfer to Debt Service Fund	20,000.00
1336	Perdue Brandon	Atty's Fees, Delq. collection	101.82
1337	HCAD	CAD Quarterly Assessment	8,812.00
1338	Santikos Northpointe Realty	Refund - due to adjustments	6,387.65
1339	Cutter Sally C	Refund - due to adjustments	10.50
1340	Brigner Stephen L & Terri	Refund - due to adjustments	21.00
1341	Reed Yalisha A	Refund - due to adjustments	5.93
1342	Big Diamond Inc	Refund - due to adjustments	1,338.90
1343	Qureshi Zaheer A	Refund - due to overpayments	16.51
1344	HCAD	Rendition Penalty CAD Portion	9.09
1345	Bob Leared	Tax Assessor/Collector Fee	4,424.10
TOTAL DISBURSEMENTS			\$ 43,192.63
Remaining Cash Balance			\$ 71,380.44

Wells Fargo Bank, N.A.

HARRIS COUNTY M.U.D. #368

HISTORICAL COLLECTIONS DATA

Year	Collections Month Of 5/2018	Adjustments To Collections 5/2018	Total Tax Collections at 5/31/2018	Total Taxes Receivable at 5/31/2018	Collection Percentage
2017	18,755.16	9,124.63-	4,790,628.69	54,841.45	98.868
2016	3.60		4,699,147.51	9,542.80	99.797
2015	3.95		4,631,996.39	5,109.26	99.890
2014			4,465,442.89	4,253.12	99.905
2013			4,427,584.77	3,481.96	99.921
2012			4,113,991.71	2,979.96	99.928
2011			3,999,885.13	1,374.09	99.966
2010			3,978,230.77	781.61	99.980
2009			4,134,761.50	993.34	99.976
2008			4,197,842.44		100.000
2007			3,980,340.19		100.000
2006			3,756,258.77		100.000
2005			3,611,815.76		100.000
2004			2,772,538.51		100.000
2003			2,155,147.68		100.000
2002			1,423,495.12		100.000
2001			1,017,839.62		100.000
2000			795,991.91		100.000
1999			549,996.48		100.000
1998			353,610.10		100.000
1997			335,522.40		100.000
1996			299,066.25		100.000
1995			557,545.88		100.000
1994			539,134.94		100.000
1993			485,953.09		100.000
1992			446,920.13		100.000
1991			445,171.72		100.000
1990			444,047.27		100.000
1989			503,531.71		100.000
1988			538,692.54		100.000
1987			594,187.85		100.000
1986			504,848.06		100.000
1985			491,169.45		100.000
1984			441,038.67		100.000
1983			267,404.55		100.000
1982			139,274.57		100.000
1981			105,337.87		100.000

(Percentage of collections same period last year 98.886)

HARRIS COUNTY M.U.D. #368

HISTORICAL TAX DATA

Year	Taxable Value	SR/CR	Tax Rate	Adjustments	Reserve for Uncollectibles	Adjusted Levy
2017	692,209,729	09 / 09	.700000	313,102.62		4,845,470.14
2016	653,984,760	20 / 20	.720000	442,791.78		4,708,690.31
2015	586,975,369	31 / 31	.790000	499,044.41		4,637,105.65
2014	513,758,120	42 / 42	.870000	520,062.04		4,469,696.01
2013	445,333,252	53 / 53	.995000	369,304.75		4,431,066.73
2012	413,765,920	52 / 52	.995000	265,248.05		4,116,971.67
2011	423,472,450	59 / 59	.945000	135,547.61	556.99	4,001,259.22
2010	427,881,644	01 / 50	.930000	251,592.17	287.01	3,979,012.38
2009	444,747,413	01 / 62	.930000	422,509.96	396.04	4,135,754.84
2008	451,411,165	02 / 63	.930000	442,920.14	281.60	4,197,842.44
2007	414,694,425	01 / 60	.960000	799,097.66	726.32	3,980,340.19
2006	361,201,441	01 / 63	1.040000	460,719.16	236.90	3,756,258.77
2005	316,871,315	01 / 59	1.140000	706,610.53	516.88	3,611,815.76
2004	237,049,500	01 / 30	1.170000	287,414.46	940.85	2,772,538.51
2003	179,635,110	04 / 28	1.200000	330,474.84	473.64	2,155,147.68
2002	117,709,120	01 / 23	1.210000	164,753.13	785.29	1,423,495.12
2001	79,404,260	05 / 39	1.282500	90,749.26	520.70	1,017,839.62
2000	57,162,760	28 / 28	1.392500	149,299.28		795,991.91
1999	38,133,900	20 / 20	1.442500	22,374.80	85.69	549,996.48
1998	24,126,690	00 / 00	1.450000	24,942.69	102.52	353,610.10
1997	22,192,300	00 / 00	1.500000	71,205.00	1,371.15	335,522.40
1996	19,749,080	00 / 00	1.500000	37,231.80	1,179.15	299,066.25
1995	18,986,870	00 / 00	2.900000	125,986.44	824.18	557,545.88
1994	18,601,390	00 / 00	2.900000	83,633.39	305.37	539,134.94
1993	19,085,750	00 / 00	2.550000	33,571.56	733.65	485,953.09
1992	19,481,680	00 / 00	2.300000	25,234.91	837.20	446,920.13
1991	21,379,260	00 / 00	2.089000	22,066.11	1,441.20	445,171.72
1990	22,158,550	00 / 00	2.005000	32,376.59	233.38	444,047.27
1989	25,307,850	00 / 00	1.990000	21,224.74	94.53	503,531.71
1988	28,456,960	00 / 00	1.830000	68,696.92	36.05	538,692.54
1987	31,161,730	00 / 00	1.830000	39,613.84	1,470.77	594,187.85
1986	32,494,500	00 / 00	1.490000	42,125.72		504,848.06
1985	32,964,390	00 / 00	1.490000	76,165.82		491,169.45
1984	29,599,910	00 / 00	1.490000	243,327.73		441,038.67
1983	17,946,614	00 / 00	1.490000			267,404.55
1982	9,605,143	00 / 00	1.450000			139,274.57
1981	7,264,681	00 / 00	1.450000			105,337.87

HARRIS COUNTY M.U.D. #368

TAX RATE COMPONENTS

Year	Debt Service Rate	Debt Service Levy	Maintenance Rate	Maintenance Levy
2017	.550000	3,807,155.18	.150000	1,038,314.96
2016	.580000	3,793,111.85	.140000	915,578.46
2015	.640000	3,756,642.63	.150000	880,463.02
2014	.720000	3,699,058.74	.150000	770,637.27
2013	.840000	3,740,800.03	.155000	690,266.70
2012	.840000	3,475,634.35	.155000	641,337.32
2011	.790000	3,344,967.88	.155000	656,291.34
2010	.790000	3,380,021.41	.140000	598,990.97
2009	.790000	3,513,168.23	.140000	622,586.61
2008	.790000	3,565,909.31	.140000	631,933.13
2007	.820000	3,399,874.04	.140000	580,466.15
2006	.920000	3,322,844.35	.120000	433,414.42
2005	1.020000	3,231,624.48	.120000	380,191.28
2004	1.050000	2,488,175.59	.120000	284,362.92
2003	1.080000	1,939,632.91	.120000	215,514.77
2002	1.090000	1,282,321.98	.120000	141,173.14
2001	1.140000	904,746.34	.142500	113,093.28
2000	1.250000	714,534.95	.142500	81,456.96
1999	1.300000	495,664.09	.142500	54,332.39
1998	1.300000	317,029.74	.150000	36,580.36
1997	1.300000	290,786.09	.200000	44,736.31
1996	1.300000	259,190.76	.200000	39,875.49
1995	2.670000	513,326.75	.230000	44,219.13
1994	2.700000	501,953.23	.200000	37,181.71
1993	2.350000	447,839.11	.200000	38,113.98
1992	2.100000	408,057.52	.200000	38,862.61
1991	1.975000	420,877.99	.114000	24,293.73
1990	1.900000	420,956.81	.105000	23,090.46
1989	1.900000	480,872.78	.090000	22,658.93
1988	1.750000	514,990.07	.080000	23,702.47
1987	1.750000	568,043.58	.080000	26,144.27
1986	1.450000	491,217.16	.040000	13,630.90
1985	1.450000	477,907.87	.040000	13,261.58
1984	1.450000	429,130.63	.040000	11,908.04
1983	1.450000	260,184.63	.040000	7,219.92
1982	1.450000	139,274.57		
1981	1.450000	105,337.87		

HARRIS COUNTY M.U.D. #368

Notes:

2013	Agriculture Deferment	8,468.48
2014	Agriculture Deferment	7,404.69
2015	Agriculture Deferment	6,723.81
2016	Agriculture Deferment	7,536.27
2017	Agriculture Deferment	7,326.86
	Total --->	37,460.11

\$ 7,763.98 - REPORTED AS TAXES COLLECTED ON PRIOR REPORTS. TRANSFERED TO REFUND ADJUSTMENTS 5/18 REPORT DUE TO CAD ADJUSTMENTS. 2017 TAXES, VARIOUS ACCOUNTS

\$ 1,360.65 - UNPAID ACCOUNT #0703-001-0060 DUE TO BANK CORRECTION. ACTUAL WRITTEN AMOUNT ON CHECK WAS INCORRECT. BANK ADJUSTED. SENT TAXPAYER LETTER REQUESTING CORRECTED AMOUNT OF \$60.05, BUT TAXPAYER STILL HAS NOT SENT IN THE FUNDS. UNPAID THE ACCOUNT AND REAPPLIED THE CORRECT AMOUNT OF \$1,300.60 AS MONIES.

HARRIS COUNTY M.U.D. #368

Tax Exemptions:	2017	2016	2015
Homestead	.000	.000	.000
Over 65	3,000	3,000	3,000
Disabled	3,000	3,000	3,000

Last Bond Premium Paid:

Payee	Date of Check	Amount
HARCO	3/05/2018	250.00
6/1/18 - 6/1/21		

Adjustment Summary:	2017	
11/2017	/ CORR 003	314,244.48
12/2017	/ CORR 004	3,566.28
1/2018	/ CORR 005	2,556.88
2/2018	/ CORR 006	1,435.22
3/2018	/ CORR 007	3,213.80-
4/2018	/ CORR 008	1,316.79
5/2018	/ CORR 009	6,803.23-
TOTAL		313,102.62

HARRIS COUNTY M.U.D. #368
Homestead Payment Plans

<u>Account no.</u>	<u>Property Owner</u>	<u>Tax Year</u>	<u>Last Payment Amount</u>	<u>Last Payment Date</u>	<u>Balance Due</u>
(I) 0281-004-0130	ZAPATA NORA A	2017	.00	None	841.56
(I) 0293-004-0012	HILL MARK S & DEBRA J	2017	145.00	05/31/18	932.86
(I) 0403-002-0002	ALAS ARNEL & MARIVIL	2017	139.55	05/31/18	1,080.13

*Total Count 3

(I) - BLI Contract (A) - Delinquent Attorney Contract

Standard Payment Plans

<u>Account no.</u>	<u>Property Owner</u>	<u>Tax Year</u>	<u>Last Payment Amount</u>	<u>Last Payment Date</u>	<u>Balance Due</u>
(S) 0294-013-0024	CALANDRA CHARLYN	2017	126.44	05/23/18	606.14

*Total Count 1



MUNICIPAL ACCOUNTS
& CONSULTING, L.P.

**Harris County Municipal Utility
District No. 368**

Bookkeeper's Report

June 26, 2018

Harris County Municipal Utility District No. 368

Account Balances

As of June 26, 2018

Financial Institution (Acct Number)	Issue Date	Maturity Date	Interest Rate	Account Balance	Notes
Fund: Operating					
Certificates of Deposit					
POST OAK BANK (XXXX0518)	07/16/2017	07/16/2018	1.00 %	240,000.00	
THIRD COAST BANK, SSB (XXXX2126)	08/03/2017	08/03/2018	1.00 %	240,000.00	
SPIRIT OF TEXAS BANK (XXXX5618)	11/28/2017	11/28/2018	1.10 %	240,000.00	
TEXAS CAPITAL BANK (XXXX0254)	11/28/2017	11/28/2018	1.25 %	240,000.00	
ALLEGIANCE BANK (XXXX5654)	11/30/2017	11/30/2018	1.05 %	240,000.00	
BANCORPSOUTH (XXXX1914)	12/19/2017	12/19/2018	1.10 %	215,000.00	
ICON BANK (XXXX2935)	01/05/2018	01/05/2019	1.25 %	240,000.00	
GREEN BANK (XXXX0407)	03/09/2018	03/08/2019	1.30 %	240,000.00	
REGIONS BANK (XXXX6910)	04/18/2018	04/18/2019	2.04 %	240,000.00	
CADENCE BANK (XXXX2513)	05/17/2018	05/18/2019	2.06 %	240,000.00	
CENTRAL BANK (XXXX0337)	05/26/2018	05/26/2019	2.05 %	240,000.00	
Money Market Funds					
TEXPOOL (XXXX0003)	05/31/2005		1.71 %	2,091,681.28	
Checking Account(s)					
COMPASS BANK-CHECKING (XXXX4015)			0.10 %	4,449.28	Checking Account
Totals for Operating Fund:				\$4,711,130.56	
Fund: Capital Projects					
Money Market Funds					
TEXPOOL (XXXX0006)	11/09/2009		1.71 %	74.89	Series 2009
TEXPOOL (XXXX0007)	08/03/2012		1.71 %	275,373.19	SERIES 2012
TEXPOOL (XXXX0010)	09/20/2017		1.71 %	94,454.28	Series 2017
Checking Account(s)					
COMPASS BANK-CHECKING (XXXX7091)			0.10 %	365.46	Checking Account
Totals for Capital Projects Fund:				\$370,267.82	
Fund: Debt Service					
Certificates of Deposit					
ALLEGIANCE BANK - DEBT (XXXX6106)	08/13/2017	08/14/2018	1.00 %	240,000.00	
TEXAS CAPITAL BANK-DEBT (XXXX0105)	08/15/2017	08/15/2018	1.25 %	240,000.00	
GREEN BANK - DEBT (XXXX3888)	08/16/2017	08/16/2018	1.10 %	240,000.00	
CADENCE BANK - DEBT (XXXX3672)	02/05/2018	02/05/2019	1.33 %	240,000.00	
THIRD COAST BANK-DEBT (XXXX2225)	02/08/2018	02/08/2019	1.30 %	240,000.00	
SPIRIT OF TX BANK - DEBT (XXXX3234)	02/09/2018	02/09/2019	1.25 %	240,000.00	
CENTRAL BANK - DEBT (XXXX0353)	02/10/2018	02/10/2019	1.25 %	240,000.00	
COMPASS BANK-PREMIER (XXXX6693)	02/10/2018	02/11/2019	1.30 %	240,000.00	
BUSINESS BANK OF TX- DEBT (XXXX320)	02/13/2018	02/13/2019	1.75 %	240,000.00	
Money Market Funds					
TEXPOOL (XXXX0001)	10/01/2005		1.71 %	4,183,334.78	
COMPASS BANK-DEBT (XXXX7084)	04/11/2013		0.25 %	146,156.14	
Totals for Debt Service Fund:				\$6,489,490.92	
Grand total for Harris County Municipal Utility District No. 368:				\$11,570,889.30	

Harris Co MUD 368 GOF
Cash Flow Report - Checking Account
As of June 26, 2018

Num	Name	Memo	Amount	Balance
BALANCE AS OF 05/18/2018				\$20,776.58
Receipts				
	Accounts Receivable - May		314,631.45	
	Accounts Receivable - May O/S		45,825.62	
	Tap Connections		2,850.00	
	SPA Revenue		10,767.38	
	Interest on Checking		87.34	
	Transfer from Investments		220,000.00	
Total Receipts				594,161.77
Disbursements				
16163	Lupe Tortilla	Meal Expense	(315.01)	
16164	Lupe Tortilla	Meal Expense	(320.99)	
16243	Comcast	Telephone/Internet Expense	(2,090.19)	
16244	CenterPoint Energy	Natural Gas	(146.50)	
16245	Tiffani Bishop	Fees of Office - AWBD Breakfast - 04.20.2018	(178.86)	
16246	Sharon Cook	Fees of Office - AWBD Breakfast - 04.20.2018	(138.52)	
16247	Allison V Dunn	AWBD Summer Conference Advance	(1,200.00)	
16248	Sharon Cook	AWBD Summer Conference Advance	(1,200.00)	
16249	Roy Lackey	AWBD Summer Conference Advance	(1,200.00)	
16250	Tiffani Bishop	AWBD Summer Conference Advance	(1,200.00)	
16251	JK Graphics Inc.	Director Business Cards	(250.00)	
16252	Roy Lackey	Fees of Office - 06.26.2018	(112.80)	
16253	Allison V Dunn	Fees of Office - 06.26.2018	(138.53)	
16254	Eric J. Daniel	Fees of Office - 06.26.2018	(138.53)	
16255	Sharon Cook	Fees of Office - 06.26.2018	(123.53)	
16256	Tiffani Bishop	Fees of Office - 06.26.2018	(138.53)	
16257	Roy Lackey	Fees of Office - 06.07.2018	(112.81)	
16258	Allison V Dunn	Fees of Office - 06.07.2018	(138.52)	
16259	Eric J. Daniel	Fees of Office - 06.07.2018	(138.52)	
16260	Sharon Cook	Fees of Office - 06.07.2018	(123.53)	
16261	Tiffani Bishop	Fees of Office - 06.07.2018	(138.53)	
16262	Roy Lackey	Fees of Office - Special Meeting - 06.02.2018	(113.39)	
16263	Allison V Dunn	Fees of Office - Special Meeting - 06.02.2018	(138.53)	
16264	Eric J. Daniel	Fees of Office - Special Meeting - 06.02.2018	(138.53)	
16265	Sharon Cook	Fees of Office - Special Meeting - 06.02.2018	(123.52)	
16266	Tiffani Bishop	Fees of Office - Special Meeting - 06.02.2018	(138.52)	
16267	Roy Lackey	Fees of Office - Ops Meeting - 05.24.2018	(100.00)	
16268	Sharon Cook	Fees of Office - Ops Meeting - 05.24.2018	(123.53)	
16269	April Bolton	Deposit Refund	(249.00)	
16270	Aquino Torres Jr	Deposit Refund	(125.00)	
16271	Catherine Lehmann	Deposit Refund	(75.00)	
16272	Cerberus SFR Holdings LP	Deposit Refund	(68.39)	
16273	David Glen Naumann	Deposit Refund	(125.00)	
16274	David Hoffman	Deposit Refund	(52.07)	
16275	Diluvina Patino Arreguin	Deposit Refund	(125.00)	
16276	Edna Earl Johnson	Deposit Refund	(40.00)	
16277	Gulf Tex Management Inc.	Deposit Refund	(125.00)	
16278	Jacquelyn Louise Gale	Deposit Refund	(175.02)	
16279	James E. Vaden	Deposit Refund	(185.15)	
16280	James Pitts	Deposit Refund	(54.07)	
16281	Kelli Elizabeth Ross	Deposit Refund	(78.05)	

Harris Co MUD 368 GOF
Cash Flow Report - Checking Account
As of June 26, 2018

Num	Name	Memo	Amount	Balance
Disbursements				
16282	Kelly Clack	Deposit Refund	(81.96)	
16283	Leigh Ann Shilson	Deposit Refund	(125.00)	
16284	Mackenzie Highland	Deposit Refund	(80.55)	
16285	Margorie Belamour Gagne	Deposit Refund	(78.39)	
16286	Natalia Reyes	Deposit Refund	(60.15)	
16287	Okeima S. Terrell	Deposit Refund	(118.34)	
16288	Robert James	Deposit Refund	(54.27)	
16289	Ryan Hendrix	Deposit Refund	(60.15)	
16290	Syed N Hassan / Nadeen Sadaf	Deposit Refund	(52.42)	
16291	Thomas McMinn	Deposit Refund	(124.00)	
16292	Tony Usery	Deposit Refund	(23.96)	
16293	Torreon J. Carter	Deposit Refund	(125.00)	
16294	Traci Knapp	Deposit Refund	(56.03)	
16295	Tristian L. French	Deposit Refund	(64.27)	
16296	Warren Glynn Giese	Deposit Refund	(64.27)	
16297	Absolute Testing Services	Maintenance & Repairs - Water	(6,180.00)	
16298	Arbitrage Compliance Specialists, Inc.	Arbitrage Fees - Unlimited Tax Bonds	(2,800.00)	
16299	Arthur J. Gallagher & Co.	Insurance	(37,503.00)	
16300	Best Trash	Curbside Cart Trash Pick up - May	(46,966.04)	
16301	Comptroller of Public Accounts	Unclaimed Property - March 2016 to March 2017	(4,015.06)	
16302	Eagle Water Management, Inc.	Operations	(89,712.39)	
16303	Electrical Field Services, Inc.	Maintenance & Repairs	(20,338.29)	
16304	Graceview Baptist Church	Rent - Meeting Facility June 2018	(100.00)	
16305	Harris County Treasurer	Security	(58,705.00)	
16306	Hudson Energy	Electricity	(17,526.85)	
16307	iDS Engineering Group	Engineering Invoices	(16,548.08)	
16308	Lawns & More	Lawn Maintenance 5/18	(1,295.00)	
16309	Link's Construction	Door Replacement	(15,518.00)	
16310	Municipal Accounts & Consulting, LP	Bookkeeping Fee	(3,115.66)	
16311	North Harris Cty Regional Water Authority	Surface Water Fee	(116,535.06)	
16312	Off Cinco	Website	(300.00)	
16313	On-Site Protection LLC	Security	(10,552.80)	
16314	Pardalis Industrial Enterprises, Inc.	Pay App # 2	(40,575.41)	
16315	Phillips Cleaning Services, LLC	Cleaning Service	(280.00)	
16316	PWC Solutions, Inc.	Chemicals	(5,940.00)	
16317	Residential Recycling of Texas, Inc.	Recycling Expense - June 2018	(10,656.80)	
16318	Sales Revenue, Inc.	Sales Tracking June 2018	(583.00)	
16319	Source Point Solutions, LLC.	Vactor Service - WWTP	(10,259.00)	
16320	Trinity Wastewater Solutions Company	Mobile Dewatering 05/2018	(12,072.68)	
16321	Water Utility Services, Inc.	Chemicals - STP	(3,000.00)	
16322	WCA Waste Corporation	Trash Collection - 19744 1/2 Logan Briar Dr	(254.73)	
16323	CenterPoint Energy	Natural Gas	0.00	
16324	Comcast	Telephone / Internet	0.00	
16325	Pardalis Industrial Enterprises, Inc.	Pay App # 3	(62,489.96)	
16326	Sharon Cook	AWBD Per Diems and Reimburesment	(1,415.73)	
16327	.	Meal Checks	0.00	
16328	.	Meal Checks	0.00	
Bnk Chg	Compass Bank	Acct Maintenance Fee	(18.00)	
Bnk Chg	Compass Bank	ACH Debit Per Item Fee	(180.00)	

Harris Co MUD 368 GOF
Cash Flow Report - Checking Account
 As of June 26, 2018

Num	Name	Memo	Amount	Balance
Disbursements				
Bnk Chg	Compass Bank	Return Item Charge Back	(1,987.12)	
Total Disbursements				(610,489.09)
BALANCE AS OF 06/26/2018				\$4,449.28

Harris Co MUD 368 Capital Project
Cash Flow Report - Checking Account
 As of June 26, 2018

Num	Name	Memo	Amount	Balance
BALANCE AS OF 05/18/2018				\$390.46
Receipts				
	Interest Earned on Checking		0.05	
Total Receipts				0.05
Disbursements				
1701	Municipal Accounts & Consulting, LP	Update CPF Analysis	(25.00)	
BNK CHG	Compass Bank	Bank Service Charges	(0.05)	
Total Disbursements				(25.05)
BALANCE AS OF 06/26/2018				\$365.46

HARRIS COUNTY MUD NO. 368

Capital Projects Fund Breakdown

June 26, 2018

Net Proceeds for All Bond Issues

Receipts

Prior Surplus Funds	162,556.00
Series 2009 - Bond Proceeds	7,795,000.00
Series 2009 - Interest Earnings	32,686.59
Series 2012 - Bond Proceeds	4,710,000.00
Series 2012 - Interest Earnings	\$10,855.41
Series 2014 - Bond Proceeds	2,520,000.00
Series 2014- Interest Earnings	10.02
Series 2017 - Bond Proceeds	1,830,000.00
Series 2017- Interest Earnings	\$973.98

Total Receipts 17,062,082.00

Disbursements

Series 2009 Bond Issue Costs	7,990,113.71
Series 2012 Bond Issue Costs	4,446,170.75
Series 2014 Bond Issue Costs	2,520,010.02
Series 2017 Bond Issue Costs	1,776,564.70

Total Disbursements 16,732,859.18

Total Cash Balance 370,267.82

Balances by Account

Compass - 0000057091	\$365.46
Texpool xx006- Series 2009	74.89
Texpool xx007- Series 2012	275,373.19
Texpool xx008- Series 2014	-
Texpool xx010- Series 2017	94,454.28

Total Cash Balance \$370,267.82

Balances by Bond Series

Series 2009	128.83
Series 2012	274,684.71
Series 2014	(0.00)
Series 2017	94,454.28

Total Cash Balance 370,267.82

Remaining Costs/Surplus By Bond Series

Series 2009 - Remaining Costs	-
Series 2012	-
Series 2014	(0.00)
Total Amount in Remaining Costs	<u><u>(\$0.00)</u></u>

Series 2009 - Interest	\$32,686.59
Series 2009 - Surplus	(\$32,557.76)
Series 2012 - Surplus & Interest	274,684.71
Series 2014 - Surplus & Interest	\$ (0.00)
Series 2017 - Surplus & Interest	<u><u>\$94,454.28</u></u>
Total Surplus & Interest Balance	<u><u>369,267.82</u></u>

Total Remaining Costs/Surplus 370,267.82

Harris Co MUD 368 GOF
Actual vs. Budget Comparison

May 2018

	May 2018			June 2017 - May 2018			Annual	
	Actual	Budget	Over/(Under)	Actual	Budget	Over/(Under)	Budget	
Revenues								
14100	Water Revenue	75,061	73,333	1,728	901,820	880,000	21,820	880,000
14102	Surface Water - NHCWRA	106,538	90,667	15,871	1,139,788	1,088,000	51,788	1,088,000
14120	Reconnection Fee	5,520	3,460	2,060	62,094	41,525	20,569	41,525
14125	Meter Rental	0	792	(792)	2,946	9,500	(6,554)	9,500
14200	Sewer Revenue	159,966	103,000	56,966	1,908,597	1,600,000	308,597	1,600,000
14201	Sewer Inspection Fee Revenue	0	167	(167)	0	2,000	(2,000)	2,000
14202	Customer Service Inspection Rev	0	375	(375)	0	4,500	(4,500)	4,500
14203	Final Builder Inspection	0	167	(167)	0	2,000	(2,000)	2,000
14320	Maintenance Tax	4,213	5,000	(787)	1,034,874	900,000	134,874	900,000
14325	SPA Revenue	10,767	11,667	(899)	127,573	140,000	(12,427)	140,000
14326	Security Service Revenue	11,510	7,833	3,677	155,230	94,000	61,230	94,000
14330	Penalties & Interest	6,285	5,667	618	76,943	68,000	8,943	68,000
14380	Miscellaneous Income	0	92	(92)	612	1,100	(488)	1,100
14391	Interest Earned on Temp Invest	4,990	1,667	3,323	38,353	20,000	18,353	20,000
14392	Interest Earned on Checking	87	50	37	948	600	348	600
14600	Tap Connections	2,850	5,417	(2,567)	46,275	65,000	(18,725)	65,000
15379	Transfer Fees	1,025	1,333	(308)	15,500	16,000	(500)	16,000
15950	Transfer From CPF	0	0	0	1,052,706	0	1,052,706	0
Total Revenues		388,813	310,685	78,127	6,564,260	4,932,225	1,632,035	4,932,225
Expenditures								
16135	Maintenance & Repairs - Water	8,793	4,500	4,293	277,809	150,000	127,809	150,000
16140	Purchased Surface Water	106,626	78,000	28,626	1,011,334	936,000	75,334	936,000
16142	Chemicals - Water	567	1,250	(683)	7,505	15,000	(7,495)	15,000
16150	Fire Hydrant Meter Rental	0	200	(200)	4,000	3,500	500	3,500
16170	Tap Connection Expense	0	1,000	(1,000)	20,000	21,000	(1,000)	21,000
16180	Reconnections	0	4,171	(4,171)	49,125	50,050	(925)	50,050
16235	Maintenance & Repairs - Sewer	14,167	10,000	4,167	368,784	250,000	118,784	250,000
16237	Northern Point Drainage	3,182	75,000	(71,818)	111,496	475,000	(363,504)	475,000
16242	Chemicals - Sewer	6,321	3,750	2,571	68,372	45,000	23,372	45,000
16245	Ditch Cleanout	0	5,000	(5,000)	16,769	60,000	(43,232)	60,000
16257	Rents & Leases	100	119	(19)	1,150	1,425	(275)	1,425
16260	Sludge Removal	12,073	7,917	4,156	82,465	95,000	(12,535)	95,000
16261	Recycling	10,654	9,458	1,196	127,396	113,500	13,896	113,500
16270	Grease Trap Inspection Expense	0	270	(270)	0	3,240	(3,240)	3,240
16274	Facility Pre-Inspection	0	120	(120)	140	1,440	(1,300)	1,440
16275	Inspection Fee - Sewer	0	208	(208)	2,065	2,500	(435)	2,500
16276	Final Builder Inspection Exp.	0	240	(240)	0	2,880	(2,880)	2,880
16278	Customer Service Inspection	0	240	(240)	3,240	2,880	360	2,880
16319A	Generators-Fuel	0	792	(792)	15,540	9,500	6,040	9,500
16319B	Generators-M&R	0	0	0	19,251	15,000	4,251	15,000
16320	Legal Fees	0	9,167	(9,167)	96,877	110,000	(13,123)	110,000
16321	Auditor Fees	0	0	0	20,800	20,400	400	20,400
16322	Engineering Fees	8,632	3,000	5,632	148,787	86,000	62,787	86,000
16324	Lab Fees	0	2,500	(2,500)	4,167	30,000	(25,834)	30,000
16325	Election Expense	0	0	0	2,584	12,750	(10,166)	12,750
16326	Permit Expense	0	0	0	15,968	21,000	(5,032)	21,000
16330	GIS Mapping	0	0	0	117,619	0	117,619	0
16331	Arbitrage Compliance Expense	2,800	0	2,800	8,000	7,000	1,000	7,000
16332	Service Account Collection Exp	0	17,100	(17,100)	220,232	215,000	5,232	215,000
16333	Bookkeeping Fees	2,775	2,800	(25)	42,283	35,500	6,783	35,500
16334.1	Security-Equip Maint/Repair	668	75	593	1,123	900	223	900

Harris Co MUD 368 GOF
Actual vs. Budget Comparison
May 2018

	May 2018			June 2017 - May 2018			Annual
	Actual	Budget	Over/(Under)	Actual	Budget	Over/(Under)	Budget
Expenditures							
16334.2 Security Contract	58,705	56,995	1,710	690,781	683,940	6,841	683,940
16334.3 Security Service - Overtime	6,953	0	6,953	80,649	32,438	48,211	32,438
16334.4 Security - Consulting	850	500	350	9,350	10,500	(1,150)	10,500
16334.5 Security - Outage & Change Mgmt	312	333	(21)	3,379	4,000	(621)	4,000
16335.1 Lawn Maintenance	0	13,333	(13,333)	169,389	160,000	9,389	160,000
16335.2 Maint. & Repair-General-Other	0	417	(417)	0	5,000	(5,000)	5,000
16335.3 Detention Pond Maintenance	0	9,500	(9,500)	100,764	114,000	(13,236)	114,000
16336 Storm Drainage	360	417	(57)	6,530	5,000	1,530	5,000
16338 Legal Notices & Other Publ.	0	175	(175)	1,796	2,100	(304)	2,100
16339 SCADA - Other	0	92	(92)	0	1,100	(1,100)	1,100
16339-2 Scada -Internet	1,339	1,192	147	16,999	14,300	2,699	14,300
16340 Printing & Office Supplies	165	2,917	(2,752)	32,425	35,000	(2,575)	35,000
16341 Website Design / Hosting	300	333	(33)	3,778	4,000	(222)	4,000
16341.1 Emergency Notifications	0	208	(208)	0	2,500	(2,500)	2,500
16342 Security System Maint & Repair	2,490	0	2,490	24,317	9,000	15,317	9,000
16350 Postage & Delivery	94	2,083	(1,989)	23,666	25,000	(1,334)	25,000
16351 Telephone	751	792	(40)	8,481	9,500	(1,019)	9,500
16352 Utilities	17,673	16,667	1,007	199,551	199,999	(448)	199,999
16353 Insurance & Surety Bond	0	0	0	35,035	35,035	0	35,035
16354 Travel & Per Diem	4,919	1,430	3,489	22,625	17,160	5,465	17,160
16355 AWBD Annual Dues	0	0	0	650	580	70	580
16358 Bank Charges	(91)	525	(616)	4,891	6,300	(1,409)	6,300
16359 Miscellaneous Expense	914	896	18	6,756	10,750	(3,994)	10,750
16361 Sales Tax Tracking	583	0	583	6,413	0	6,413	0
16370 TCEQ Regulatory Fee	0	0	0	13,384	15,000	(1,616)	15,000
16399 Garbage Expense	47,221	44,417	2,804	559,539	533,000	26,539	533,000
16400 NHCWA Assessment Fee	9,909	7,083	2,826	49,905	85,000	(35,095)	85,000
16600 Payroll Expenses	2,261	3,000	(739)	30,357	36,000	(5,643)	36,000
17350 Capital Expenditure - Engineer	4,734	8,000	(3,266)	59,825	50,000	9,825	50,000
17393 WaterWise Program - Khorville	0	0	0	4,521	8,000	(3,479)	8,000
17630 Capital Outlay	40,575	0	40,575	128,919	25,000	103,919	25,000
17632G Generator	0	0	0	29,219	0	29,219	0
17632H Cleaning at Maint. Facility	140	130	10	1,540	1,558	(18)	1,558
Total Expenditures	378,515	408,310	(29,796)	5,190,316	4,932,225	258,091	4,932,225
Excess Revenues (Expenditures)	\$10,298	(\$97,625)	\$107,923	\$1,373,944	\$0	\$1,373,944	\$0

Harris Co MUD 368 GOF

Balance Sheet

As of May 31, 2018

May 31, 18

ASSETS

Current Assets

Checking/Savings

11100 · Cash in Bank

384,763

Total Checking/Savings

384,763

Other Current Assets

11300 · Time Deposits

4,924,616

11500 · Service Accounts Receivable

354,561

11520 · Maintenance Tax Receivable

13,564

11550 · Builder Damage Receivable

3,686

11580 · Accrued Interest

5,947

11620 · Prepaid Insurance

37,503

11750 · Due From Tax Account

(2,300)

Total Other Current Assets

5,337,577

Total Current Assets

5,722,340

TOTAL ASSETS

5,722,340

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

12000 · Accounts Payable

243,453

Total Accounts Payable

243,453

Other Current Liabilities

12100 · Payroll Liabilities

918

12137 · Due to TCEQ

5,241

12138 · Due to Debt Service

507

12160 · Builder Meter Rental Deposits

11,841

12161 · Customer Meter Deposits

539,498

12162 · Builder Deposits

20,000

12163 · Unclaimed Property Due to State

4,394

12740 · Deferred Inflows

13,564

Total Other Current Liabilities

595,963

Total Current Liabilities

839,416

Total Liabilities

839,416

Equity

13010 · Unassigned Fund Balance

3,508,980

Net Income

1,373,944

Total Equity

4,882,924

TOTAL LIABILITIES & EQUITY

5,722,340

Harris County Municipal Utility District No. 368

District Debt Service Payments

06/01/2018 - 06/01/2019

Paying Agent	Series	Date Due	Date Paid	Principal	Interest	Total Due
Debt Service Payment Due 09/01/2018						
Wells Fargo Bank, NA	2010R	09/01/2018		390,000.00	15,025.00	405,025.00
Wells Fargo Bank, NA	2012	09/01/2018		25,000.00	92,312.50	117,312.50
Wells Fargo Bank, NA	2012R	09/01/2018		270,000.00	171,762.50	441,762.50
Wells Fargo Bank, NA	2013A	09/01/2018		560,000.00	73,325.00	633,325.00
Wells Fargo Bank, NA	2013R	09/01/2018		145,000.00	134,287.50	279,287.50
Wells Fargo Bank, NA	2014	09/01/2018		25,000.00	58,218.75	83,218.75
Wells Fargo Bank, NA	2015B	09/01/2018		145,000.00	143,340.63	288,340.63
Wells Fargo Bank, NA	2015R	09/01/2018		230,000.00	141,850.00	371,850.00
Bank of New York	2017	09/01/2018		0.00	29,606.25	29,606.25
Wells Fargo Bank, NA	2017R	09/01/2018		0.00	169,625.00	169,625.00
		Total Due 09/01/2018		1,790,000.00	1,029,353.13	2,819,353.13
Debt Service Payment Due 03/01/2019						
Wells Fargo Bank, NA	2010R	03/01/2019		0.00	8,200.00	8,200.00
Wells Fargo Bank, NA	2012	03/01/2019		0.00	92,025.00	92,025.00
Wells Fargo Bank, NA	2012R	03/01/2019		0.00	166,362.50	166,362.50
Wells Fargo Bank, NA	2013A	03/01/2019		0.00	64,925.00	64,925.00
Wells Fargo Bank, NA	2013R	03/01/2019		0.00	132,112.50	132,112.50
Wells Fargo Bank, NA	2014	03/01/2019		0.00	57,468.75	57,468.75
Wells Fargo Bank, NA	2015B	03/01/2019		0.00	141,890.63	141,890.63
Wells Fargo Bank, NA	2015R	03/01/2019		0.00	139,550.00	139,550.00
Bank of New York	2017	03/01/2019		0.00	29,606.25	29,606.25
Wells Fargo Bank, NA	2017R	03/01/2019		0.00	169,625.00	169,625.00
		Total Due 03/01/2019		0.00	1,001,765.63	1,001,765.63
		District Total		\$1,790,000.00	\$2,031,118.76	\$3,821,118.76

HARRIS COUNTY M.U.D. 368
AWBD Conference

2018 Annual Conference
June 21-24, 2018
San Antonio, TX

DIRECTOR		ANNUAL		REIMBURSEMENT
Name	Attending	Online	Paid	Paid
Roy Lackey	Yes		Yes	No
Tiffani Bishop	Yes		Yes	No
Sharon L. Cook	Yes		Yes	No
Allison Dunn	Yes		Yes	No
Eric Daniel				N/A

**This confirms registration for the conference only. This does not confirm any lodging reservations.

**All lodging reservations are the sole responsibility of each attendee.

**AWBD now requests that you register on-line, at: www.awbd-tx.org

(For log in assistance, contact: tcavnar@awbd-tx.org)

**Please select the option "Yes, bill Company/District" so the invoice is sent to the bookkeeper.

**All requests for an advance of funds are asked to be sent by email to the bookkeeper within 30 days of conference.

REGISTRATION DEADLINE DATES:

REGISTRATION DEADLINE DATES:



MUNICIPAL ACCOUNTS
& CONSULTING, L.P.

Harris County Municipal Utility
District No. 368
Quarterly Investment Inventory Report
Period Ending May 31, 2018

BOARD OF DIRECTORS
Harris County Municipal Utility
District No. 368

Attached is the Quarterly Investment Inventory Report for the
Period ending May 31, 2018.

This report and the District's investment portfolio are in compliance with the
investment strategies expressed in the District's investment policy, and the
Public Funds Investment Act.

I, hereby certify that, pursuant to Senate Bill 353 and in connection with the
preparation of the investment report, I have reviewed the divestment lists
prepared and maintained by the Texas Comptroller of Public Accounts, and the
District does not own direct or indirect holdings in any companies identified on such lists.

Tiffani Bishop
(Investment Officer)
Katherine Turner
Katherine Turner
(Investment Officer)

Mark M. Burton
(Investment Officer)

COMPLIANCE TRAINING

119.675 states the Investment Officer must attend at least one training seminar for (6) six hours
Within twelve months of taking office and requires at least (4) four hours training within each (2)
two year period thereafter.

INVESTMENT OFFICERS

Tiffani Bishop

CURRENT TRAINING

- November 7, 2009 (McCall Gibson 4 Hours)
- October 8, 2011 (McCall Gibson 4 Hours)
- October 26, 2013 (McCall Gibson 4 Hours)
- October 17, 2015 (McCall Gibson 4 Hours)
- October 21, 2017 (McCall Gibson 4 Hours)

Katherine Turner

- October 25-30, 2009 (Tespool Online 10 Hours)
- December 5, 2011 (Tespool Academy 10 Hours)
- January 9, 2014 (Tespool Academy 10 Hours)
- January 14, 2016 (Tespool Academy 10 Hours)
- February 25, 2018 (Tespool Academy 11.5 Hours)
- October 26, 2009 (Tespool Academy 10 Hours)
- November 5, 2011 (Tespool Academy 10 Hours)
- November 5, 2013 (Tespool Academy 10 Hours)
- November 27, 2015 (Tespool Academy 10 Hours)
- December 26, 2017 (Tespool Academy 10 Hours)

Harris County Municipal Utility District No. 368
Summary of Money Market Funds
 03/01/2018 - 05/31/2018

Fund: Operating

Financial Institution: TRXPPOOL

Account Number: XXXXX003 Date Opened: 09/31/2005 Current Interest Rate: 1.7%

Date	Description	Begin Balance	Cash Added	Cash Withdrawn	Int. Earned	End Balance
03/01/2018		2,612,718.38				
03/09/2018	WT' TO GREEN CD XXXX0407			(145,000.00)		
03/09/2018	GREEN CD XXXX0407 INTEREST		665.00			
03/15/2018	Transfer to Checking			(20,000.00)		
03/20/2018	TAX TRANSFER		32,216.41			
03/31/2018	Interest (March 2018)				3,221.86	
04/09/2018	TAX TRANSFER		5,923.59			
04/18/2018	Transfer to Checking			(250,000.00)		
04/18/2018	PREFER CD XXXX8865 INTEREST		1,563.80			
04/30/2018	Interest (April 2018)				3,230.50	
05/09/2018	TAX TRANSFER		4,212.96			
05/16/2018	Tf from CPF Series 2009		100,263.74			
05/16/2018	Tf from CPF Series 2012		185,609.93			
05/17/2018	Transfer to Checking			(220,000.00)		
05/17/2018	PIONEER CD XXXX0336 INTEREST		1,681.05			
05/31/2018	Interest (May 2018)				3,308.93	
	Totals for Account XXXX0003:	\$2,612,718.38	\$332,136.48	(\$645,000.00)	\$9,761.29	\$2,309,616.15
	Totals for Operating Fund:	\$2,612,718.38	\$332,136.48	(\$645,000.00)	\$9,761.29	\$2,309,616.15

Methods Used For Reporting Market Values

Credited to Deposits

Securities/Other Government Obligations:

Public Fund Investment Pool/ARK Accounts:

Price Value Plus Adjust Interest

Market Value Quoted by the Seller of the Security and Confirmed in Writing

Balance = Book Value = Current Market

Harris County Municipal Utility District No. 368
Summary of Money Market Funds
 03/01/2018 - 05/31/2018

Fund: Capital Projects		Financial Institution: TRXPPOOL		Account Number: XXXXX0006		Date Opened: 11/09/2009		Current Interest Rate: 1.71%	
Date	Description	Begin Balance	Cash Added	Cash Withdrawn	Int. Earned	End Balance			
03/01/2018		99,997.54							
03/31/2018	Interest (March 2018)				128.73				
04/30/2018	Interest (April 2018)				137.47				
05/16/2018	Tf to GOF Texpool			(100,263.74)					
05/31/2018	Interest (May 2018)				74.89				
Totals for Account XXXXX0006:		\$99,997.54		(\$100,263.74)	\$341.09	\$74.89			\$74.89
Account Number: XXXXX0007		Date Opened: 08/03/2012		Current Interest Rate: 1.71%					
Date	Description	Begin Balance	Cash Added	Cash Withdrawn	Int. Earned	End Balance			
03/01/2018		439,221.55							
03/31/2018	Interest (March 2018)				591.10				
04/30/2018	Interest (April 2018)				631.32				
05/16/2018	Tf to GOF Texpool			(185,609.93)					
05/31/2018	Interest (May 2018)				539.15				
Totals for Account XXXXX0007:		\$439,221.55		(\$185,609.93)	\$1,761.57	\$275,373.19			
Account Number: XXXXX0010		Date Opened: 09/28/2017		Current Interest Rate: 1.71%					
Date	Description	Begin Balance	Cash Added	Cash Withdrawn	Int. Earned	End Balance			
03/01/2018		94,066.44							
03/31/2018	Interest (March 2018)				121.06				
04/30/2018	Interest (April 2018)				129.32				
05/31/2018	Interest (May 2018)				137.45				
Totals for Account XXXXX0010:		\$94,066.44		(\$285,873.67)	\$387.84	\$94,454.28			
Totals for Capital Projects Funds:		\$653,285.53		(\$285,873.67)	\$2,490.50	\$369,902.36			

Methods Used For Reporting Market Values
 Certificate of Deposit: Face Value Plus Accrued Interest
 Securities/Direct Government Obligations: Market Value Quoted by the Seller or the Security and Confirmed in Writing
 Public Fund Investment Pool/AMA Accounts: Balance = Book Value = Current Market

Harris County Municipal Utility District No. 368
Summary of Money Market Funds
 03/01/2018 - 05/31/2018

Fund: Debt Service

Financial Institution: COMPASS BANK-DEBT

Account Number: XXXX7084 Date Opened: 04/11/2013 Current Interest Rate: 0.25%

Date	Description	Begin Balance	Cash Added	Cash Withdrawn	Int. Earned	End Balance
03/01/2018		144,898.13				
03/31/2018	Interest (March 2018)				27.79	
03/31/2018	Acct Maint Fee - March			(18.00)		
04/30/2018	Interest (April 2018)				30.77	
04/30/2018	Acct Maint Fee - March			(18.00)		
04/30/2018	Int on SPIRIT CD XXXX324		1,223.49			
05/31/2018	Interest (May 2018)				29.96	
05/31/2018	Acct Maint Fee - May			(18.00)		
Totals for Account XXXX7084:		\$144,898.13	\$1,223.49	(\$34.00)	\$88.52	\$146,156.14

Financial Institution: TEXXPPOOL

Account Number: XXXX0001 Date Opened: 10/01/2003 Current Interest Rate: 1.71%

Date	Description	Begin Balance	Cash Added	Cash Withdrawn	Int. Earned	End Balance
03/01/2018		3,975,747.42				
03/06/2018	PAF WEBB SERIES 2012			(530.00)		
03/20/2018	TAX TRANSFER		115,000.00			
03/28/2018	PAF WEBB SERIES 2015			(1,000.00)		
03/31/2018	Interest (March)				5,177.38	
04/09/2018	TAX TRANSFER		35,000.00			
04/30/2018	Interest (April)				5,656.84	
05/08/2018	TAX TRANSFER		25,000.00			
05/31/2018	Interest (May 2018)				6,053.14	
Totals for Account XXXX0001:		\$3,975,747.42	\$175,000.00	(\$1,530.00)	\$16,887.36	\$4,166,084.78
Totals for Debt Service Fund:		\$4,120,645.55	\$176,223.49	(\$1,604.00)	\$16,975.88	\$4,312,240.92

Methods Used For Reporting Market Values

Certificate of Deposit: Fair Value Plus Accrued Interest
 Securities/Debt Government Obligations: Market Value Quoted by the Seller of the Security and Confirmed in Writing
 Public Fund Investment Pool/ADA Accounts: Balance = Book Value = Current Market

Harris County Municipal Utility District No. 368
 Summary of Certificates of Deposit with Money Market
 03/01/2018 - 05/31/2018

Financial Institution	Investment Number	Issue Date	Maturity Date	Beginning Balance	Principal From Cash	Principal From Investment	Principal Withdrawn	Principal Reinvested	Ending Balance	Interest Rate	Beg. Acc. Interest	Interest Earned	Interest Reinvested	Interest Withdrawn	Accrued Interest
Fund: Operating															
Certificates of Deposit															
ALLIANCE BANK	XXXXX654	11/30/17	11/30/18	240,000.00	0.00	0.00	0.00	0.00	240,000.00	1.05%	628.27	0.00	0.00	0.00	1,256.55
		Rolled over FROM CD XXXX7732													
BANCORSOUTH	XXXXX194	12/19/17	12/19/18	215,000.00	0.00	0.00	0.00	0.00	215,000.00	1.10%	466.52	0.00	0.00	0.00	1,056.15
CADENCE BANK	XXXXX2513	05/17/18	05/18/19	0.00	0.00	240,000.00	0.00	0.00	240,000.00	2.06%	0.00	0.00	0.00	0.00	189.63
		Rolled over FROM CD XXXX0536													
CENTRAL BANK	XXXXX0337	05/26/17	05/25/18	240,000.00	0.00	0.00	0.00	240,000.00	0.00	0.80%	1,467.62	1,925.90	0.00	1,925.90	0.00
CENTRAL BANK	XXXXX0337	05/26/18	05/26/19	0.00	0.00	240,000.00	0.00	0.00	240,000.00	2.05%	0.00	0.00	0.00	0.00	67.39
GREEN BANK	XXXXX0407	03/09/17	03/08/18	95,000.00	0.00	0.00	0.00	95,000.00	0.00	0.70%	650.42	665.00	0.00	665.00	0.00
GREEN BANK	XXXXX0407	03/09/18	03/08/19	0.00	0.00	95,000.00	0.00	0.00	240,000.00	1.30%	0.00	0.00	0.00	0.00	709.48
		\$145K WT FROM TXPL XXXX0003													
ICON BANK	XXXXX2935	01/05/18	01/05/19	240,000.00	0.00	0.00	0.00	0.00	240,000.00	1.25%	452.05	0.00	0.00	0.00	1,200.00
		Rolled over FROM CD XXXX3875/\$100K WT FROM TXPL XXXX0003													
PIONEER BANK	XXXXX0536	05/17/17	05/16/18	240,000.00	0.00	0.00	0.00	240,000.00	0.00	0.70%	1,325.59	1,681.05	0.00	1,681.05	0.00
		Rolled over FROM CD XXXX8942													
POST OAK BANK	XXXXX0518	07/16/17	07/16/18	240,000.00	0.00	0.00	0.00	0.00	240,000.00	1.00%	1,499.18	0.00	0.00	0.00	2,097.53
PREPARED BANK	XXXXX865	04/14/17	04/17/18	240,000.00	0.00	0.00	0.00	240,000.00	0.00	0.65%	1,371.95	1,563.80	0.00	1,563.80	0.00
		Rolled over FROM CD XXXX6481													
REGIONS BANK	XXXXX6910	04/18/18	04/18/19	0.00	0.00	240,000.00	0.00	0.00	240,000.00	2.04%	0.00	0.00	0.00	0.00	576.79
		Rolled over FROM CD XXXX8865													
SPRINT OF TEXAS BANK	XXXXX5618	11/28/17	11/28/18	240,000.00	0.00	0.00	0.00	0.00	240,000.00	1.10%	672.66	0.00	0.00	0.00	1,330.85
		WT FROM TXPL XXXX0003													
TEXAS CAPITAL BANK	XXXXX0254	11/28/17	11/28/18	240,000.00	0.00	0.00	0.00	0.00	240,000.00	1.25%	764.38	0.00	0.00	0.00	1,512.33
		WT FROM TXPL XXXX0003													

Methods Used For Reporting Market Value
 Certificate of Deposit: Face Value Plus Accrued Interest
 Securities/Direct Government Obligations: Market Value Quoted by the Seller of the Security and Confirmed in Writing
 Public Fund Investment (Vol/Alt) Accounts: Balance = Book Value - Current Market

Harris County Municipal Utility District No. 368
Summary of Certificates of Deposit with Money Market
 03/01/2018 - 05/31/2018

Financial Institution	Investment Number	Issue Date	Maturity Date	Beginning Balance	Principal From Cash	Principal From Investment	Principal Withdrawn	Principal Reinvested	Ending Balance	Interest Rate	Beg. Acc. Interest	Interest Earned	Interest Reinvested	Interest Withdrawn	Accrued Interest
Funds: Capital Projects															
				Totals for Capital Projects Fund:	0.00	0.00	0.00	0.00	0.00	N/A	0.00	0.00	0.00	0.00	\$0.00
				Beginning Balance:				Interest Earned:	\$0.00						
				Plus Principal From Cash:	\$0.00			Less Beg Accrued Interest:	\$0.00						
				Less Principal Withdrawn:	\$0.00			Plus End Accrued Interest:	\$0.00						
				Plus Interest Reinvested:	\$0.00			Fixed Interest Earned:	\$0.00						
				Fixed Balance:	\$0.00			MM Interest Earned:	\$2,490.50						
				MM Balance:	\$369,902.36			Total Interest Earned:	\$2,490.50						
				Total Balance:	\$369,902.36										

Method Used For Reporting Market Value: _____
 Certificate of Deposit: _____
 Securities/Debt Government Obligations: _____
 Public Fund Investment Pool/VAM Account: _____

Price Value Plus Accrued Interest
 Market Value Quoted by the Seller of the Security and Confirmed in Writing
 Balance = Book Value = Current Market

Harris County Municipal Utility District No. 368
Summary of Certificates of Deposit with Money Market
 03/01/2018 - 05/31/2018

Financial Institution	Investment Number	Issue Date	Maturity Date	Beginning Balance	Principal From Cash	Principal From Investment	Principal Withdrawn	Principal Reinvested	Ending Balance	Interest Rate	Beg. Acc. Interest	Interest Earned	Interest Reinvested	Interest Withdrawn	Accrued Interest	
Fund: Debt Service																
Certificates of Deposit																
ALLEGIANCE BANK - DEBT	XXXXX6106	08/13/17	08/14/18	240,000.00	0.00	0.00	0.00	0.00	240,000.00	1.00%	1,315.07	0.00	0.00	0.00	1,013.42	
BUSINESS BANK OF TX - DEBT	XXXXX320	02/13/18	02/13/19	240,000.00	0.00	0.00	0.00	0.00	240,000.00	1.75%	184.11	0.00	0.00	0.00	1,231.23	
CADENCE BANK - DEBT	XXXXX3672	02/05/18	02/05/19	240,000.00	0.00	0.00	0.00	0.00	240,000.00	1.33%	209.88	0.00	0.00	0.00	1,005.70	
Rolled over FROM CID XXXXX1532																
CENTRAL BANK - DEBT	XXXXX0353	02/10/18	02/10/19	240,000.00	0.00	0.00	0.00	0.00	240,000.00	1.25%	156.16	0.00	0.00	0.00	904.11	
COMPASS BANK-PRIME/ER	XXXXX693	02/10/18	02/11/19	240,000.00	0.00	0.00	0.00	0.00	240,000.00	1.30%	162.41	0.00	0.00	0.00	940.27	
GREEN BANK - DEBT	XXXXX3888	08/16/17	08/16/18	240,000.00	0.00	0.00	0.00	0.00	240,000.00	1.10%	1,424.88	0.00	0.00	0.00	2,083.07	
SPRINT OF TX BANK - DEBT	XXXXX3234	02/09/18	02/09/19	240,000.00	0.00	0.00	0.00	0.00	240,000.00	1.25%	164.38	0.00	0.00	0.00	912.33	
TEXAS CAPITAL BANK-DEBT	XXXXX0105	08/15/17	08/15/18	240,000.00	0.00	0.00	0.00	0.00	240,000.00	1.25%	1,627.40	0.00	0.00	0.00	2,375.34	
THIRD COAST BANK-DEBT	XXXXX2225	02/08/18	02/08/19	240,000.00	0.00	0.00	0.00	0.00	240,000.00	1.30%	179.51	0.00	0.00	0.00	957.37	
Totals for Debt Service Fund:				2,160,000.00	0.00	0.00	0.00	0.00	2,160,000.00	N/A	5,423.80	0.00	0.00	0.00	\$12,322.84	
Beginning Balance:				\$2,160,000.00												
Plus Principal From Cash:				\$0.00												
Less Principal Withdrawn:				\$0.00												
Plus Interest Reinvested:				\$0.00												
Fixed Balance:				\$2,160,000.00												
MM Balance:				\$4,312,240.92												
Total Balance:				\$6,472,240.92												
Totals for District:				4,630,000.00	145,000.00	815,000.00	0.00	815,000.00	4,775,000.00	N/A	16,103.26	5,835.75	0.00	0.00	5,835.75	\$24,208.72

Methods Used For Reporting Market Value

Certificates of Deposit: Fair Value Plus Accrued Interest

Securities/Other Government Obligations: Market Value Quoted by the Sifters of the Security and Confirmed in Working

Public Fund Investment Pool/Advt. Accounts: Balance = Book Value = Current Market

Harris County Municipal Utility District No. 368
Detail of Pledged Securities
 03/01/2018 - 05/31/2018

Financial Institution: COMPASS BANK-PREMIER

Security	Per Value:	Maturity Date:	Pledged:	Released:	Amount Released:
CUSIP: FH11MC	450,000.00	01/01/2043	04/20/2018	05/17/2018	450,000.00
CUSIP: 3138W16Z5	158,039.13				
	04/30/2018				
Security: Letter of Credit/FH11B-A1	Per Value:	Maturity Date:	Pledged:	Released:	Amount Released:
CUSIP: 114431	1,200,000.00	08/23/2018	08/23/2017		
	Date	Date			
	03/31/2018				
	04/30/2018				
	05/31/2018				

Methods Used For Reporting Market Values
 Certificate of Deposit: Face Value Plus Accrued Interest
 Securities/Direct Government Obligations: Market Value Quoted by the Seller of the Security and Commented in Writing
 Public Fund Investment Pool/ASU Accounts: Balance = Book Value = Current Market



Resolution to Participate

WHEREAS, the Public Funds Investment Act, Texas Government Code, Section 2256.001 et seq. (the "Act"), requires the governing body of each local government in this State to adopt investment policies in accordance with the terms of the Act; and

WHEREAS, pursuant to the requirements of the Act, the Board of Trustees (the "Governing Body") of the HARRIS COUNTY MUD NO. 368 (the "Local Government") has previously reviewed and adopted an investment policy (the "Policy") that provides in part that the funds of the local government will be invested in investments permitted by the Act in order to: (i) invest only in investments legally permitted under Texas law; (ii) minimize risk by managing portfolio investments so as to preserve principal and maintain a stable asset value; (iii) manage portfolio investments to ensure that cash will be available as required to finance operations; and (iv) maximize current income to the degree consistent with legality, safety and liquidity; and

WHEREAS, pursuant to the Policy and the Act, the Local Government has appointed MARK M. BURTON/GHIA LEWIS/KATHERINE TURNER (the "Investment Officer") to act as the Investment officer of the Local Government; and

WHEREAS, the Act provides that funds under the control of a Local Government may be invested through investment pools meeting the standards of Section 2256.016 of the Act; and

WHEREAS, the Local Government has received and reviewed the Information Statement, dated December, 2016 (the "Information Statement"), of Texas Cooperative Liquid Assets Securities System, an investment pool administered by Public Trust Advisors, LLC, (the "Program"), which sets forth the information required by Section 2256.016(b) of the Act; and

WHEREAS, the Local Government has determined that the investments proposed to be acquired by the Program are of a type that are permitted by the Act and are consistent with the Policy; and

WHEREAS, the Local Government has determined that an investment in the Program will assist the Local Government in achieving the goals set forth in the Policy, and will tend to preclude imprudent investment activities arising out of investment transactions conducted between the Local Government and the Program; and

WHEREAS, the Local Government understands that the Program operates through the Seventh Amended and Restated Trust Agreement dated as of August 5, 2016 (the "Trust Agreement"), which provides the terms on which the Program will operate and the rights of the participants in the Program and sets forth the responsibilities of Public Trust Advisors, LLC, as the administrator of the Program (the "Administrator"), and of Wells Fargo Bank as custodian (the "Custodian");



Texas Cooperative Liquid Assets Securities System Trust

NOW THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE LOCAL GOVERNMENT:

That the form, terms and provisions of the Trust Agreement, a draft of which was presented and reviewed at this meeting, providing for the creation of the Program and for the rights of the Program participants and the duties and responsibilities of the Administrator, be and the same are hereby approved and adopted; and that the Investment Officer be and he or she is hereby authorized and directed to execute and deliver to the Administrator and the Custodian in the name and on behalf of the Local Government, a participation certificate evidencing the agreement of the Local Government to be bound by the Trust Agreement substantially in the form of the Trust Agreement reviewed and approved at this meeting, together with such changes therein as may be approved by the said officer, such approval to be conclusively evidenced by the execution thereof; and be it further

Resolved, that the investment program established by the Trust Agreement is hereby found and determined to be consistent with the Policy, and to preclude imprudent investment activities arising out of investment transactions conducted between the Local Government and the Program; and be it further

Resolved, that the Governing Body hereby officially finds and determines that the facts and recitations contained in the preamble of this Resolution are true and correct; and be it further

Resolved, that the Governing Body hereby finds and declares that written notice of the date, hour, place and subject of the meeting at which this Resolution was adopted was posted for the time required by law preceding this meeting, and that such meeting was open to the public as required by law at all times during which this Resolution and the subject matter thereof were discussed, considered and formally acted upon, all as required by the Open Meetings Act, Chapter 551, Texas Government Code, as amended, and the Act; and be it further

Resolved, that the officers of the Local Government, and each of them, shall be and each is expressly authorized, empowered and directed from time to time to do and perform all acts and things and to execute, acknowledge and deliver in the name and under the corporate seal and on behalf of the Local Government all certificates, instruments and other papers, whether or not herein mentioned, as they may determine to be necessary or desirable in order to carry out the terms and provisions of this Resolution and of the Trust Agreement hereby authorized and approved, such determination to be conclusively evidenced by the performance of such acts and things and the execution of any such certificate, financing statement, instrument or other paper; and be it further

Resolved, that this Resolution shall take effect and be in full force and effect upon and after its passage.

[Signature]
Authorized Signature _____ Date _____

Roy P. Lackey
Printed Name _____

[Signature]
Authorized Signature _____ Date _____

Sharon L Cook
Printed Name _____



Exhibit D – Participation Certificate

The undersigned HARRIS COUNTY MUD NO. 368 (the "Local Government") does hereby request that it be admitted as a Participant pursuant to Section 2.3 of the Seventh Amended and Restated Trust Agreement (the "Agreement") dated as of August 5, 2016 by and between the Participants, Wells Fargo Bank, as Custodian, and Public Trust Advisors, LLC. By executing this Participation Certificate, the undersigned agrees that, upon the execution hereof by the Program Administrator, it will become subject to the same obligations and shall have the same rights as if it had executed the Agreement.

The undersigned hereby certifies that MARK M. BURTON/GHIA LEWIS/KATHERINE TURNER (the "Investment Officer") is the duly designated Representative of the undersigned as required by the Agreement.

The undersigned hereby certifies that its governing body has taken all actions required by Section 2256.016 of the Public Funds Investment Act, Texas Government Code, in order for it to participate in the Trust created by the Agreement.

HARRIS COUNTY MUD NO. 368

Entity Name


Signature

Date

PRESIDENT

Title

Accepted by Administrator (to be completed by Texas CLASS):

Signature

Date

Title



Trust Registration

Entity Information

Entity Name (Participant) HARRIS COUNTY MUD NO. 368

Entity Type: City/Town County School District Special District
 Other (Specify) _____

Mailing Address 611 LONGMIRE RD, STE 1

City CONROE Zip 77304 County _____

Tax ID 74-2190395 Fiscal Year (Month/Day) 05/31

The HARRIS COUNTY MUD NO. 368 (the "Local Government") hereby wishes to invest in the following portfolio:

- Texas CLASS
- Texas CLASS Government
- Both

Texas CLASS is hereby authorized to honor any telephone, faxed or electronic request, believed to be authentic, for withdrawal of funds. The withdrawal proceeds can be sent only to the bank(s) indicated below unless changed by written instructions. Each local government is responsible for notifying Texas CLASS of any changes to its account.

Banking Information

Bank Name BBVA COMPASS BANK Bank Routing Number (ABA) 113010547

Account Title GOF CHECKING Account Number 0000054015

Bank Contact KAREN VETRANO Contact's Phone Number 713-881-0658

Additional Banking Information (Optional)

Bank Name _____ Bank Routing Number (ABA) _____

Account Title _____ Account Number _____

Bank Contact _____ Contact's Phone Number _____



Authorized Contacts

Key Contact and Authorized Signer

Mr. Ms. MARK M. BURTON BOOKKEEPER
 Print First and Last Name Title

 Signature Required Phone
mburton@municipalaccounts.com 713-623-4539

Email _____ Fax _____
Permissions (must check one) **Email Notifications** **Online Account**
 Authorized Signer to Move Funds* Monthly Statements Online User Access
 Transaction Confirmations

Additional Contact (Optional)

Mr. Ms. GHIA LEWIS BOOKKEEPER
 Print First and Last Name Title

 Signature (required if Authorized Signer) Phone
glewis@municipalaccounts.com 713-623-4539

Email _____ Fax _____
Permissions (must check one) **Email Notifications** **Online Account**
 Authorized Signer to Move Funds* Monthly Statements Online User Access
 Read Only Access Transaction Confirmations

Additional Contact (Optional)

Mr. Ms. KATHERINE TURNER BOOKKEEPER
 Print First and Last Name Title
Katherine Turner 936-647-4024
 Signature (required if Authorized Signer) Phone
kturner@municipalaccounts.com 936-756-1844

Email _____ Fax _____
Permissions (must check one) **Email Notifications** **Online Account**
 Authorized Signer to Move Funds* Monthly Statements Online User Access
 Read Only Access Transaction Confirmations



Accounts to be Established

Entity Name: HARRIS COUNTY MUD NO. 368

Texas CLASS Accounts

Desired Subaccount Name(s)*:
(To be completed by Participant)

HARRIS COUNTY MUD NO. 368-GOF

Texas CLASS Government Accounts

Desired Subaccount Name(s)*:
(To be completed by Participant)

TX-01-

*Name must be limited to 30 characters.



June 26, 2018

Board of Directors
Harris County Municipal Utility District No. 368
c/o Johnson Petrov LLP
1001 McKinney, Suite 1000
Houston, Texas 77002-1223

Reference: District Engineer's Status Report, IDS Job No. 0456-001-MR

Members of the Board:

The status of the various projects in the District is as follows:

GENERAL DISTRICT MATTERS

1. Northern Point Drainage

Camino is staking the proposed location of the stormwater quality inlet structure. We are coordinating with the contractor to schedule a preconstruction meeting on site to confirm the location of the structure and the phasing of construction.

2. Hufsmith Kohrville Improvements

Harris County has sent a partial acquisition request for a 0.0738 acre strip of land along the north side of Boudraux Road, just east of the HCFCD Channel (M122) crossing near the Willow Falls Lift Station. The County intends to use this land for a Roadway Easement for the Phase 3 Hufsmith-Kohrville Road Improvements. The County's appraiser is preparing an independent appraisal and has requested to meet with us onsite to evaluate the land and existing improvements.

WATER SUPPLY SYSTEM MATTERS

3. Water Plant Rehabilitation

The contractor has submitted Pay Application No. 2 in the amount of \$40,575.41 and Pay Application No. 3 in the amount of \$62,489.96 (both attached). We recommend payment.

WASTEWATER TREATMENT SYSTEM MATTERS

4. WWTP Lift Station Rehabilitation

The lift station rehabilitation project is complete, and the lift station is back under normal operation. We will schedule an inspection around the 10 months after substantial completion date to evaluate the coating and address any potential issues prior to the end of the contractor's warranty period.

5. Phase 4 Sanitary Sewer Rehab

We have prepared a proposal to perform engineering services for the Phase 4 Sanitary Sewer Rehabilitation (see attached). We would like to request authorization to begin preparing plans and technical specifications. We also request authorization to publicly advertise and open bids for the Cleaning and Televising portion of the Phase 4 Sanitary Sewer Rehabilitation.

6. Lift Station Control Panel Replacements

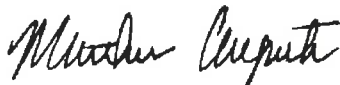
The sales representative at pump solutions sent the following budgetary pricing information:

- Deragger with Pro Panel - \$9,800 per package
 - This package includes the *Pro Panel* and two (2) Derageer Units
- Deragger (no Pro Panel) - \$4,250 per unit
- Power Monitor - \$2,800 per unit
 - Does not include the de-ragging functionality

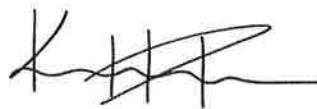
This pricing is for equipment only and does not include any additional costs for installation or for onsite supervision and training provided by the manufacturer. Additionally, the starter size and type may affect pricing. The manufacturer can provide red-lines of the electrical on-line diagrams to assist the contractor during installation. They have also offered to provide a free demo unit to the District upon request.

We will be glad to answer any questions the Board may have.

Respectfully,



Matthew Carpenter, P.E.



Kameron H. Pugh, E.I.T.



June 26, 2018

Mr. Roy P. Lackey, President
Board of Directors
Harris County Municipal Utility District No. 368
c/o Johnson Radcliffe Petrov and Bobbitt PLLC
1001 McKinney, Suite 1000
Houston, Texas 77002

Reference: Proposal to Perform Professional Engineering for Harris County Municipal Utility District No. 368 Related to Phase 4 Sanitary Sewer Collection System Cleaning and Televising; IDS Project No. 0456-138-03

Dear Mr. Lackey:

This letter represents our proposed agreement to perform professional engineering services for Harris County Municipal Utility District No. 368 ("District") related to Phase 4 Sanitary Sewer Collection System Cleaning and Televising ("Project").

The project will include the cleaning and televising of approximately 31,400 linear feet of sanitary sewer as shown on the attached exhibit. In this project we will also prepare a recommendation letter, which will identify repairs necessary to rehabilitate the sanitary sewer system in the Phase 4 area.

SCOPE OF SERVICES

Design, bidding, and inspection for the Project will be performed in accordance with Texas Commission on Environmental Quality ("TCEQ") rules as required for use of bond funds by the District.

Our scope of services is defined as follows:

1. Prepare plans and technical specifications for the Project. Prepare cleaning and televising cost estimate.
2. Submit plans and specifications for review and approval by the District.
3. Prepare bid documents and obtain bids through a public, competitive bid process for the Project, if necessary. Review bids, prepare bid tabulation, and recommend award to District. Prepare contract documents for execution.
4. Provide contract administration services during the inspection process.
5. Provide the services of a field representative for part-time on-site observation for the project.
6. Review final video from the contractor that will perform the cleaning and televising.

7. Prepare recommendation letter for rehabilitation of the Sanitary Sewer Collection System included in Phase 4 area.

Specifically excluded from these services is any review of the contractor's means and methods of inspection or safety procedures, which shall remain the sole responsibility of the contractor.

COMPENSATION AND PAYMENT

We propose to provide the above described services, except for Items 5 and 6, for the lump sum fees itemized below to be invoiced monthly based on the percent of services complete. We propose to perform Items 5 and 6 on a reimbursable basis for an estimated fee itemized below, which will be invoiced monthly based on actual salary costs of our staff times a 2.3 multiplier. Factors beyond our control which would affect this estimated fee include weather delays, inspection problems, or additional video footage that requires review. Payment of our invoices will be made by the District within thirty (30) days of invoice date.

Construction Plans and Technical Specifications (Items 1-2)	\$23,600
Construction Phase Services (Item 3-4)	8,000
Construction Observation (Item 5) ESTIMATED FEE	3,700
Video Review (Item 6) ESTIMATED FEE	8,600
Recommendation Letter (Item 7)	7,300
<hr/>	
Total Proposed Professional Fees	\$51,200

Certain out-of-pocket expenses, including reproduction, deliveries, and agency fees, will be invoiced monthly at our direct cost in addition to the professional fees described above. We have estimated these expenses as follows:

Reproduction and Deliveries	\$1,400
Newspaper Advertisements for Public Bids (If Necessary)	2,100
<hr/>	
Total Estimated Expenses	\$3,500

Mr. Roy Lackey, President
Board of Directors
Harris County Municipal Utility District No. 368
June 26, 2018
Page 3 of 3

As required by Chapter 2270, Government Code, **IDS Engineering Group** hereby verifies that it does not boycott Israel and will not boycott Israel through the term of this Agreement. For purposes of this verification, "boycott Israel" means refusing to deal with, terminating business activities with, or otherwise taking any action that is intended to penalize, inflict economic harm on, or limit commercial relations specifically with Israel, or with a person or entity doing business in Israel or in an Israeli-controlled territory, but does not include an action made for ordinary business purposes.


Foreign Terrorists Organizations. Pursuant to Chapter 2252, Texas Government Code, **IDS Engineering Group** represents and certifies that, at the time of execution of this Agreement neither **IDS Engineering Group**, nor any wholly owned subsidiary, majority-owned subsidiary, parent company or affiliate of the same (i) engages in business with Iran, Sudan, or any foreign terrorist organization as described in Chapters 806 or 807 of the Texas Government Code, or Subchapter F of Chapter 2252 of the Texas Government Code, or (ii) is a company listed by the Texas Comptroller of Public Accounts under Sections 806.051, 807.051, or 2252.153 of the Texas Government Code. The term "foreign terrorist organization" in this paragraph has the meaning assigned to such term in Section 2252.151 of the Texas Government Code.

If this proposal is acceptable to you, please indicate by signing in the space provided below and return original to this office. If you have any questions, please call us. We appreciate the opportunity to submit this proposal and look forward to being of service.

Respectfully,



Matthew Carpenter, P.E.
Vice President



Chad E. Abram, P.E.
Senior Vice President

\\fs3\Projects\0400\045613803 SS Cleaning and TV PH 4\Eng-PM\Proposal\EP Ph4 CCTV 20180626.docx

Approved: _____

Title: _____

Printed Name: _____

Date: _____



June 7, 2018

Harris County Municipal Utility District No. 368
c/o Municipal Accounts & Consulting, L.P.
611 Longmire Rd., Suite 1
Conroe, Texas 77304

Attention: Ms. Katherine Turner

Reference: Water Plant No. 2 Rehabilitation, Harris County Municipal Utility District No. 368,
IDS Job No. 0456-154-00, Contract No. 1

Dear Ms. Turner:

Enclosed is an Application and Certificate for Payment No. 2 for the above referenced project for the period of April 27, 2018 to May 25, 2018. As itemized in this estimate, we recommend payment to Pardalis Industrial Enterprises, Inc. in the amount of \$40,575.41 at this time.

As of May 25, 2018, the project was approximately 32% complete with 163% of the contract time expended. The total items completed and stored to date are billed at 32% of the contract sum to date. A qualified project representative was assigned to the project to observe the work as it was being performed. To the best of my knowledge, all work has been performed in accordance with the construction plans and contract specifications.

Sincerely,

A handwritten signature in blue ink, appearing to read "Matthew Carpenter".

Matthew Carpenter, P.E.
Vice President

MC/kip x:\0400\045615400 HCMUD 368 Water Plant No. 2 Rehab\CPS\110 Pay Req\Pay Estimate No. 1.docx

cc: Board of Directors, Harris County Municipal Utility District No. 368
c/o Andrew P. Johnson, III, Johnson Petrov, PLLC
Aki Platis, Pardalis Industrial Enterprises, Inc.
Teague G. Harris, P.E. / Kameron Pugh, E.I.T.
Jim Angelo / Marcus Skinner

APPLICATION AND CERTIFICATE FOR PAYMENT

Project: Water Plant No. 2 Rehabilitation
 Job No.: 0456-154-00, Contract No. 1
 Owner: Harris County Municipal Utility District No. 368
 Notice to Proceed Date: Contract Duration: 60 Calendar Days

Project Manager: Matthew Carpenter, P.E.
 Engineer: IDS Engineering Group
 Contractor: Pardalis Industrial Enterprises, Inc.
 Application Date: 5/25/2018 Application No.: 2
 Period From: 4/27/2018 To: 5/25/2018



CHANGE ORDER SUMMARY

Change Orders approved in previous months by Owner	Additions \$	Deletions \$
Subsequent Change Orders Number	Approved (date)	
1	\$29,899.00 <i>28,452.58</i>	
Net Change by Change Orders		<i>28,452.58</i>

Weather Days Requested To Date: 100 Weather Days Granted:
 Liquidated Damages Assessed: None

The undersigned Contractor certifies that the work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by him for Work for which previous Certificates for Payment were issued and payment received from the Owner and that the current payment shown herein is now due.

Contractor: Pardalis Industrial Enterprises, Inc.
 Signed by: [Signature] Date: 5/24/2018

This Certificate is not negotiable. It is payable only to the payee named herein and its issuance, payment and acceptance are without prejudice to any rights of the Owner or Contractor under their Contract.

Application is made for Payment, as shown below, in connection with the attached Contract Continuation Sheet(s).

The present status of the account for this Contract is as follows:

Original Contract Sum \$ 191,962.00
 Net Changes by Change Order \$ *28,452.58*
 Contract sum to Date \$ *220,414.58*
 Total Completed and Stored to Date \$ *69,783.29*
 Retainage 10 % \$ *6,978.33*
 Total Earned Less Retainage \$ *62,804.96*
 Less Previous Certificates for Payment \$ 22,229.55
 Current Payment Due \$ *40,575.41*

In accordance with the Contract and this Application for Payment, the Contractor is entitled to payment in the amount shown above.

Engineer: IDS Engineering Group
 Signed By: [Signature] Date: 6/7/18



June 22, 2018

Harris County Municipal Utility District No. 368
c/o Municipal Accounts & Consulting, L.P.
611 Longmire Rd., Suite 1
Conroe, Texas 77304

Attention: Ms. Katherine Turner

Reference: Water Plant No. 2 Rehabilitation, Harris County Municipal Utility District No. 368,
IDS Job No. 0456-154-00, Contract No. 1

Dear Ms. Turner:

Enclosed is an Application and Certificate for Payment No. 3 for the above referenced project for the period of May 26, 2018 to June 20, 2018. As itemized in this estimate, we recommend payment to Pardalis Industrial Enterprises, Inc. in the amount of \$62,489.96 at this time.

As of June 20, 2018, the project was approximately 63% complete with 207% of the contract time expended. The total items completed and stored to date are billed at 63% of the contract sum to date. A qualified project representative was assigned to the project to observe the work as it was being performed. To the best of my knowledge, all work has been performed in accordance with the construction plans and contract specifications.

Sincerely,

A handwritten signature in blue ink, appearing to read "Matt Carpenter".

Matthew Carpenter, P.E.
Vice President

MC/kip X:\0400\045615400 HCMUD 368 Water Plant No. 2 Rehab\CPS\110 Pay Req\Pay Estimate No. 3.docx

cc: Board of Directors, Harris County Municipal Utility District No. 368
c/o Andrew P. Johnson, III, Johnson Petrov, PLLC
Aki Platis, Pardalis Industrial Enterprises, Inc.
Teague G. Harris, P.E. / Kameron Pugh, E.I.T.
Jim Angelo / Marcus Skinner

APPLICATION AND CERTIFICATE FOR PAYMENT

Project: Water Plant No. 2 Rehabilitation

Project Manager: Matthew Carpenter, P.E.
 Engineer: IDS Engineering Group

Job No.: 0456-154-00, Contract No. 1

Contractor: Pardalis Industrial Enterprises, Inc.

Owner: Harris County Municipal Utility District No. 368

Application Date: 6/22/2018 Application No.: 3

Notice to Proceed Date: Contract Duration: 60 Calendar Days

Period From: 5/25/2018 To: 6/22/2018

CHANGE ORDER SUMMARY

Change Orders approved in previous months by Owner		Additions \$	Deletions \$
Subsequent Change Orders Number	Approved (date)		
1		\$28,452.58	
Net Change by Change Orders		\$28,452.58	

Weather Days Requested To Date: 100 Weather Days Granted:
 Liquidated Damages Assessed: None

Application is made for Payment, as shown below, in connection with the attached Contract Continuation Sheet(s).

The present status of the account for this Contract is as follows:

Original Contract Sum	\$ 191,962.00
Net Changes by Change Order	\$ 28,452.58
Contract sum to Date	\$ 220,414.58
Total Completed and Stored to Date	\$ 139,216.58
Retainage 10 %	\$ 13,921.66
Total Earned Less Retainage	\$ 125,294.92
Less Previous Certificates for Payment	\$ 62,804.96
Current Payment Due	\$ 62,489.96

In accordance with the Contract and this Application for Payment, the Contractor is entitled to payment in the amount shown above.

The undersigned Contractor certifies that the work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by him for Work for which previous Certificates for Payment were issued and payment received from the Owner and that the current payment shown herein is now due.

Contractor: Pardalis Industrial Enterprises, Inc.

Engineer: IDS Engineering Group

Signed by: [Signature] Date: 6/22/2018

Signed By: [Signature] Date: 6/22/18

This Certificate is not negotiable. It is payable only to the payee named herein and its issuance, payment and acceptance are without prejudice to any rights of the Owner or Contractor under their Contract.