

HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 368

Minutes of Meeting Thursday, January 9, 2014

The Board of Directors (the "Board") of Harris County Municipal Utility District No. 368 (the "District") met in special session, open to the public, at 6:30 p.m. on Thursday, January 9, 2014 at 19412-1/2 Scarlett Cove, Tomball, Texas 77375, whereupon the roll was called of the members of the Board to-wit:

Roy P. Lackey	President
Tiffani C. Bishop	Vice President/Investment Officer
Sharon L. Cook	Secretary
Eric Daniel	Treasurer
Allison V. Dunn	Assistant Secretary

All members of the Board were present, thus constituting a quorum. Consultants in attendance were: Craig Rathmann of Rathmann and Associates L.P. ("Financial Advisor"); and Andrew P. Johnson, III, attorney, of Johnson Radcliffe Petrov & Bobbitt PLLC ("Attorney").

The President called the meeting to order at 6:34 p.m., and in accordance with the notice posted pursuant to law, the following business was transacted:

I. **Sale of Unlimited Tax Bonds.** Mr. Rathmann distributed the bid report, a copy of which is attached hereto as Exhibit "A", and stated that five (5) bids have been received with the lowest bid being from SAMCO Capital Markets ("SAMCO"). SAMCO submitted a good faith deposit check which will be held by the Bond Counsel and returned to SAMCO upon receipt of their purchase price for the Series 2014 Bonds. Mr. Rathmann then recommended that the Board accept the bid to purchase the Series 2014 Bonds submitted by SAMCO.

Upon motion by Director Cook, seconded by Director Lackey, after discussion and with all Directors present voting aye, the Board accepted the low bid received from SAMCO with a net effective interest rate of 4.818536%.

Next, Upon motion by Director Cook, seconded by Director Lackey, after discussion and with all Directors present voting aye, the Board approved the final form of the Official Statement; and authorized Order Authorizing Issuance of \$2,520,000 Unlimited Tax Bonds, Series 2014; A Transfer and Paying Agent Agreement; And Other Matters Related Thereto.

II. **Pay Bills and Pay Estimates as Presented.** There were no matters to report.

III. **Adjournment.** There being no further business to come before the Board, the Board adjourned the meeting at 6:50 p.m.

Passed and approved this 16th day of January, 2014.

Sharon L Cook
Secretary, Board of Directors

Exhibits:
"A" Bid Report

